

Eaglehead Update

NUSPAR RESOURCES LTD.
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An intersection of "high grade" copper in Diamond Drill Hole #55 confirms the presence of a new zone located about 1000 metres east of the Bornite Zone. Of particular interest is a section of 6.3 metres (20.6 feet) grading 6.86% copper. Further results from this hole are tabulated as follows:

Hole	Length in Metres			Copper	Moly. (Mo.)	Ag. (g/t)	Au. (g/t)	Copper Equiv.
	From	To	Length					
55	17.4	40.8	23.4	0.64%	<0.001%	1.70	<0.1	.67%
55	219.1	240.0	20.9	0.27%	0.009%	1.31	<0.1	.38%
55	253.6	265.3	11.7	0.41%	0.020%	1.92	<0.1	.64%
55	292.6	312.0	19.4	2.50%*	0.022%	NA	NA	+2.70%

*includes "high grade" section; gold, silver not yet available.

The Bornite Zone Hole #54, located 300 metres (1000 feet) east of Hole #49, returned several significant intersections. Hole #53 in the Pass Zone indicates westward continuity beyond previously inferred limits. Hole #56 tested a new area 1000 metres west of any previous sampling with encouraging but inconclusive results. Assay averages for these holes are as follows:

Hole	Length in Metres			Copper	Moly. (Mo.)	Ag. (g/t)	Au. (g/t)	Copper Equiv.
	From	To	Length					
54	125.3	133.8	13.5	0.37%	0.012%	0.90	0.13	.61%
54	256.0	360.7	104.7	0.40%	0.018%	1.58	0.09	.68%
54	375.0	384.5	9.5	0.47%	0.029%	1.25	0.24	.97%
53	62.3	88.0	25.7	0.67%	0.001%	4.05	0.1	.74%
53	216.7	229.3	15.7	0.33%	0.001%	0.63	<0.1	.35%
56	84.3	92.4	8.1	0.32%	0.016%	0.32	<0.1	.49%
56	145.0	164.6	19.6	0.30%	0.008%	0.17	<0.1	.38%

No results are yet available for Holes 52, 57, 58 and 59.

We believe that the 1981 drill program has succeeded in establishing Eaglehead as a major resource with excellent potential for development as a producer of copper, molybdenum, silver and gold.

Note: In calculating copper equivalent grades the following metal values were used:

Copper	- \$ 1.00/pound)	All values in Canadian dollars
Molybdenum	- \$ 10.00/pound)	
Silver	- \$ 10.00/ounce (\$ 0.32/gram)	
Gold	- \$500.00/ounce (\$16.08/gram)	

This is one of a series of reports on exploration progress
at Eaglehead Lake, British Columbia.

Prepared and issued by NUSPAR RESOURCES LTD.
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