

**HIGHMONT MINING CORP. LTD. (N.P.L.)**

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JUNE 5, 1972.

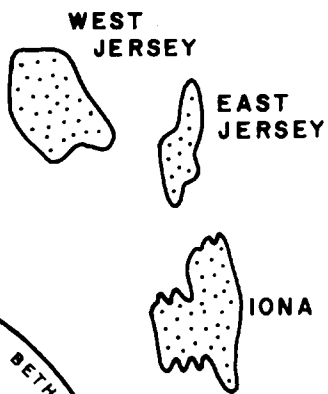
RE: EXPLORATION ON JERICHO CLAIMS

Highmont Mining Corp. Ltd. will be doing a full scale exploration program on the N.W. section of the Jericho claim group, in which Highmont-Teck owns a 70% interest. The favourable location is located just to the south and east of I.R. 14 along Witches Brook on line with the projection of the J.A. zone of Bethlehem Copper Mines. Surface geology indicates that the zone to be explored is at the intersection of two prominent area faults and straddles the favourable contact between the Guichon quartz diorite and the Bethlehem quartz diorite contact which is in the same environment relative to the Guichon Batholith as the Bethlehem E & W Jersey, the Iona pits and the J.A. zone.

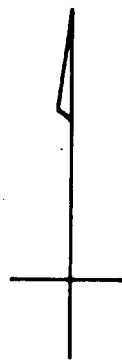
At present, 17 miles of lines are being cut for an Induced Polarization Survey, which is to commence early in June. Following the I.P. Survey, a minimum of 4000 ft. of diamond drilling is scheduled in the area of the greater overburden. Also scheduled to start in early June is a program for a minimum of 3000 ft. of percussion drilling where overburden is not so great.

Previous diamond drilling south of the zone in an area of shallow overburden indicated a zone of high but erratic copper values. This will be further explored by trenching. Depending on results, it is possible this program will be expanded.

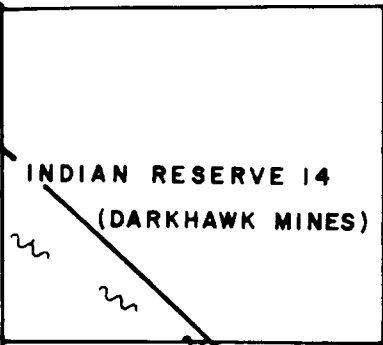
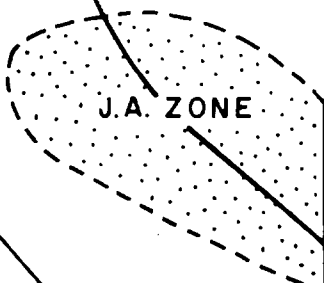
On behalf of the Board  
R.W. Falkins, President



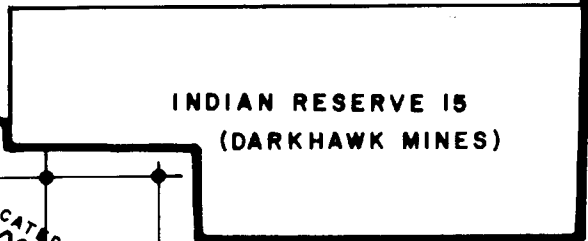
BETHLEHEM COPPER



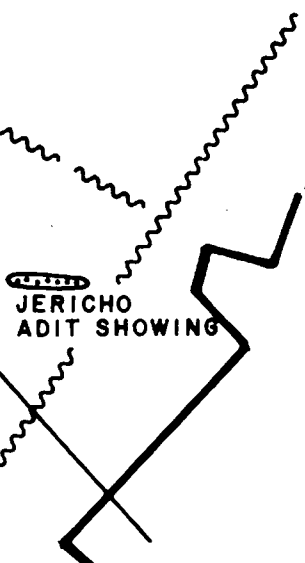
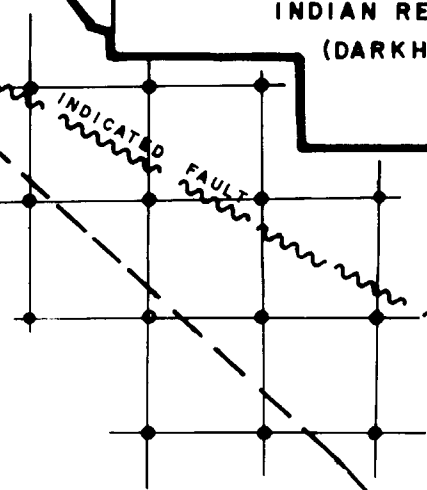
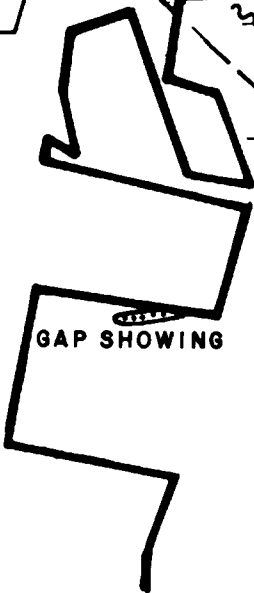
BETHLEHEM CONTACT  
GUICHON



HIGHLAND VALLEY MINES LTD.



SHEBA



HIGHMONT EXPLORATION PROGRAM  
ON THE  
JERICO - GAZA GROUP



BASED ON INFORMATION BELIEVED TO BE RELIABLE