

NEVIN SALLIER-BROWN GOODBRAND LTD.

CONSULTING GEOLOGISTS
5TH FLOOR - 134 ABBOTT ST.

VANCOUVER, B. C. CANADA. V6B 2K4

92C/9E.
16E?
672885

Golden Chance

(604) 683-8271

June 7, 1976

Rocky area:-
Jack Cassidy
Box 2681
Reeligan, Wash
USA

W.W. Deans
P.O. Box 619
Lake Cowichan, B.C.

Dear Wally:

I am enclosing a copy of the assay report for the samples up on the Golden Chance. There are some good ones and some low ones as you can see. The people I had originally intended to bring in on it have turned it down but there are other possibilities which I am enquiring about now.

I panned the sample of sluice concentrate from that placer creek on the north side of Cowichan Lake. I got a few colours and some fines but really not much in economic terms. I panned out a total of 5 milligrams from 10 gallons which works out to 84 mg/yd. or about 0.003 oz./yd worth about 40¢ or so. I admit it was hardly a representative sample but the grade would have to be far higher before it became worth spending too much time or money on it.

Thank you for the sample and information on the Pothole lake showing and also for your hospitality in showing John and I around when we were at Cowichan Lake.

Best Regards,

Tim

T.L. Sadlier-Brown

TLNB/hm

ISLAND MINING & EXPLORATION CO. LTD.

GOLDEN CHANGE GROUP

VICTORIA MINING DIVISION

BRITISH COLUMBIA

SUMMARY

The Golden Change claims cover a quartz stringer zone in a 30 foot shear in a metamorphosed contact area in or near a granodiorite intrusive. The rock is a feldspar porphyry and the sheared rock contains quartz stringers with malachite, bornite and free gold.

Channel samples over a width of 20 feet, by the writer, averaged 0.26 oz. gold, 0.5 oz. silver and 3.05% copper.

A grab sample assayed 2 oz. gold and 3% copper.

Bulk samples, by the owner, averaged 1.57 oz. gold, per ton, 0.43 oz. silver, per ton and 1.414% copper.

The deposit is exposed in a logging road but the extensions are covered.

Bulldozing and diamond drilling are necessary to determine the tonnage and grade of the deposit.

LOCATION

Latitude: 48°45' North
Longitude: 124°11' West
Elevation: 2,000 Feet

The claims are on the south slope above Nineteen Creek 2½ miles due south of Honeymoon Bay on Cowichan Lake.

The claims are reached by logging roads up Robertson River and Nineteen Creek from Honeymoon Bay or Cowichan Lake townsite.

CLAIMS

One located claim, the Golden Chance, staked April 29, 1972 and recorded May 3, 1972. It is in good standing until May 3, 1980.

Six located claim units: Golden Change 1 to 6. They were located October 16, 1977 and recorded October 24, 1977.

GENERAL GEOLOGY

Vancouver Island is underlain by volcanics and interbedded fragmental volcanics and sediments of late Paleozoic and Mesozoic Ages. These are intruded by Jurassic, Cretaceous and Tertiary granodiorites, quartz diorites, gabbros and quartz feldspar porphyry intrusives.

Mineralization is widespread with disseminated copper deposits, massive copper zinc sulphides, copper and iron high temperature replacement and skarn deposits.

Gold has been found in shear zones and quartz veins in granodiorite and on or near granodiorite contacts.

CLAIM GEOLOGY

The Golden Change claims are in an Aureole or Metamorphic Zone on the contact of a large granodiorite batholith. The intruded rocks are andesites, cherty tuffs and agglomerates.

All the outcrops on the logging road are altered quartz feldspar porphyry, feldspar or granodiorite. These rocks are sheared.

Mineralization has only been found in one outcrop of sheared altered feldspar porphyry. It contains malachite staining over widths of 30 feet. Free gold occurs in quartz stringers, in bornite and in sheared rock.

Some placer gold has been recovered from Nineteen Creek.

ASSAYS

This zone is exposed in a cutbank 20 feet high on a narrow logging road which crosses a steep slope.

A grab sample of surface material when first discovered is reported to have assayed 2 oz. gold, per ton and 3% copper.

Four samples taken as channels in fairly fresh rock assayed as follows:

<u>Width</u>	<u>Gold</u>	<u>Silver</u>	<u>Copper%</u>
5'	0.02	0.1	1.6
5'	0.02	0.7	0.62
14'	0.30	0.4	3.03
6'	0.20	0.6	3.11

Five large samples taken from the 30 foot zone assayed:

<u>Gold</u>	<u>Silver</u>	<u>Copper%</u>
2.034	0.73	2.20
0.096	0.03	0.57
0.460	0.62	1.96
4.352	0.47	1.86
0.128	0.30	1.26

A winkle diamond drill hole was drilled at -30 degrees for 27 feet partly across the zone. Core recovery was very poor but good recovery was made of the cuttings. These cuttings were assayed and averaged 1.489 oz.'s per ton. The rock is well mineralized dark colored porphyritic granitic rock.

A few soil samples have been taken below the road. They indicate a copper anomaly extends for several hundred feet slightly east of south down the steep slope.



CHEMEX LABS LTD.

212 BROOKSBANK AVE.
 NORTH VANCOUVER, B.C.
 CANADA V7J 1C1
 TELEPHONE: 985 0648
 AREA CODE: 604
 TELEX: 042-52897

• ANALYTICAL CHEMISTS • GEOCHEMISTS • REGISTERED ASSAYERS

CERTIFICATE OF ANALYSIS

TO: Nevin Sadlier-Brown Goodbrand Ltd.,
 5th flr. 134 Abbott Street
 Vancouver, B.C.
 V6B 2K4

ATTN:

CERTIFICATE NO. 31282
 INVOICE NO. 16696
 RECEIVED May 25/76
 ANALYSED May 27/76

SAMPLE NO. :	% Copper	Oz/Ton Silver	Oz/Ton Gold	(F.A.)
GC - 1			0.092	
2			0.003	
3			0.022	
4	0.79	0.36	0.160	
6	1.64	0.33	0.508	
GC - 8			0.020	



MEMBER
 CANADIAN TESTING
 ASSOCIATION

[Signature]
 REGISTERED ASSAYER, PROVINCE OF BRITISH COLUMBIA

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(604) 683-8271

June 7, 1976

Golden Chance Claims: Cowichan Lake Area, B.C.

Samples taken May 21/76 from a zone of mineralized shears about 25 feet wide.

Sample No.	Description	Width	Grade			Au Value
			Au	Ag	Cu	
GC-1	Channel sample (north) side along face striking 220° T.	8.5'	.092			\$ 11.70
GC-2	Channel sample (centre)	6.5'	.003			
GC-3	Channel sample (south)	10'	.022			2.86
GC-4	High grade specimen from fissure at Stn. 3 SW	0.3'	.16	.36	.79	20.80
GC-6	High grade spec. from fissure vein at Stn. 22 SW	0.5'	.508	.33	1.64	66.00
GC-8	Random sample of talus shovelled from slumped material at base of mineralized outcrop.		.02			2.60
Composite of GC 1, 2, & 3		8.5 x	.092	=	.782	
		6.5 x	.003	=	.020	
		10 x	.022	=	.220	
			1.022	-	25 =	.04
						\$ 5.31

CERTIFICATE

This is to certify that:

1. I, DOUGLAS COLE MALCOLM am a resident of Vancouver, B.C. and live at 2290 West 23rd Avenue.
2. I am a graduate of the University of British Columbia with the degree of Bachelor of Applied Science in Geological Engineering. (1935).
3. I am a member of the Association of Professional Engineers of British Columbia and Ontario and have practised my profession continuously since.
4. I have not, directly or indirectly, received or expect to receive any interest, direct or indirect, in the property of ISLAND MINING AND EXPLORATION COMPANY LIMITED, or any affiliate; or beneficially own, directly or indirectly, any securities of the company or of any affiliate.
5. This report is based on an examination and information believed realible supplied by Thomas E. Kirk.

Vancouver, B.C.
November 23, 1977.

