STEPHEN EXPLORATIONS LTD. 746 Regal Cres., North Vancouver, B.C. V7K 2X8

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NON CONFIDENTIAL PROPERTY FILE JUNE 1991

PROPERTY:

SIWASH CREEK NTS 92H/9,16 British Columbia

STATUS:

Prospect with history of trenching, drilling.

OWNER:

Don E. Agur, R.R. 1, Summerland, B.C. Agent: J.C.

Stephen Explorations Ltd.

LOCATION:

On Siwash Creek 38 km northeast of Princeton and east of Missezula Lake. Local access roads cross the property.

SIZE:

The property consists of 79 claim units and 3 fractional claims located in Similkameen Mining Division. Expiry

dates are in 1993.

MINERALIZATION:

The property covers the southern portion of an extensive porphyry copper type structure. Mineralization includes chalcopyrite and rare bornite in quartz stringers and small silicified zones. Galena and sphalerite, with silver values, are associated with quartz veins and silicified fractures, in granite breccia and as minor disseminations. Specular hematite as fracture filling and in small veinlets. Pyrite as veins and widely disseminated. Tetrahedrite has been noted. Assays and geochemical results indicate the presence of gold.

GEOLOGY:

A small portion of the property is underlain by granodiorite and diorite of the Pennask batholith. The greater part of the property is underlain by granite and porphyritic phases of the Otter intrusive of upper Cretaceous age which hosts most of the mineralized occurrences.

ACTIVITY:

Fairfield Minerals has been exploring relatively high grade gold bearing quartz vein structures in granitic rocks to the north of the Siwash Creek property. Fairfield Minerals, Placer Dome and others are exploring porphyry copper-gold targets in the vicinity and some 500 claim units are said to have been staked in the Missezula Lake area recently. Laramide Minerals is exploring shear hosted gold quartz veins on their SADIM-INCO ground and hold the POT-SNOWFLAKE porphyry copper prospects to the north. Northair has optioned the SHEAR property near Aspen Grove as a bulk tonnage copper-

gold prospect.

