Eldorado Minerals and BRX Resources conducted a \$400,000 drilling and surface exploration program on Queenstake's Bullion Creek property in B.C. Only a small portion of an extensive lead-zinc-silver anomaly has been tested, indicating a favorable geologic horizon for a stratabound lead-zinc-silver deposit. An evaluation is currently being done of this work and the results will likely be presented to several major mining companies.

Meanwhile on the Argus Gold from property in California, exploratory work is continuing and negotiations are under way for major mining companies to participate. At the Gold King-Imperial in New Mexico, development and underground sampling have been completed on the

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