

673740

Bradina Joint Venture,
Mine Camp,
7 May 1972.

Mr. F.W. Fitzpatrick, President,
Bralorne Can-Fer Resources Limited,
320-355 Burrard Street,
Vancouver 1, B.C.

Dear Bill:

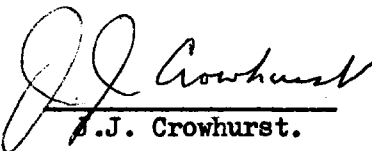
Herewith two copies of my report regarding the ore reserve picture, together with the tables summarizing the supporting figures. Needless to say, I have not included a lot of the other back-up material, but have put in enough, I hope, to outline my thinking.

Normally, I would submit this as a typed report under our letterhead and cover, but have sent you this in the interest of speed. Please let me know whether you wish our office to compile it properly, or whether this will serve your purpose. I am sending a copy to my office at the same time, so it can be easily arranged by a telephone call.

I will be able to put on paper my thoughts about the projected costs of operation much more accurately after the next few days, wherein we will be in possession of the figures for April operation.

I am still hopeful, however, that my original prediction of \$14.00 per ton of ore milled, as related to 16,000 tons per month, can be realised, and with proper operation, a lower figure for say 17,000 to 18,000 tons per month milled.

Yours truly,


J.J. Crowhurst.

Bradina Mine,
7 May 1972.

Mr. F. W. Fitzpatrick, President,
Bralorne Can-Fer Resources Limited,
320-355 Burrard Street,
Vancouver 1, B.C.

Dear Mr. Fitzpatrick:

Pursuant to your request, I have examined and made an estimate of a portion of the mineable ore reserves at the Nadina property, Houston B.C., now operated by the Bradina Joint Venture under Bralorne Can-Fer management. I have not made a complete proper detailed ore reserve estimate, but have completed enough work to indicate the expected grade of the various valuable metals, and their value per ton of ore.

Although I have not examined the basic calculations made by Dr. D.D. Campbell, I am in possession of his summary report entitled "1971-Ore Reserves". I have used calculations, made by the Bralorne staff, as I understand, which show vein widths, assays, and weighted averages for the various ore-shoots. I have had, of course, the advantage of the sampling and assaying carried out by the mine staff in recent months as the mining has progressed. The draft of a report written by the late F.R. Thompson for Nadina Explorations Ltd. to "outline a mining method applicable to the Wrinch vein system---" has been examined; comments are made later in this report.

RESERVE ESTIMATES

The comparative reserve estimates are as in the following table. Dr. Campbell's estimate refer to "total proven probable ore for the four veins---", whereas the other estimates are made for the No. 3 vein system only. A comparison is made, however, between selected blocks from Dr. Campbell's tabulation, actual mining results to date, and Bacon & Crowhurst estimates in a table following in this report.

Bralorne estimates apply to ore blocks situated above and below the 2600 level, but Bacon & Crowhurst estimates and Mr. Thompson's estimates apply only to that ore located above the 2600 level.

Factors, based on expected metallurgy and present metal prices, have been calculated, which, when applied to each metal assay value in turn and then totalled, give net smelter returns in \$Canadian per ton of ore. These assay values are after mining dilution has been applied. It is to be particularly noted that these factors are also based on existing metal sales contracts.

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President Bralorne Can-Fer Resources Limited, dated 7 May 1972.

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COMPARISON - NET SMELTER RETURNS - \$ per ton of ore

	GOLD		SILVER		COPPER		LEAD		ZINC		TOTAL
	Assay	NSR	Assay	NSR	Assay	NSR	Assay	NSR	Assay	NSR	NSR
Campbell	0.10	\$ 0.77	10.00	\$ 6.50	0.76	\$ 4.41	2.10	\$ 1.05	6.96	\$ 10.44	\$ 23.17
Bralorne #1	0.12	\$ 0.92	10.49	\$ 6.81	0.80	\$ 4.64	1.59	\$ 0.80	7.05	\$ 10.57	\$ 23.74
Bralorne #2	0.10	\$ 0.77	8.39	\$ 5.45	0.64	\$ 3.71	1.27	\$ 0.63	5.64	\$ 8.46	\$ 19.02
Thompson #1	0.12	\$ 0.92	10.00	\$ 6.50	0.65	\$ 3.77	1.47	\$ 0.73	6.40	\$ 9.60	\$ 21.52
Thompson #2	0.12	\$ 0.54	10.00	\$ 7.95	0.65	\$ 4.38	1.47	\$ 0.66	6.40	\$ 6.96	\$ 20.49
Bacon & Crowhurst	0.06	\$ 0.46	7.08	\$ 4.60	0.74	\$ 4.29	0.95	\$ 0.48	5.26	\$ 7.89	\$ 17.72

Notes

Bralorne #1 - No dilution -

Bralorne #2 - Plus 20% dilution @ zero grade

Thompson #1 - Reserves using present metal prices + Bradina metallurgy etc.

Thompson #2 - Reserves using metal prices at time of his report and Bradina metallurgy etc

All estimates (except Thompson #2 as noted) use assay reserves coupled with Factors related to Bradina expected metallurgy and smelter contracts now in force

COPPER CONCENTRATE

Content = 19% Cu - 0.72 oz. Au - 138 oz Ag - 6.00% Zn - 10% Pb - 2.50% Sb + As.

Metal paid for = $380^{\#} - 20^{\#} = 360^{\#} \text{ Cu}$
 $= 0.72 \text{ ozs} \times 95\% = 0.684 \text{ ozs Au}$
 $= 138 \text{ ozs} \times 92\% = 127.0 \text{ ozs Ag}$

Prices assumed. Cu - 52.5¢ - Au = 46 - Ag = 1.50

Gross Revenue

	P.T. Concs.	ProRated Deduct	Net P.T. Con
Cu = $360^{\#} \times (52.5 - 4.7)$	= \$172.08	25.44	146.64
Au = 0.684×46	= 31.46	4.65	26.81
Ag = $127.0 \times (1.50 - 0.10)$	= 177.80	26.29	151.51
	<u>381.34</u>	<u>56.38</u>	<u>324.96</u>

DEDUCTIONS

Treatment	\$45.00
Penalties	\$
Zinc = $1.00 \times 50^{\#} =$	0.50
Pb = $9.00 \times 50^{\#}$	4.50
Sb = $2.00 \times 50^{\#}$	1.00
As = 2.00×1.00	2.00
Bi = 0.18×1.00	0.18

Freight 8.18
3.20

Net Per Unit	
Cu =	38.6¢/lb
Au =	\$37.24/oz
Ag =	\$1.10/oz.

Net @ Houston \$ 324.96 per ton of ore

TABLE No 3 ESTIMATED CONCENTRATE VALUES PER TON OF ORE

ZINC CONCENTRATE

Content - 49% Zn - 6.0% Pb - 19 oz Ag - 0.12 oz Au - 0.28% Cd.

Metal Paid For = $49\% - 8\% = 41\% = 820^{\#}$
 $= 6.00 - 2.50 = 3.50\% = 70.0^{\#} \text{ Pb}$
 $= 19.00 - 1.82 = 17.18 \times 85\% = 14.60 \text{ ozs Ag}$
 $= 0.12 - 0.03 = 0.09 \times 50\% = 0.045 \text{ ozs Au}$
 $= 0.28\% = 5.60^{\#} - 2.73^{\#} = 2.87^{\#} \text{ Cd}$

Gross Revenue

	P.T. Concs	ProRated Deduct	Net P.T. Concs	Units	Net per Unit
Zinc = $820^{\#} \times 18.0^{\#} =$	\$147.60	61.16	86.44	980 [#]	8.82¢
Pb = $70^{\#} \times 14.7^{\#} =$	10.29	4.26	6.03	120 [#]	5.03¢
Ag = $14.60 \times 1.50 =$	21.90	9.07	12.83	19oz	67.5¢
Au = $0.045 \times 46.00 =$	2.07	0.86	1.21	0.12oz	\$10.08
Cd = $2.87 \times 2.20 \times 50\% =$	3.15	1.31	1.84	5.60 [#]	0.33¢
	<u>\$185.01</u>	<u>76.66</u>	<u>108.35</u>		

DEDUCTIONS

Treatment = $43 + 6 + 10 = 59 \times \frac{2}{22} =$ \$53.64

Freight	PSWT
Mine to Houston = say	3.50
Houston to Pr Report	5.51
Loading @ Pr. R.	4.00
Freight to Japan	<u>8.50</u>

Total $21.51 \times 1.07 (\text{H}_2\text{O}) = 23.02$
 Total = \$ 76.66

As above - Net Smelter Return = \$ 108.35 per ton of ore.

Factors to be applied directly to individual assay values & totalled.
ASSUMED METALLURGY

Copper recovery in Copper Conc. - 75%. (March est = $\frac{31,688}{69,118} = 45.8\%$ - cf. 51.1%)
 Zinc recovery in Zinc Conc - 85%.
 (on daily sheets)

Copper & Zinc concentrate analysis as per attached. est

Silver recovery - 40% in Cu Conc - 20% in Zn Conc - total of 60%.

Gold recovery - 16% in Cu Conc - 17% in Zn Conc - total of 33%

Lead recovery - 50% in Zn Conc

MINE
USE IN
 PRACTICE

ORE

1% Copper = $20^{\#} \times 75\% \text{ recovery} = 15.0^{\#} \times 38.6\text{¢/lb} = 5.79$ 5.8

1% Zinc = $20^{\#} \times 85\% \text{ recovery} = 17.0^{\#} \times 8.82\text{¢/lb} = 1.50$ 1.5

1 oz Ag =

Copper Conc = $0.45 \times 1.10 = 0.495$

Zinc Conc = $0.22 \times 0.675 = 0.149$

Total

0.644 0.65

1 oz Au =

Copper Conc = $0.16 \times 37.24 = 5.96$

Zinc Conc = $0.17 \times 10.08 = 1.71$

Total

7.67 7.7

1% Pb = $20^{\#} \times 50\% = 10^{\#} \times 5.03\text{¢}$

0.503 0.5

Example

	<u>Assay values</u>	<u>Factor</u>	<u>Product</u>
Gold - ozs/ton	0.09	7.7	\$ 0.69
Silver - ozs/ton	5.09	0.65	3.31
Copper - %	0.56	5.8	3.25
Lead - %	0.84	0.5	0.42
Zinc - %	6.35	1.5	<u>9.52</u>

Total = Net smelter return per ton = \$ 17.19

TABLE No. 5

NADINA (BRALORNE)

BRALORNE CAN-FER RESOURCES LIMITED

WEIGHTED ORIENT 0072

Ore Block	Length	Width	ASSAY					Length x Width	or LENGTH X WIDTH X ASSAY							
			Au	Ag	Cu	Pb	Zn		Au	Ag	Cu	Pb	Zn			
N1	223	2.1	.04	4.19	1.34	2.38	6.29	468.3	18.732	1962.177	627.522	1114.544	2945.607			
N2	215	3.2	.02	5.99	1.59	1.56	9.41	688.0	13.760	4121.420	1093.920	1073.280	6474.080			
N3	85	2.5	.03	5.50	1.30	1.20	4.70	212.5 ^{1924 Sample}	6.375	1168.750	276.250	255.000	998.750			
N4	173	3.8	.02	5.18	1.00	2.46	14.47	657.4	13.148	3405.332	657.400	1617.204	9512.578			
N5	240	3.2	.06	11.54	.94	1.58	11.90	768.0	46.080	8862.720	721.920	1213.440	9139.200			
N6	250	3.1	.05	12.20	1.56	.74	10.67	775.0	38.750	9455.000	1209.000	573.500	8269.250			
N7	⁽²⁵⁰⁾ 174	3.3	.06	15.22	2.92	.65	2.52	574.2	34.552	8739.324	1676.664	378.230	1446.984			
N8 ²⁹⁶	270	3.9	.10	8.96	1.64	1.34	4.82	1053.0	105.300	9434.880	1726.920	1411.020	5075.460			
N9	275	5.9	.11	6.60	.32	1.96	6.28	1622.5	178.475	10708.500	519.200	3180.100	10189.300			
N10	175	6.2	.03	10.77	.69	1.22	8.52	1085.0	32.550	11685.450	748.650	1323.700	9244.200			
N11	57	5.1	.05	7.58	.85	.23	9.79	290.7	14.535	2203.506	247.095	66.861	2845.953			
N12	118	4.0	.04	4.53	.19	1.01	5.25	472.0	13.880	2133.160	87.680	476.720	2478.000			
N13	250	5.3	.04	5.93	.31	2.12	9.31	1325.0	53.000	7857.250	410.750	2809.000	12335.750			
N14	247	2.8	.19	10.79	.15	1.37	7.04	691.6	131.404	7462.364	103.740	947.492	4568.864			
N15	287	3.8	.22	17.45	.19	2.26	8.57	1090.6	239.932	19030.970	207.214	2464.756	9346.442			
N16	220	3.2	.12	9.17	.79	.93	3.77	704.0	84.480	6455.680	556.160	654.720	2668.160			
N17	232	4.2	.17	17.11	.72	.54	4.25	974.4	165.648	16671.934	701.568	526.176	9141.200			
N18	350	4.2	.28	11.53	.34	1.07	3.69	1470.0	411.600	16949.100	499.800	1572.900	5924.300			
N19	85	5.2	.02	1.90	.15	.49	4.59	442.0	8.840	339.800	66.300	216.580	2038.780			
3926											15364.2	1616.041	149152.067	12139.753	21870.223	110120.25
15364.2											15364.2	0.11	9.71	0.79	1.42	7.12
2926											0.85	6.31	4.58	0.71	2.17	10.76
= 3.9'											(0.1051)	7.5m	7	13	10.6k	10.20
(3.20)											NER-JK	TOTAL	-	2321	10.20	

TABLE No. 6

MINING (BRALORNE)

BRALORNE CAN-FER RESOURCES LIMITED

WEIGHTED ORE BLOCKS

(PROVEN)

Ore Block	DRIFT ASSAY SECTION Length	SLOPE DIST. Width	ASSAY					TONS length x Width	TONS WIDTH X ASSAY or LENGTH X WIDTH X ASSAY				
			Au	Ag	Cu	Pb	Zn		Au	Ag	Cu	Pb	Zn
Part A	N-1		.04	4.17	1.34	2.35	6.29	10,223	417.72	43,756.17	13,993.62	24,854.34	65,686.47
B	N-2	286	.02	5.99	1.59	1.56	9.41	19,677	393.54	117,865.23	31,286.43	30,696.12	185,160.57
X C	N-3		.03	5.50	1.30	1.20	4.70	3,975	119.85	21,972.50	5,193.50	4,794.00	18,776.50
D	N-4	227	.02	5.18	1.00	2.46	14.47	14,723	298.46	77,301.14	14,923.00	26,710.58	215,925.81
E	N-5	227	.06	11.54	.94	1.58	11.90	17,434	1046.04	201,188.26	16,387.96	27,545.72	207,464.50
F	S-1	267	.06	15.22	2.92	.65	2.52	11,586	713.16	180,904.92	24,707.12	7,725.90	29,952.72
G	S-2	(400) 300	.10	8.96	1.64	1.34	4.32	42,120	4,212.00	377,395.20	69,076.80	56,448.80	202,018.40
X H	Trenches		.17	9.45	.11	6.48	12.63	10,570	1,791.80	99,603.00	11,594.40	68,299.20	133,120.20
I	S-3	206	.12	8.75	.23	2.01	5.46	33,424	4,010.88	292,460.00	7,687.52	67,182.24	182,493.04
X J	Trenches		.22	10.35	.22	3.60	6.90	2,851	627.22	29,507.85	684.24	10,263.60	19,671.90
X K	"		.31	22.80	.13	5.47	12.06	3,346	1,192.26	91,534.80	499.98	21,037.62	46,382.76
X L	"		.16	25.76	.23	3.65	10.50	1,554	248.64	40,031.04	435.12	5,672.10	16,317.00
X M	"		.11	9.90	.76	1.16	4.10	11,968	1,316.48	118,483.20	9,095.68	13,882.88	49,068.80
X N	"		.17	17.80	.70	.59	4.20	9,289	1,579.13	165,344.20	6,502.30	5,480.51	39,013.80
O	N-6	228	.05	12.20	1.56	.74	10.67	17,670	883.50	215,574.00	27,565.20	13,075.80	188,538.90
P	S-4	260	.03	10.77	.69	1.22	3.52	23,210	846.30	303,821.70	19,464.90	24,416.20	240,349.20
Q	S-5	260	.05	7.58	.85	.23	7.77	7,558	377.90	57,289.64	6,424.30	1,738.34	73,992.82
X R	S-6	242	.04	4.53	.19	1.01	5.25	11,222	456.88	51,741.66	2,170.18	11,536.22	59,965.50
Part S	S-7	232	.04	5.93	.31	2.12	2.31	30,740	1,229.60	182,288.20	9,529.40	65,168.80	286,189.40
Part T	S-8	240	.19	10.77	.15	1.37	7.04	16,598	3,153.62	179,092.42	2,489.70	22,739.26	116,849.92
Part U	S-9	237	.22	17.45	.19	2.26	8.57	25,847	5,686.34	451,030.15	4,910.93	58,414.22	221,581.79
Part V	S-10	254	.12	9.17	.79	.93	3.79	17,382	2,145.84	163,977.94	14,126.78	16,630.26	67,772.78
Part W	S-11	258	.17	17.11	.72	.52	4.25	25,140	4,273.80	430,145.40	18,100.80	13,575.60	106,845.00
Part X	S-12	260	.25	11.53	.32	1.07	3.69	38,220	10,701.60	440,676.60	12,994.80	40,895.40	141,031.80
								413,237	47,722.56	4,332,985.32	329,409.66	658,775.71	2,915,108.65
								NSR (216) 23.75	0.17 %	10.49 %	0.80 %	1.59 %	7.05

BACON & CROWHURST - PARTIAL ORE RESERVE ESTIMATE - BRAVINA JOINT VENTURE - (ABOVE 2600 LEVEL)

TABLE No 7

DILUTED BLOCK GRADE

Dilution Factor calculated by adding two feet to vein width - minimum mining width - 4.0 Ft.

Block	Tons	Mining Width (after dil.)	Dilution Factor	GOLD			SILVER			COPPER			LEAD			ZINC		
				Vein Undil.	Assay Dil.	Tons x Dil. Gr.	Vein Undil.	Assay Dil.	Tons x Dil. Gr.	Vein Undil.	Assay Dil.	Tons x Dil. Gr.	Vein Undil.	Assay Dil.	Tons x Dil. Gr.	Vein Undil.	Assay Dil.	Tons x Dil. Gr.
N-2	22,360	5.2	0.615	0.02	0.01	275.02	5.99	3.68	82,368	1.59	0.98	21,864	1.56	0.96	21,452	9.41	5.79	129,397
N-4	15,050	5.8	0.655	0.02	0.01	197.16	5.18	3.39	51,064	1.00	0.66	9,858	2.46	1.61	24,251	14.47	9.48	142,645
N-5A	9,870	4.7	0.574	0.06	0.03	339.90	5.92	3.40	33,537	0.93	0.53	5,268	1.65	0.95	9,347	9.66	5.54	54,724
N-5B	8,250	5.5	0.636	0.07	0.04	367.29	15.27	9.71	80,122	0.96	0.61	5,037	1.54	0.98	8,080	13.42	8.54	70,415
N-6	19,120	5.1	0.608	0.05	0.03	581.25	12.20	7.41	141,825	1.56	0.95	18,135	0.74	0.45	8,602	10.67	6.49	124,039
S-1	20,750	5.3	0.623	0.06	0.04	775.62	15.22	9.48	196,749	2.92	1.82	37,747	0.65	0.40	8,402	2.52	1.57	32,576
S-2	47,790	5.9	0.661	0.10	0.07	3158.90	8.96	5.92	283,037	1.64	1.08	51,805	1.34	0.89	42,329	4.82	3.19	152,259
S-3	43,450	7.9	0.747	0.11	0.08	3570.27	6.60	4.93	214,216	0.32	0.24	10,386	1.96	1.46	63,616	6.28	4.69	203,830
S-4	21,520	8.2	0.756	0.03	0.02	488.07	10.77	8.14	175,217	0.69	0.52	11,474	1.22	0.92	19,848	8.52	6.44	141,679
S-5	6,070	7.1	0.718	0.05	0.04	217.90	7.58	5.44	33,033	0.85	0.61	3,704	0.23	0.16	1,002	9.79	7.03	42,665
S-7	27,380	7.3	0.726	0.04	0.03	795.12	5.93	4.30	117,876	0.31	0.22	6,162	2.12	1.54	42,141	9.31	6.76	185,064
S-8	6,675	5.0	0.600	0.25	0.15	1001.25	12.18	7.31	48,781	0.12	0.07	481	2.26	1.36	9,051	11.21	6.73	44,896
S-9	24,970	5.8	0.655	0.22	0.14	3598.10	17.45	11.43	285,395	0.19	0.12	3,107	2.26	1.48	36,962	8.57	5.61	140,162
S-11	21,580	6.2	0.677	0.17	0.12	2483.70	17.11	11.58	249,977	0.72	0.49	10,519	0.54	0.37	7,889	4.25	2.88	62,092
(a) Weighted Totals & Avgs	294,835	6.31	0.674	0.09	0.06	17849.55	10.13	6.76	19931.97	1.02	0.66	195,547	1.51	1.03	302,972	7.70	5.18	1526443
(b) Arithmetic Average		6.07	0.661	0.09	0.06		10.45	6.86		0.99	0.64		1.47	0.97		8.78	5.77	17.78

LESS-53

(a) Weighted Totals & Avgs	251,385	6.03	0.654	0.09	0.06		10.74	7.08		1.14	0.74		1.44	0.95		7.95	5.26	17.72
(b) Arithmetic Average		5.93	0.661	0.09	0.06		10.75	7.01		1.04	0.67		1.43	0.93		8.97	5.85	18.15

* N.S.R. = Net Smelter return - calculated by formula as in this report - per ton of ore.

TABLE No 8 BACON & CROWHURST - PARTIAL ORE RESERVE ESTIMATE - SKADINNA JOINT VENTURE (ABOVE 2600 LEVEL) Page # 7

BLOCK	BLOCK VALUE PER TON		VEIN ASSAY					VALUE/TON OF ORE - No DILUTION					DILUTION FACTOR (vein + 2.0ft)	NET VALUE PER TON OF ORE	NET VALUE x TONS	
	W x L x Ht (in Feet)	Tons	Au	Ag	Cu	Pb	Zn	Au	Ag	Cu	Pb	Zn				Total
N-2	5.2 x 215 x 200	22,360	0.02	5.99	1.59	1.56	9.41	\$ 0.15	\$ 3.89	\$ 9.22	\$ 0.78	\$ 14.11	\$ 28.15	0.615	\$ 17.31	387,051
N-4	5.8 x 173 x 150	15,050	0.02	5.18	1.00	2.46	14.47	0.15	3.37	5.80	1.21	21.71	32.24	0.655	21.12	317,856
N-5A	4.7 x 140 x 150	9,870	0.06	5.92	0.93	1.65	9.66	0.46	3.85	5.39	0.83	14.49	25.02	0.574	14.36	141,733
N-5B	5.5 x 100 x 150	8,250	0.07	15.27	0.96	1.54	13.42	0.54	9.93	5.57	0.77	20.13	36.94	0.636	23.49	193,793
N-6	5.1 x 250 x 150	19,120	0.05	12.20	1.56	0.74	10.67	0.39	7.93	9.05	0.37	16.00	33.74	0.608	20.51	392,151
S-1	5.3 x 174 x 225	20,750	0.06	15.22	2.92	0.65	2.52	0.46	9.89	16.94	0.32	3.78	31.39	0.623	19.56	405,870
S-2	5.9 x 270 x 300	47,790	0.10	8.96	1.64	1.34	4.82	0.77	5.82	9.51	0.67	7.23	24.00	0.661	15.86	757,949
S-3	7.9 x 275 x 200	43,450	0.11	6.60	0.32	1.96	6.28	0.85	4.29	1.86	0.98	9.42	17.40	0.747	12.99	564,416
S-4	8.2 x 175 x 150	21,520	0.03	10.77	0.69	1.22	8.52	0.23	7.00	4.00	0.61	12.78	24.62	0.756	18.61	400,487
S-5	7.1 x 57 x 150	6,070	0.05	7.58	0.85	0.23	9.79	0.39	4.93	4.93	0.11	14.68	25.04	0.718	17.98	109,138
S-7	7.3 x 250 x 150	27,380	0.04	5.93	0.31	2.12	9.31	0.31	3.85	1.80	1.06	13.96	20.98	0.726	15.23	416,997
S-8	5.0 x 89 x 150	6,675	0.25	12.18	0.12	2.26	11.21	1.95	7.92	0.72	1.13	16.82	28.54	0.600	17.12	114,276
S-9	5.8 x 287 x 150	24,970	0.22	17.45	0.19	2.26	8.57	1.69	11.34	1.10	1.13	12.86	28.12	0.655	18.42	459,947
S-11	6.2 x 232 x 150	21,580	0.17	17.11	0.72	0.54	4.25	1.31	11.12	4.18	0.27	6.38	23.26	0.677	15.74	339,669

TOTALS & AVERAGE (weighted) 294,835

Arithmetic average

Less Block 53 251,385 - weighted average
- arithmetic average

\$ 16.96 5001,333

$\frac{24930}{14} = 17.74$

17.65 4,436,917

$\frac{23531}{13} = 18.10$

BACON & CROWHURST

J. J. Crowhurst

April 28-1972.

Block AND STOPE CORRELATION

<u>Bralorne</u>	<u>Campbell</u>	<u>Brading Stope No.</u> (approx correlation)	<u>Location</u>
N-2	1-W-3		2880 Level - North end.
N-4	2-W-4	N-11.	2600 Level - North end - north of Wrinch Fault
N-5A		N-9	Ditto
N-5B		N-7	Ditto.
N-5	2W3		Ditto
N-6	2E1	N3 + N5	2600 Level - north end - south of Wrinch Fault
S-1	1-E-1	—	2880 Level - South portal area
S-2	1-E-2	S-2	2880 Level - south end - 300 ft from portal.
S-3	1-E-3	Backs taken down partially.	Ditto - 1800' - 2000' from portal.
S-4	2-E-5 (part)	S-8	2600 Level - south end - No 4 Zone
S-5	2-E-5 (part)	S-12	Ditto
S-6	2-E-7	S-16	Ditto
S-7	2-E-8	S-18 + S-20	Ditto
S-8	2-E-10 part	S-32	2600 Level - south end - Ruby Zone
S-9	2-E-11	S-34 + S-36	Ditto
S-10	2-E-12	S-38	Ditto
S-11	2-E-13	S-40 + S-42	Ditto.

TABLE No. 10

COMPARISON OF NET SMELTER RETURNS
BRADINA EXPLORATIONS

BLOCK No.	STOPE No.	CAMPBELL Block No.	Vein Width Ft.	Stope Width Ft.	ASSAY					N.S.R. \$/ton-DILUTED ORE					N.S.R. \$-TOTALS-DILUTED ORE			
					Au ozs/ton	Ag ozs/ton	Cu%	Pb%	Zn%	Au	Ag	Cu	Pb	Zn	B+C	Mining	Campbell	
① N-4	<u>N-11</u>	2W4																
(a) B+C # 1-diluted vein			4.0	6.0	0.01	3.04	0.53	1.63	8.70	0.09	1.98	3.07	0.82	13.05	19.01			
(b) B+C # 2-no dilution-vein			3.8	5.8	0.02	5.18	1.00	2.46	14.47	0.10	2.21	3.80	0.79	14.22	21.12			
(c) Mining-muck samples				6.4	0.01	3.36	0.67	1.25	6.87	0.09	2.18	3.89	0.63	10.31		17.10		
(d) Campbell-diluted vein				4.14	0.03	4.60	0.82	2.38	13.59	0.21	2.99	4.76	1.19	20.39				29.54
② N-5A	<u>N-9</u>	-																
(a) B+C # 2-no dilution-vein			2.7	4.7	0.06	5.92	0.93	1.65	9.66	0.26	2.19	3.07	0.47	8.27	14.26			
(b) Mining-muck samples				6.1	0.06	5.24	0.89	0.53	3.51	0.26	3.41	5.16	0.27	5.27		14.37		
③ N-5B	<u>N-7</u>	-																
(a) B+C # 1-diluted-vein			3.5	5.5	0.07	4.90	0.65	0.79	7.92	0.35	3.19	3.77	0.40	11.88	19.59			
(b) B+C # 2-no dilution-vein			3.5	5.5	0.07	15.27	0.96	1.54	13.42	0.35	6.36	3.56	0.49	12.88	23.64			
(c) Mining-muck samples				6.5	0.07	3.61	0.62	0.75	4.64	0.35	2.35	3.60	0.38	6.96		13.64		
④ N-5	<u>N7+N9</u> (Combined)	2W3																
(a) B+C (average-#2)-no dil-vein			3.1	5.1	0.04	10.59	0.94	1.59	11.54	0.30	4.28	3.32	0.48	10.57	18.95			
(b) Mining-average-muck				6.3	0.04	4.42	0.75	0.64	4.07	0.30	2.88	4.38	0.32	6.12		14.00		
(c) Campbell-diluted vein				4.0	0.05	8.50	0.90	1.37	11.10	0.39	5.52	5.22	0.68	16.65				28.46

COMPARISON OF NET SMELTER RETURNS.
BRADINA EXPLORATIONS

BLOCK No	STOPE No	CAMPBELL Block No	Vein Width Ft	Stope Width Ft	ASSAY					N.S.R. \$/ton - DILUTED ORE					N.S.R. \$ - TOTALS - DILUTED ORE		
					Au ozs/ton	Ag ozs/ton	Cu%	Pb%	Zn%	Au	Ag	Cu	Pb	Zn	B+C	Mining	Campbell
⑤ N-6 <u>N3+N-5</u> 2 E 1																	
	(a)	B+C #1 - diluted vein	3.3	5.3	0.05	7.23	0.65	0.43	6.05	0.39	4.70	3.77	0.21	9.08	18.15		
	(b)	B+C #2 - no dilution-vein	3.1	5.1	0.03	12.20	1.56	0.74	10.67	0.24	4.82	5.50	0.22	9.73	20.51		
	(c)	Mining - muck samples		7.3	0.05	3.63	0.59	0.47	4.20	0.39	2.36	3.42	0.23	6.30		12.70	
	(d)	Campbell - diluted vein		4.0	0.05	8.50	0.92	0.70	8.10	0.39	5.53	5.34	0.35	12.15			23.76
⑥ 5-1 — 1 E 1																	
	(a)	B+C #2 - no dilution-vein	3.3	5.3	0.06	15.22	2.92	0.65	2.52	0.29	6.16	10.56	0.20	2.35	19.56		
	(b)	Campbell - diluted vein		4.0	0.02	11.80	2.28	0.50	1.95	0.15	7.67	13.22	0.25	2.92			24.21
⑦ 5-2 <u>5-2</u> 1 E 2																	
	(a)	B+C #2 - no dilution-vein	3.9	5.9	0.10	8.96	1.64	1.34	4.82	0.51	3.85	6.29	0.44	4.77	15.86		
	(b)	Mining - to March 26-72			0.10	5.55	1.77	0.96	1.65	0.77	3.61	10.27	0.48	2.48		17.61	
	(c)	Campbell - diluted vein		4.0	0.10	8.96	1.64	1.34	4.82	0.77	5.82	9.51	0.67	7.23			24.00
⑧ 5-3 — 1 E 8																	
	(a)	B+C #2 - no dilution-vein	5.9	7.9	0.11	6.60	0.32	1.96	6.28	0.63	3.20	1.39	0.73	7.04	12.99		
	(b)	Campbell - diluted vein		5.9	0.11	6.60	0.32	1.96	6.28	0.85	4.29	1.86	0.98	9.42			17.40

BLOCK No	STOPE No	CAMPBELL BLOCK No	Vein Width Ft.	Stope Width Ft.	N.S.R. \$/ton - DILUTED ORE					N.S.R. \$ - TOTALS - DILUTED ORE							
					Au ozs/ton	Ag ozs/ton	Cu %	Pb %	Zn %	B+C	Mining	Campbell					
⑨ 5-4 <u>5-8</u> 2E5 (part)																	
(a)	B+C #1-diluted vein		6.15	8.15	0.03	9.16	0.55	1.03	7.15	0.17	5.95	3.19	0.52	10.73	20.56		
(b)	B+C #2-no dilution-vein		6.20	8.20	0.03	10.77	0.69	1.22	8.52	0.17	5.29	3.02	0.46	9.67	18.61		
(c)	Mining - muck samples			6.90	0.03	5.11	1.12	1.02	6.35	0.17	3.32	6.50	0.51	9.53		20.03	
(d)	Campbell-diluted vein			6.19	0.03	10.56	0.68	1.31	8.42	0.23	6.86	3.94	0.66	12.63			24.32
⑩ 5-5 <u>512</u> 2E5 (part)																	
(a)	B+C #1-diluted vein		5.58	7.58	0.05	5.71	0.58	0.19	6.70	0.38	3.71	3.36	0.09	10.05	17.59		
(b)	B+C #2-no dilution-vein		5.10	7.10	0.04	7.58	0.85	0.23	9.79	0.28	3.54	3.54	0.08	10.54	17.98		
(c)	Mining - muck samples			15.70	0.05	6.71	0.68	0.53	6.97	0.38	4.36	3.94	0.26	10.45		19.39	
(d)	Campbell-diluted vein			6.19	0.03	10.56	0.68	1.31	8.42	0.23	6.86	3.94	0.66	12.63			24.32
⑪ 5-6 <u>516</u> 2E7																	
(a)	B+C #1-diluted vein		4.69	6.69	0.07	4.05	0.18	0.98	4.77	0.54	2.63	1.04	0.49	7.16	11.86		
(b)	Mining - muck samples			7.10	0.07	4.06	0.23	0.82	6.39	0.54	2.64	1.33	0.41	9.58		14.50	
(c)	Campbell-diluted vein			4.15	0.07	4.72	0.20	1.11	6.01	0.54	3.07	1.16	0.56	9.01			14.34

BLOCK No	STOPE No	CAMPBELL Block No	Vein Width Ft.	Stope Width Ft.	Au ozs/ton	Ag ozs/ton	ASSAY			N.S.R. - \$/ton - DILUTED ORE					N.S.R. - \$ - TOTALS - DILUTED ORE				
							Cu %	Pb %	Zn %	Au	Ag	Cu	Pb	Zn	B+C	Mining	Campbell		
⑫ 5-7 <u>518+520</u> 2E8.																			
(a)	B+C #1-diluted vein		4.68	6.68	0.03	4.07	0.21	1.60	6.56	0.23	2.64	1.22	0.80	9.84	14.73				
(b)	B+C #2-no dilution-vein		5.30	7.30	0.04	5.93	0.31	2.12	9.31	0.23	2.80	1.31	0.77	10.13	15.24				
(c)	Mining			7.75	0.03	3.03	0.15	1.30	3.95	0.23	1.97	0.87	0.65	5.93		9.65			
(d)	Campbell			4.88	0.04	6.24	0.30	2.35	9.50	0.31	4.06	1.74	1.18	14.25			21.54		
⑬ 5-8 <u>5-32</u> 2E10(Part)																			
(a)	B+C #1-diluted vein		2.9	4.90	0.15	9.85	0.07	1.00	4.77	1.16	6.40	0.41	0.50	7.15	15.62				
(b)	B+C #2-no dilution-vein		3.0	5.00	0.25	12.18	0.12	2.26	11.21	1.17	4.75	0.43	0.68	10.09	17.12				
(c)	Mining			5.00	0.15	6.08	0.15	0.94	5.13	1.16	3.95	0.87	0.47	7.70		14.15			
(d)	Campbell			4.00	0.13	7.55	0.11	0.95	4.65	1.00	4.91	0.64	0.47	6.98			14.00		
⑭ 5-10 <u>538</u> 2E12																			
(a)	B+C #1-diluted vein		3.10	5.10	0.15	5.02	0.61	0.55	2.00	1.15	3.26	3.53	0.28	3.00	11.22				
(b)	Mining			4.02	0.15	4.22	0.38	0.66	4.12	1.15	2.74	2.20	0.33	6.18		12.60			
(c)	Campbell			4.00	0.08	7.42	0.83	0.93	3.63	0.62	4.82	4.81	0.46	5.44			16.15		
														TOTALS - corresponding - B+C + mining			331.62	179.74	
														ave - (21 + 12) - - - -			\$ 15.79	\$ 14.98	
														- corresponding - Campbell + mining - (10)			151.73	220.43	
																	15.17	22.04	