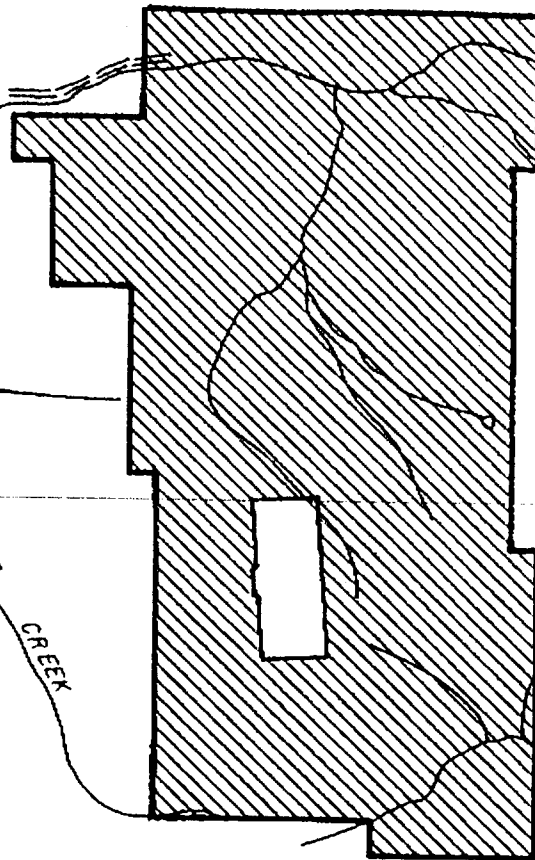


**CASH
PROPERTY**

**SARTIGAN GRANITE CORP.
CASH PROPERTY
PROPERTY LOCATION**

674486

CASH PROPERTY



EAST WILD HORSE RIVER

ACCESS ROAD

SHEPHERD GULCH

WALLINGER CREEK

BOULDER CREEK

TANGLEFOOT CREEK

**SARTIGAN GRANITE CORP.
CASH PROPERTY
CLAIM MAP**
FORT STEELE AREA, B.C.



5 Km



Kokanee Explorations Ltd.

Suite 104, 135 - 10th Avenue South, Cranbrook, B.C. V1C 2N1

Phone: (604) 489-4144 • Fax: (604) 489-1121

Vancouver Stock Exchange Trading Symbol: KOO

June 15, 1990

Kokanee Explorations Ltd. is pleased to report that the Phase II program is about to be started on its 100% owned Cash property.

This property had 9 holes drilled this past winter of which three were reported on March 21, 1990 as intersecting significant base and precious metal values. These intersections were in the central part of the 1300 m long I.P. anomaly with coincident magnetic highs.

LOCATION (see accompanying map)

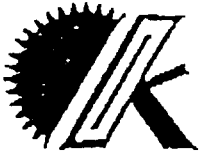
Hole	Section	Departure	Bearing	Dip	Total Depth
C-90-4	5745N	4313E	--	-90°	395 feet
C-90-5	5898N	4300E	270°	-45°	587
C-90-6	5745N	4313E	090°	-50°	945
C-90-7	5898N	4300E	090°	-50°	762
C-90-8	6200N	4400E	--	-90°	523
C-90-9	6200N	4250E	--	-90°	572 feet

Numerous zones of anomalous values of base and precious metals were encountered including the zones reported below. In addition, some preliminary thin section work has identified skarnification of the carbonate rock by the syenite intrusives. As well, internal sedimentation, commonly associated with karst carbonate hosted deposits, has been identified.

Kokanee will complete geophysics on the property to investigate the actual length of the I.P. zone (winter geophysics only focused on the readily accessible central area of the property).

The association of the mineralization in drill core with the I.P. zone is extremely encouraging in the first exploration carried out to date on this property.

The proposed drilling will test the strike of the three known zones encountered (copper, zinc and lead zones) and their character, at depth. As well it will confirm the relationship of the mineralization to the I.P. zone and the syenite porphyry intrusive.



Kokanee Explorations Ltd.

Page Two

ASSAYS

Hole	Interval	Feet	Ag oz/T	Cu %	Pb %	Zn%
C-90-4	154.2 - 159.8'	5.6	0.21	--	--	
	(intersected syenite)					
C-90-5	283.5 - 285.1	1.6	--	0.08	--	
	(drilled to west)					
C-90-6	34.1 - 41.3	8.2	0.08	0.43	0.03	0.03
	(core oxidized and weathered)					
	101.1 - 106.0	4.9	--	0.17	--	
	183.7 - 201.5	17.8	0.07	0.22	0.08	
includes	183.7 - 191.0	7.3	0.07	0.36%	--	
	275.9 - 284.5	8.6	0.29	0.03	1.95	
includes	275.9 - 277.9	2.0	0.74	0.03	6.62	
C-90-7	15.0 - 42.0	27.0	0.03	0.16	0.08	
includes	15.0 - 21.7	6.7	0.05	0.20	--	
and	31.5 - 38.7	7.2	0.04	0.22	0.22	
	70.5 - 77.1	6.6	0.03	0.20	0.06	
C-90-8	401.6 - 404.6	3.0	--	0.29	--	
C-90-9	36.1 - 42.0	5.9	0.61	0.02	0.20	
includes	39.4 - 42.0	2.6	0.92	0.02	0.32	

ON BEHALF OF THE BOARD

Laurence Stephenson
 Laurence Stephenson, B.Sc., M.B.A.,
 President P. Eng

THE VANCOUVER STOCK EXCHANGE HAS NEITHER APPROVED NOR DISAPPROVED
 THE CONTENTS OF THIS RELEASE

Lawrence Stephenson reports

The company has received the initial results of its exploration program on its 100% owned Cass property, 23 km northeast of Cranbrook, BC.

Exploration is ongoing on the 1300 metre long IF zone which has been associated from drilling results with significant concentrations of copper and zinc in distinctly different zones. The copper zone (C-90-1) is associated with massive sulphides and a disseminated porphyry type mineralization, both associated with the adjacent syenite intrusive. The zinc zone is associated with altered carbonate rocks.

The first hole C-90-1, was not drilled far enough to intersect the zone and assays are pending on the other six holes.

INTERVAL	FT	GZ/T	AG	CUZ	ZNX	PBZ
35.1- 88.6	53.5	-		.07	3.14	-
Incl						
45.9- 68.9	23.0	-		.08	4.42	-
and						
78.7- 88.7	10.0	-		.01	5.17	-

Apr 9 1990 10:36

CMEN STOCK WATCH NEWS

Page 2

99.4-105.6	6.2	0.28		.03	0.30	0.23
38.0-130.0	55.0	0.13		.40	-	0.11
Incl						
64.0- 84.6	20.6	0.23		.70	-	0.17
91.2-103.0	11.8	0.20		.40	-	0.23
168.0-198.0	30.0	1.15		-	-	-
Incl						
168.0-173.0	5.0	3.28		-	-	-
219.8-231.0	11.2	0.77		.08	-	-
Incl						
222.6-226.1	3.6	1.64		.09	-	-

Later holes have also intersected both zones along strike and are currently being analyzed. All intersections are close to surface and reveal a system that has significant economic concentrations of base and precious metals.

Comarec is currently outlining its drill targets to continue the evaluation of these zones which are associated with the 1300 metre long IF zone. Both the IF zone and the mineralized zones occur along strike, with the length and mineralization zones to date in the early stages of the drill program. The company is encouraged by the results for a very shallow deposit of mineralization.