675069

Taseko Mines Limited

1020 - 800 W Pender St
Vancouver BC
Canada V6C 2V6
Tel 604 684 - 6365
Fax 604 684 - 8092

March 10, 1993

INDEPENDENT ENGINEERING STUDIES CONFIRM COPPER-GOLD DEPOSIT AS WORLD CLASS

Robert G. Hunter, Chairman of Taseko Mines Limited (TKOCF, TKO.V) is very pleased to report exceptional results of reserve studies undertaken by Mineral Resources Development Inc. and metallurgical programs directed by Melis Engineering Ltd. at Lakefield Research for the Fish Lake copper-gold deposit. Results from work completed by these independent consultants prove the Fish Lake deposit to rank among North America's most economically significant mineral discoveries.

Mineral Resources Development Inc. has calculated a mineral inventory (block model) for the Fish Lake deposit. The deposit's mineral inventory is:

FISH LAKE DEPOSIT - MINERAL INVENTORY[1]					
Cut-Off	Inventory	Grade		Contained Metal	
Cu% + Au g/t	Million Tons	Cu %	Au oz/ton	Copper Billion Pounds	Gold Million Ounces
0.30	1,410	0.22	0.012	6.2	17.3
0.40	1,076	0.25	0.014	5.4	15.2
0.50	765	0.27	0.016	4.1	12.5

Note:
1. Calculation parameters: 121 drill holes, 100 metre radii polygons, specific gravity 2.70 gr/cm^3, 15 metre bench composites.

Mineral Resources Development Inc. has also calculated preliminary mineable reserves for the Fish Lake deposit. Preliminary mineable reserves are reported below for several progressively deeper pit designs:

FISH LAKE DEPOSIT - PRELIMINARY MINEABLE RESERVE[1]				
Strip Ratio	Reserve	Grade		Copper Production Cost Net of Au Credits[2]
Waste: Ore	Million Tons	Cu%	Au oz/ton	US $/lb
0.80:1	164	0.24	0.015	0.19
1.16:1	446	0.24	0.014	0.35
1.49:1	557	0.24	0.014	0.39
1.84:1	706	0.24	0.013	0.44
2.11:1	895	0.24	0.013	0.52

Note:
1. Insitu reserve within preliminary 42° slope pit designs, no dilution, if any, included; block gold grades cut to 0.0292 oz Au/ton.
2. Au US $350/oz; Cu US $1.00/lb, $C/$US 0.78.

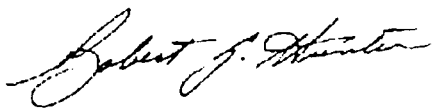
The Fish Lake deposit's mineable reserves, grades, stripping ratios and projected costs compare very favourably with North America's largest open-pit mines. Results indicate that the Fish Lake deposit, upon commercial production, would be one of the largest and lowest cost producers of copper in North America. Average copper production costs per pound from North American open pit, copper sulphide deposits are in the 65-75 cents per ton range.

In addition, comprehensive metallurgical testwork directed by Melis Engineering Ltd. at Lakefield Research under steady-state lock-cycle conditions on three separate composites, representing different depths of the Fish Lake deposit, have shown that excellent metal recoveries and concentrate grades are achieved by standard flotation methods. Recoveries for a head grade of 0.23% Cu and 0.0143 oz Au/ton average 87.5% for copper and 74.2% for gold. Concentrate grades average 26.4% Cu and 1.42 oz Au/ton. These metal recoveries and concentrate grades were further confirmed by testwork conducted on each of 24 different composites made up with fresh HQ drill core from the recent drill campaign. These composites in total represent the entire volume of the Fish Lake deposit. Results from this comprehensive metallurgical program are significantly better than results announced previously by Taseko. Previously announced metallurgical results were based on preliminary testwork on a 1 ton, drill core sample which had been collected and stored for over a year. That sample had become weathered and oxidized during the storage period and was not a representative sample.

Optimum mill through-put rates are now being determined for the Fish Lake Project. Mineable reserve studies and metallurgical programs completed indicate that, upon commercial production at, for example, an initial start-up rate of 66,000 tons per day, the Fish Lake deposit would produce on average, 95 million pounds copper and 254,000 ounces gold per year. If increased metal production is desired, additions to mill capacity could be made at a later date. The current reserve is capable of sustaining a world class mine for 30 to 40 years.

Taseko Mines will now contract with an internationally recognized engineering group to complete a detailed and comprehensive Prefeasibility Study for the Fish Lake Project. In addition, the Company will formally commence the British Columbia mine production permitting process.

ON BEHALF OF THE BOARD



Robert G. Hunter
Chairman

The Vancouver Stock Exchange has neither approved nor disapproved the information contained in this news release.