

RESOURCE REPORTS

New Cassiar find

Erickson Gold Mines Ltd. reports a new gold discovery, the Caitlin vein system, located about 700 ft. south of the Jennie vein, on its gold property 19 km southeast of Cassiar, B.C.

The new zone has been partially tested to a depth of 115 ft. from surface, over a strike length of about 325 ft. The cut average grade of all intersections to date is 0.641 oz. gold and 0.43 oz. silver per ton over an average mining width of 4.4 ft.

Rhodes Resources Ltd. is negotiating with **Golden Porphyrite Ltd.**, of Vancouver, to acquire a 216-unit claim block on the lower portion and tributaries of Quartzite Creek in northern B.C.

Petrotex Resources Ltd. said its U.S. subsidiary, **Key Petroleum**, has a 12½-per-cent working interest in up to 32 Moore Field development wells in Howard County, Texas. The wells are to be drilled in the San Andres formation at about 3,000 ft. Petrotex has obtained 100 per cent financing for the project from a Houston-based lending institution.

Brican Resources Ltd. has drilled eight holes on its TOP gold-silver prospect in the Monashee Pass area near Vernon, B.C. Hole No. 6, which cuts the system at its deepest level to date, intersected more than 50 ft.

averaging 0.22 oz. gold per ton, including a 15.5-ft. section grading 0.56 oz. gold and 1.56 ozs. silver per ton.

Sundance Gold Ltd. has completed phase 1 of its 1983 drill program on the Dan Group of claims on Otter Creek near Atlin, B.C. The company's consulting engineer places the total potential of the claims at about 205,000 ozs. gold. The second drilling phase has now started.

Service Petroleum Ltd. is participating in a 13-well exploration program in southwest Manitoba. Drilling will be to an average depth of 3,000 feet to test the Mississippian formation, at a cost of about \$150,000 per well.

Betina Resources Inc. has changed its name to **Nevcal Resources Ltd.** and will consolidate its shares on a 1-for-4 basis. It plans to offer shareholders additional shares and warrants.

Resource reports are based on material supplied by the companies concerned. Vancouver Stock Exchange approval is not required before these reports are made public.

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BRITISH COLUMBIA
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ORDINARY DIVIDEND

Notice is hereby given that a quarterly dividend of \$.40 per share has been declared on the outstanding Ordinary Shares of the Company, payable on October 1, 1983, to shareholders of record at the close of business on September 9, 1983.

By order of the Board
K. D. A. Morrison
Secretary

Burnaby, B.C.
August 24, 1983.

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