

675083

## Taseko Mines Limited

1020 - 800 W Pender St  
 Vancouver BC  
 Canada V6C 2V6  
 Tel 604 684 - 6365  
 Fax 604 684 - 8092

JULY 18, 1991

**TAKEOVER ADVISORS APPOINTED -  
KEY ECONOMIC FACTORS BEING CONFIRMED**

The Board of Directors of Taseko Mines Limited (TKO:V), are pleased to announce that Goepel Shields & Partners Inc. have been appointed as financial advisors to the company.

Taseko Mines Limited controls the Fish Lake gold-copper deposit near Williams Lake, British Columbia which ranks among the world's largest undeveloped gold-copper deposits. Mineable reserves contain in excess of 5 million ounces of gold and 2 billion pounds of copper.

DRILL INDICATED AND INFERRED - MINEABLE AND DILUTED RESERVES

CUTOFF GRADE CU EQUIV. (%)	TONS	GRADE		CU EQUIV. (%)	CONTAINED AU OZ.	STRIP RATIO
		CU (%)	AU OZ./TON			
0.2	526,429,000	0.20	0.011	0.50	5,694,000	0.7/1
0.3	449,232,000	0.21	0.012	0.54	5,253,000	1.0/1
0.4	361,770,000	0.23	0.013	0.60	4,653,000	1.5/1

Fish Lake's established infrastructure and massive reserves have placed Taseko Mines Limited in the position of being North America's leading, development stage gold company. This enviable position has attracted the attention of the North American mining industry. The Board of Directors anticipates that this interest will lead to various proposals which could strongly impact the Company.

A comprehensive metallurgical testwork program initiated in May is now nearing completion at Applied Ore Testing and Lakefield Research, Ontario. This program is assessing the grindability, flotation and environmental characteristics of the Fish Lake gold-copper deposit and is based on a 1 tonne drill core bulk sample. Results to date have demonstrated excellent recoveries of gold and

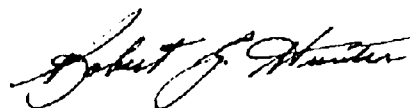
.../2

- 2 -

copper from a low work index ore. A high quality copper concentrate using simple copper flotation procedures is produced. Final results of the metallurgical program will be reported when completed at month's end.

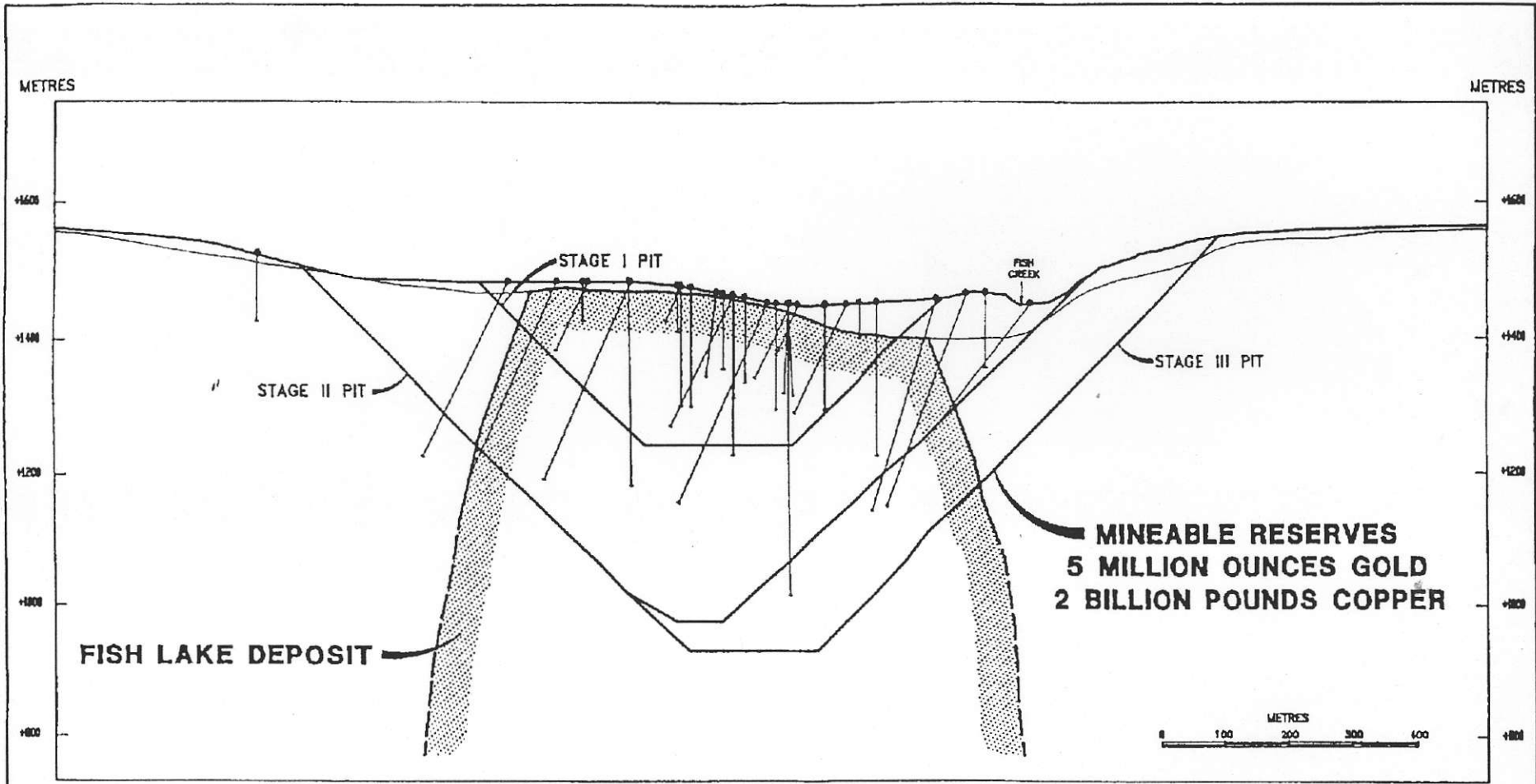
A 20,000 foot large diameter diamond drilling program is scheduled to start August 4, 1991 on the Property. The 2 drill-rig program is designed to further expand mineable reserves at depth and to provide large diameter drill core for pilot plant testwork. The Fish Lake Deposit is cylindrical in shape with a 3000 foot diameter. Previous drill holes within the deposit all stopped in ore grade copper-gold mineralization (see attached Figure). It is expected the deposit will extend to considerable depth.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



<b>TASEKO MINES LIMITED</b>			
<b>FISH LAKE GOLD - COPPER PROJECT</b>			
<b>VERTICAL CROSS SECTION</b>			
DATE	APR 13/91	SCALE	1:4000
DRAWN BY	J.S.	CHEK BY	J.P. FINAGODA, P.Eng.
		FILED	1804
		DATE	6/1/91