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HIGHMONT MINING CORP. LTD. (N.P.L.)
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TO THE SHAREHOLDERS OF HIGHMONT MINING CORP. LTD.

The following press release has just been published. Enclosed is a map showing the location of Highmont and its recently acquired additional properties in the Highland Valley area of British Columbia.

PRESS RELEASE

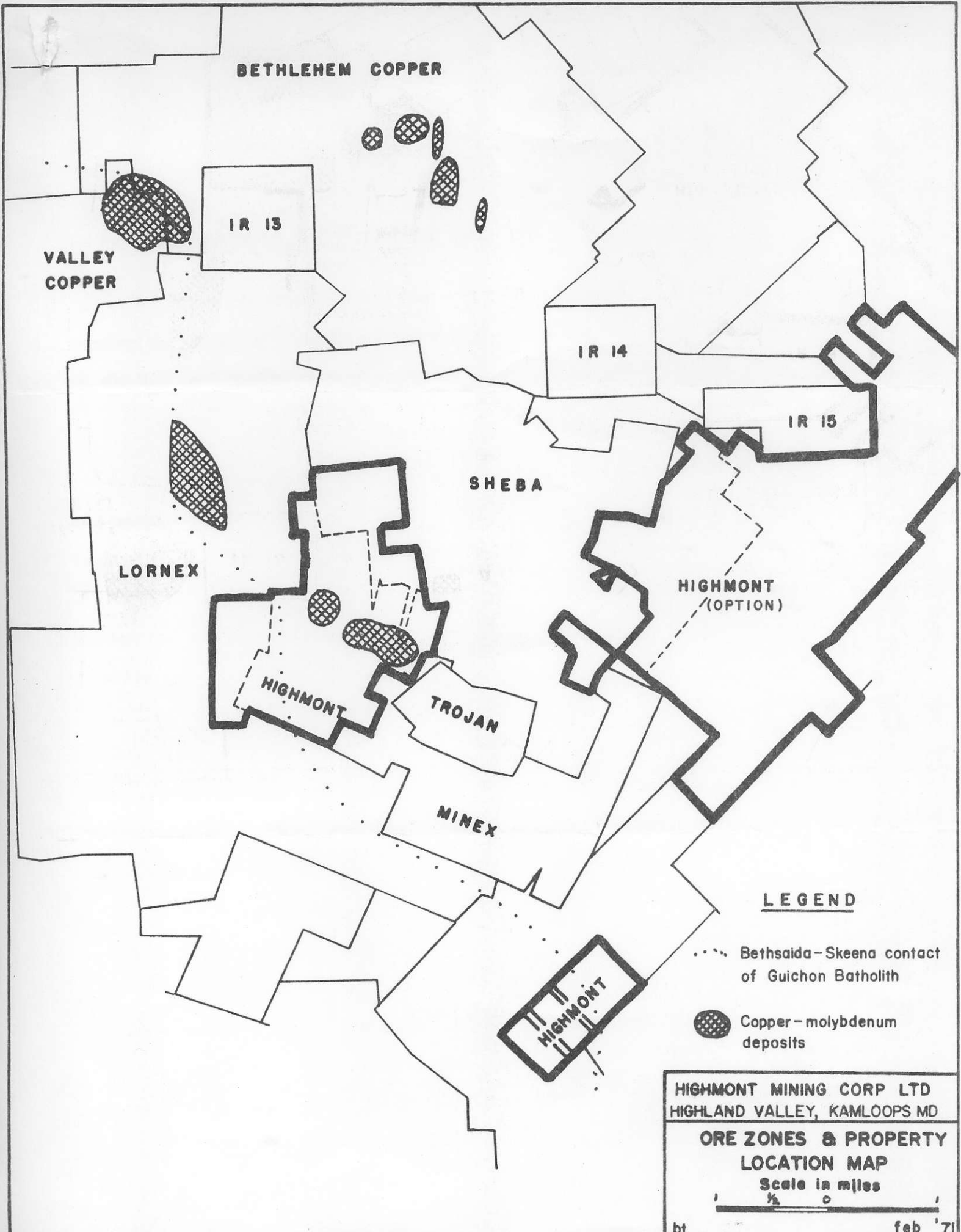
Highmont Mining Corp. Ltd. and Teck Corporation Limited have received the independent feasibility report on the Highmont copper-molybdenum ore deposit located in the Highland Valley of South Central B.C. The deposit adjoins Lornex and is near Valley Copper and Bethlehem. The feasibility study shows that production from the east and west ore bodies is technically and economically feasible at 25,000 tons per day.

Teck Corporation Limited has assumed the responsibility of financing the property into production and negotiations on senior debt financing and concentrate sales agreements have been underway for some time. With the favourable independent feasibility study, it is hoped that an announcement with respect to completion of these agreements can be made at an early date.

The report was prepared by Chapman, Wood & Griswold Ltd., Consulting Mining Engineers and Geologists, and Wright Engineers Ltd., Plant Design Engineers, who also prepared the feasibility studies for Craigmont, Endako and Brenda, all large tonnage mining operations in British Columbia.

During the past few months, Highmont and Teck have acquired several blocks of claims adjoining or nearby the Highmont original claim block to bring their total holdings to 208 claims. One area has had a limited amount of exploration work and approximately 500,000 tons of 1.5% copper has been outlined by drilling to date. Further exploration work is scheduled for this summer, including geochemical and geophysical surveys, followed by an extensive diamond drilling program.

R.W. Falkins, President



LEGEND

- Bethsaida-Skeena contact of Guichon Batholith
- Copper-molybdenum deposits

HIGHMONT MINING CORP LTD
 HIGHLAND VALLEY, KAMLOOPS MD

**ORE ZONES & PROPERTY
 LOCATION MAP**

Scale in miles
 1/2 0 1