

Taseko Mines Limited

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**1/2 MILE LONG ORE INTERCEPT
GIANT OPEN-PIT GOLD-COPPER DEPOSIT CONFIRMED**

Robert G. Hunter, Chairman of Taseko Mines Limited (TKO:V) is very pleased to report assay results from the first hole (91-1) of a large diameter diamond drilling program now underway at the Company's Fish Lake gold-copper deposit near Williams Lake, British Columbia.

Vertical drill hole 91-1, collared on the eastern side of the deposit, intersected continuous ore grade gold-copper mineralization over its entire 2,714 foot length (see Figure). The average grade of this intercept is 1.05% copper equivalent. The hole stopped in ore grade mineralization when the depth capacity of the drill rig was reached. Hole 91-1 has dramatically upgraded and expanded mineable reserves at Fish Lake. Detailed results are:

HOLE 91-1 INTERVAL (FT)		THICKNESS (FT)	CU %	AU OZ/TON	CU EQUIV. %
FROM	TO				
32.0	2746.3	2714.3	0.37	0.022	1.05
including					
32.0	300.0	268.0	0.25	0.014	0.70
300.0	600.0	300.0	0.25	0.012	0.62
600.0	900.0	300.0	0.32	0.018	0.97
900.0	1200.0	300.0	0.40	0.064	2.60
1200.0	1500.0	300.0	0.36	0.017	0.96
1500.0	1800.0	300.0	0.41	0.018	1.04
1800.0	2100.0	300.0	0.41	0.017	0.99
2100.0	2400.0	300.0	0.47	0.018	1.03
2400.0	2746.3	346.3	0.43	0.017	0.95

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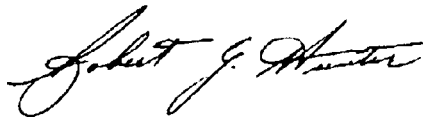
The Fish Lake deposit is cylindrical in shape with a minimum diameter of 3000 feet. Drill hole 91-1 stopped 500 feet below the bottom of a preliminarily designed, 600,000,000 ton open-pit at a waste to ore ratio of 1.3:1.

Drilling is continuing with 2 drill-rigs. Drill holes 91-2 and 91-3 are in progress at depths of 2100 feet and 2000 feet respectively. Copper mineralization is evident throughout these holes.

A comprehensive metallurgical test program for Fish Lake ore is nearing completion. Testwork results are excellent and confirm high recoveries of copper and gold to a conventional copper flotation concentrate. Documentation of testwork results is expected during September.

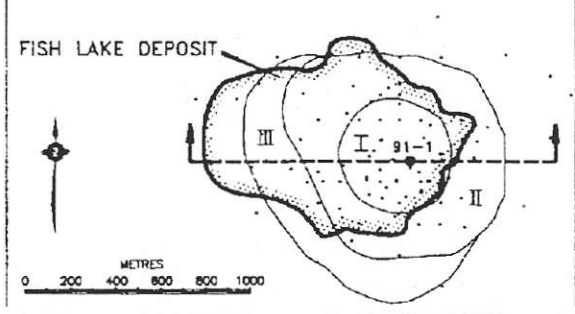
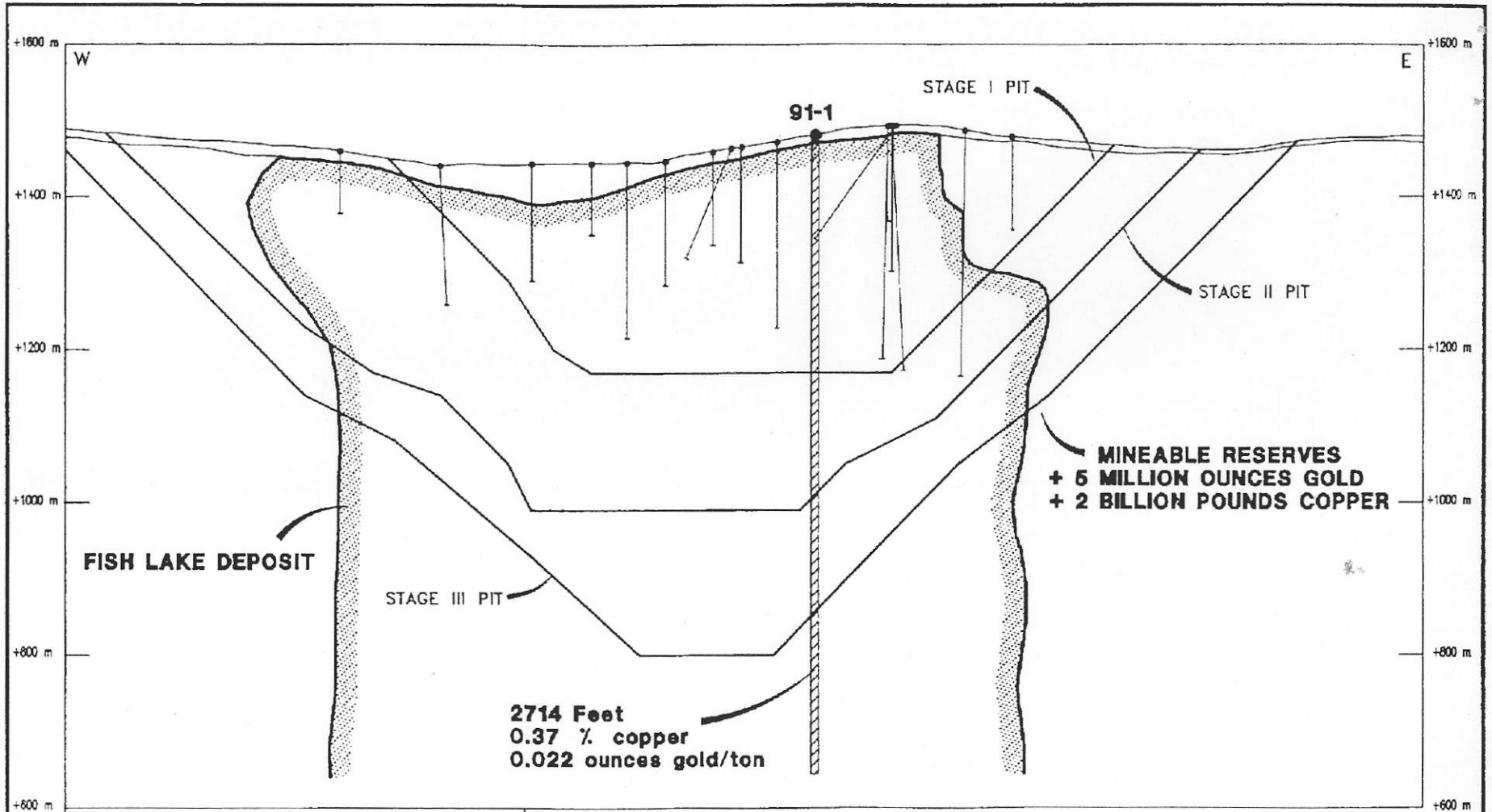
In recent years, shareholders of two development stage mining companies directed by Taseko's management team participated in spectacular growth which culminated in successful take-over offers for their shares totalling \$222 million. This team is firmly committed to maximizing shareholder value from Taseko's giant Fish Lake gold-copper deposit. On a fully diluted basis, Taseko Mines Limited has 8,827,400 shares outstanding.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.



TASEKO MINES LIMITED
FISH LAKE GOLD - COPPER PROJECT
CROSS SECTION DRILLHOLE 91-1