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## Taseko Mines Limited

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October 19, 1992

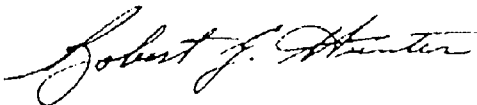
TASEKO WARRANTS EXERCISED  
TO RAISE AN ADDITIONAL \$7.24 MILLION

Robert G. Hunter, Chairman of Taseko Mines Limited (VSE-TKO.V:NASDAQ-TKO.CF) is pleased to announce that 724,000 outstanding share purchase warrants with an October 19, 1992 expiry date have been fully exercised; raising an additional \$7,240,000. The Company now has a current working capital position of over 8.5 million dollars.

Taseko Mines Limited has 10,681,874 common shares issued and outstanding on a fully diluted basis, with shareholders in Canada, United States and Europe. Common shares trade on NASDAQ in the United States and on the Vancouver Stock Exchange.

On October 8, 1992 Taseko Mines Limited announced a preliminary mineral reserve estimate for its Fish Lake copper-gold deposit of 1,191,000,000 tons containing 5.4 billion pounds of copper and 14.3 million ounces of gold; or 510 pounds copper and 1.3 ounces gold per Taseko common share. The Company has proven the Fish Lake deposit to be Canada's largest undeveloped bulk tonnage metal resource. Drilling is continuing and feasibility engineering studies have commenced for large scale, low cost open-pit mine development.

ON BEHALF OF THE BOARD



Robert G. Hunter  
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.