

Eaglehead Update

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May 28th, 1981

Significant gold values are indicated by additional assaying of the Bornite Zone drill core. Portions of Holes 40 and 42 were checked for gold content by a fire assay procedure. Two sections of interest are noted as follows:

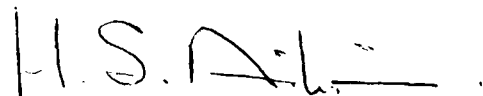
Hole	From	To	Footage	% Copper	% Molybdenum	Oz. Ag/T	Oz. Au/T
D.D.H. 40	774.0	809.0	35.0	0.54	0.031	0.029	0.0115
D.D.H. 42	509.0	593.5	84.5	0.74	0.015	0.130	0.0071

From 41 samples analyzed for gold, 11 returned values between 0.120 gram/metric ton (0.003 Oz./T) and 2.100 g/mt. (0.061 Oz./T). The remaining samples average 0.037 gram/mt.

The Bornite Zone as presently indicated extends over an area of 800 feet by 2,200 feet and has been tested to a depth of over 600 feet. Insufficient drill data and the variable character of the mineralization indicate the need for further work before an estimate of tonnage and grade is prepared.

One million (\$1,000,000) dollars have been allocated to conduct work recommended for the 1981 season. Fifteen thousand feet of diamond drilling is contemplated with emphasis on the establishment of data for tonnage-grade calculations within known zones of economic potential.

The Eaglehead Project is a joint venture minerals exploration program conducted by Nuspar Resources Ltd. and Esso Minerals Canada Ltd. under the direction of G. H. Raynor, P. Eng. with field crews and technical personnel provided by Pamicon Developments Ltd. of Vancouver, B. C., Canada.



H. S. Aikins
President

NUSPAR RESOURCES LTD.

This is the initial report for 1981 on exploration progress
at Eaglehead Lake, British Columbia.