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Midway
Monday PM

GEOLOGY DIVISION/DIVISION DE LA GÉOLOGIE
14:00, BRITISH ROOM/SALON BRITISH (HOTEL VAN-
COUVER)

Mineral Deposits—General Session

W. PETRUK, Mineral Sciences Branch, CANMET,
Ottawa, and
N.C. CARTER, Consulting Geologist, Victoria, B.C.,
Session Chairmen

Paper No. 16 — 14:00

Midway Silver, Lead, Zinc Discovery—An Update.

JOHN W. STOLLERY, President, Regional Resources Ltd., and
Managing Partner, Cordilleran Engineering Ltd., Vancouver, B.C.

Located in British Columbia 5 miles south of the Yukon border the Midway silver (Ag), lead (Pb), zinc (Zn) deposit is readily accessible by road from the Alaska Highway 60 miles west of Watson Lake, Yukon Territory.

The property is 51% owned and managed by Regional Resources Ltd., Vancouver, B.C., with Canamax Resources Inc. and Procan Exploration Company together holding 49%.

High-grade Ag, Pb, Zn mineralization is hosted by Devonian limestone immediately below a Mississippian shale unit. There are distinct similarities to manto-type deposits in Mexico and in the Gilman District, Colorado.

Since discovery in 1980, \$11.0 million has been expended on exploration including 94,000 feet of surface drilling in 102 holes, 2,500 feet of drifting and 4,000 feet of underground drilling which has indicated a mineral reserve of over 6 million tons grading 12 oz Ag/ton and 18% Pb + Zn. Included in this reserve are two high-grade zones totalling 1.5 million tons grading 19 oz/ton Ag and 25% Pb + Zn. The deposit(s) remains open to further expansion.