



675213
muddy Lake
104 K/IW

NORTH AMERICAN METALS B.C. INC.

JUNE 5, 1987

NEWS RELEASE

NEW GOLD ZONES DISCOVERED AT GOLDEN BEAR

Robert A. Dickinson, Director of North American Metals Corp. (NAM:V) today announced that underground drifting and drilling north of the Bear Zone (1,522,000 tons at 0.31 oz Au/ton) continues to develop substantial gold reserves. The new findings confirm the large scale potential of this new B.C. gold camp (see map).

Gold mineralization has been encountered over the entire 2,500 feet of advance of the 1400 M level drift. Underground drilling has located a parallel gold structure called the Footwall Zone approximately 75 feet west of the Hanging Wall Zone (Bear Zone). Appreciable widths of gold mineralization have been intersected. Earlier wide spaced surface drilling by Chevron had returned inconclusive results in these areas.

These and numerous other anomalous structures extend for several miles. An exceptionally long mine life is indicated.

Results compiled north of the Bear Zone are:

FOOTWALL ZONE

<u>Hole No.</u>	<u>Northing (Metric)</u>	<u>Elevation (Metric)</u>	<u>True Width (Feet)</u>	<u>Grade (oz/ton)</u>
UG 50	24137	1403	5.6	0.46
1-4187	24187	1403	10.3 open	0.28
UG 51	24187	1394	31.2	0.33
UG 53	24225	1381	20.0	0.47
UG 54	24225	1411	9.5	0.19
UG 55	24187	1420	6.6	0.29



GOLDEN BEAR PROPERTY
30,000 ACRES

TOTEM ZONE
UNKNOWN SIZE

UNEXPLORED

FLEECE ZONE

803,000 TONS @ 0.19 OZ/TON

**ADDITIONAL RESERVES
BEING DEVELOPED**
(SEE DRILL RESULTS)

HANGING WALL ZONE
1,522,000 TONS @ 0.31 OZ/TON

FOOTWALL ZONE

UNEXPLORED

PORTAL

UNEXPLORED

MUDDY L.

--- GOLD BEARING
STRUCTURES

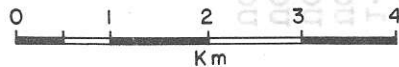
█ GOLD RESERVE

////// RESERVES UNDER
DEVELOPMENT

..... STRONG ALTERATION

NORTH AMERICAN METALS CORP.
GOLDEN BEAR PROJECT

**INDICATED GOLD ZONE
EXTENSIONS**



2011E 1050 800 M BENDER STREET VANCOUVER B.C. V6C 3V7 (604) 684-8330

0.38
0.19
0.43
0.37
0.58
0.49

0.0
0.12
50.0
37.5
70.3
2.0

54782
54783
54784
54785
54786
54787

54788
54789
54790
54791
54792
54793

54794
54795
54796
54797
54798
54799

105 (FOV)

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HANGING WALL ZONE

<u>Hole No.</u>	<u>Northing (Metric)</u>	<u>Elevation (Metric)</u>	<u>True Width (Feet)</u>	<u>Grade (oz/ton)</u>
1-4112	24112	1403	16.4	0.23
UG 46	24136	1397	9.2	0.21
UG 47	24136	1391	3.0	0.10
UG 48	24136	1423	10.2	0.41
UG 49	24136	1372	3.0	0.10
1-4175	24175	1403	6.0	0.28
UG 55	24187	1413	30.2	0.15
UG 57	24230	1385	6.6	1.02
UG 58	Lost			

Drifting and drilling is continuing.

North American Metals Corp. and Chevron Minerals Ltd., joint venture partners in the Golden Bear Project expect to receive a project feasibility study from Wright Engineers Limited during the last week of June, 1987. A production decision will be based on the Bear Zone feasibility study.

On Behalf of the Board

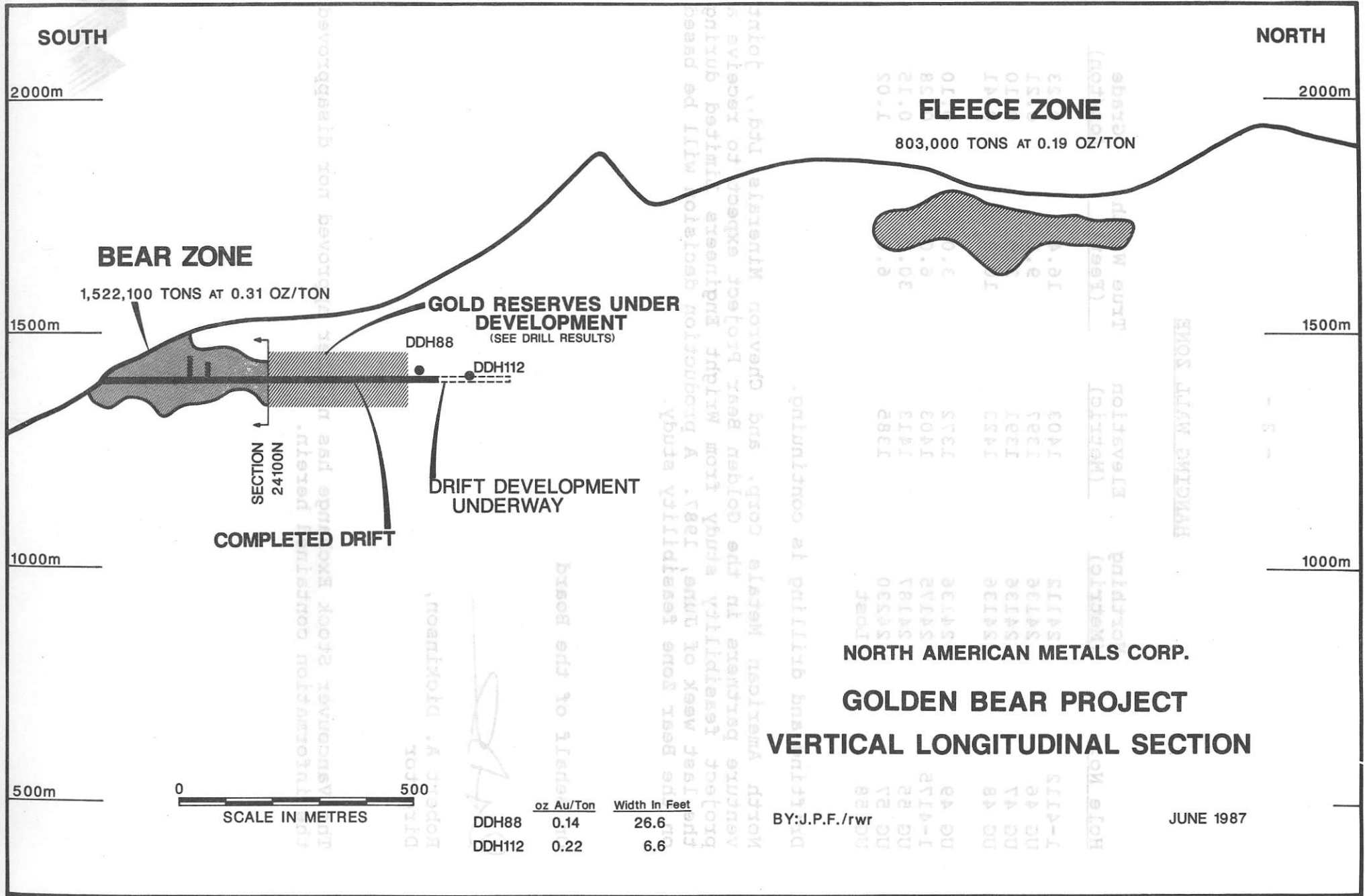


Robert A. Dickinson,
Director

The Vancouver Stock Exchange has neither approved nor disapproved the information contained herein.



1.552
 .803
 2.355



SOUTH

NORTH

2000m

2000m

1500m

1500m

1000m

1000m

500m



BEAR ZONE

1,522,100 TONS AT 0.31 OZ/TON

FLEECE ZONE

803,000 TONS AT 0.19 OZ/TON

GOLD RESERVES UNDER DEVELOPMENT
 (SEE DRILL RESULTS)

DDH88

DDH112

SECTION
 24100N

COMPLETED DRIFT

DRIFT DEVELOPMENT
 UNDERWAY

	oz Au/Ton	Width In Feet
DDH88	0.14	26.6
DDH112	0.22	6.6

NORTH AMERICAN METALS CORP.
GOLDEN BEAR PROJECT
VERTICAL LONGITUDINAL SECTION

BY: J.P.F./rwr

JUNE 1987