

ONE RESOURCES CANADA CORP.

MINERAL - OIL - AND GAS PROPERTIES OF CANADA
MANAGEMENT - DEVELOPMENT - JOINT VENTURE - STAKING
CASH BUYERS OF PLACER GOLD & CONCENTRATES

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Vancouver

Waddington Mining Corporation, Ltd.: Active development of at least three of its properties is planned by Waddington during 1954 it is reported. Through an agreement entered into with New Santiago Mines, Ltd., the company has acquired the right to purchase 100 per cent control of a gold prospect at Phillips Arm on the southwest coast of British Columbia. The company currently has a small crew working on its 9-claim copper-gold prospect on Moresby Island.

Other properties held under option by Waddington include 14 claims in the White River area of the Yukon, and 34 claims, eight miles northwest of this group. Both are copper-nickel prospects.

Waddington has also made a deposit on the purchase of 2050 acres of Crown lease at the mouth of the Southgate River at Waddington Harbour, Bute Inlet, B.C., which is being held for industrial development. In addition the company has staked 1400 acres of ground for townsite purposes at the mouth of the Homathko River at the head of Bute Inlet.