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DEAR INVESTOR

TASEKO TAKES CONTROL OF GIANT GOLD-COPPER DEPOSIT

Taseko Mines Limited's objective is to maximize shareholder value from its world class Fish Lake gold-copper deposit, in central British Columbia, Canada.

Taseko Mines and Cominco Ltd. recently concluded a settlement agreement that resolves six years of litigation and inactivity on the project. Now controlled by Taseko Mines, the Fish Lake deposit ranks among the world's largest undeveloped gold-copper resources, with mineable reserves containing in excess of five million ounces of gold and two billion pounds of copper. This giant deposit is ideally suited for large scale, low-cost, open pit mine development.

Taseko Mines Limited is managed by a team of mining professionals with a proven track record which includes building North American Metals Corp. and Continental Gold Corp. to the point where takeover offers totalling \$222 million were made to shareholders.

In 1988, Homestake Mining Company offered North American Metals' shareholders \$40 million (\$5 per share) for their 50% interest in the Golden Bear Project, British Columbia.

In 1990, Placer Dome Inc. offered \$182 million (\$20 per share) to shareholders of Continental Gold for their 70% interest in the massive Mt. Milligan gold-copper project, British Columbia. Placer Dome's takeover offer was the spectacular culmination of a two year period of rapid corporate growth during which Continental Gold shares increased in price from \$2 to \$20. The Mt. Milligan open pit project (6.6 million ounces of gold and 2 billion pounds of copper) will be the second largest metal mine in Canada and will create over \$5 billion of new wealth.

Having recently gained control of Taseko Mines, this same management team is firmly committed to making the Company another outstanding success.

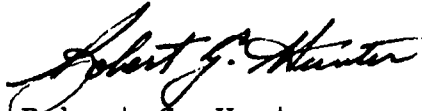
With an outstanding project, an experienced management team and a strong financial base, Taseko Mines Limited is focused to reward shareholders with spectacular corporate growth.


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If you have any questions or if you require further information please contact Mr. Walter Schmid, Manager - Investor Relations or any other member of the TKO team.

Yours truly,

TASEKO MINES LIMITED


Robert G. Hunter
Chairman


Robert A. Dickinson
President