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93L/16E

DRAFT PROFILE

PROPERTY NAME            RED PROPERTY, B.C.

PROPERTY LOCATION        The property is located on the east side of Babine Lake 6 km east of Noranda's Bell copper mine in central British Columbia.

PROPERTY STATUS         Geophysical Drill Targets

PROPERTY SIZE            58 claim units, approximately 3400 acres in good standing to 1998, 99

PROPERTY ACCESS         Access is by Northwood Ferry from Topley Landing and Logging Roads on the property.

OWNERSHIP                Dr. N.C. Carter/G. Auger Estate

MINERALIZATION         Sulphide zones, pyrrhotite and pyrite, over widths of up to 50 metres are geochemically anomalous for base metals where tested. Drilling encountered 3 metres assaying 0.92% Cu, 0.44% Zn and 6 g./t silver. The area is generally obscured by 15-20 metres of overburden. The only mineralized outcrop, distant from the main geophysical anomalies, consists of a 0.3 metre wide quartz carbonate vein with galena, sphalerite and chalcopyrite.

GEOLOGICAL SUMMARY     The region is underlain by Mesozoic volcanic and sedimentary rocks of the Jurassic Hazelton Group. Younger sequences of sedimentary and lesser volcanic rocks range in age to early Tertiary. Porphyry copper deposits in the area are well documented. Massive and stringer mineralization in the Babine area was first identified by Bethex on what is now the Red property. The Fireweek prospect to the west covers a lead, zinc, silver zone and a massive and stringer pyrite-pyrrhotite zone with reported copper, zinc and gold values.

                              The southern half of the Red property is underlain by argillaceous siltstone and greywacke with minor intercalated volcanics. An elongate diorite pluton occurs on the Red 2 claim. Geophysical surveys outline a number of conductive zones with associated magnetic highs.

HISTORICAL RECORD

Prospecting and geophysical surveys were conducted by Granby in the mid 1960's. Bethex Explorations Ltd. completed IP and magnetometer surveys and drilled 9 holes in 1966-67. Canadian Superior and Quintana Minerals each held parts of the Bethex ground in 1972 and conducted geophysical surveys.

Gerard Auger stake Red 1 in 1984. The property was optioned to Anglo Canadian Mining Corporation who, in joint venture with Equity Silver Mines, carried out geophysical surveys and drilled 13 holes during 1986-1989.

PROPERTY OWNER

G. Auger Estate; Dr. N.C. Carter

AGREEMENT SOUGHT

\$10,000 cash on signing with annual cash payment to total \$1,000,000 over 10 years to earn 100% interest subject to 2% NSR.