

November 17th, 1980

# Eaglehead Update

7

Complete assay results have now been obtained from Hole #44 and are reported as follows:

<u>Intersection</u>	<u>Footage</u>	<u>% Copper</u>	<u>% Molybdenum</u>	<u>Oz. Silver/T.</u>
56.0 to 210.5	154.5'	(0.53)	(0.004)	0.220
249.0 to 274.0	25.0'	0.73	0.020	0.050

( ) included in previously reported assay averages. The above average silver content in the upper portion of this hole has resulted in restating previously reported averages.

Drill Hole #45, located 350 feet north of Hole #42, indicated minor values over a distance of 321 feet. The better intersections were as follows:

<u>Intersection</u>	<u>Footage</u>	<u>% Copper</u>	<u>% Molybdenum</u>	<u>Oz. Silver/T.</u>
177.0 to 193.0	16.0'	0.21	0.003	<0.01
290.0 to 335.0	45.0'	0.26	0.002	<0.01
366.0 to 383.0	17.0'	0.25	<0.001	<0.01
470.0 to 498.0	28.0'	0.16	0.007	<0.01

Results from Drill Hole #46, located 400 feet east of Hole #42, are as yet incomplete. Results are not yet available from Holes #47 and #48, which completed the 1980 diamond drilling program.

We are pleased to announce the appointment of T. Cameron Scott, B. Sc., Geology, to the Board of Directors. Mr. Scott will manage the Company interests at Eaglehead in addition to other duties. Shareholder consent to the granting of a director's share purchase option to Mr. Scott was received. Provision for his purchase of up to 30,000 shares over a period of three years at prices of .65¢ per share in the first year, .75¢ in the second year and .85¢ in the third year, was approved subject to acceptance by the Vancouver Stock Exchange and approval of regulatory authorities.



H. S. Aikins  
President

NUSPAR RESOURCES LTD.

One of a series of Progress Reports on the 1980 Exploration Program at Eaglehead Lake, British Columbia

Prepared and issued by NUSPAR RESOURCES LTD.  
305-535 Thurlow St., Vancouver, B. C. V6E 3L2