

OVERVIEW 1989
Pages 1 to 7

BEAU PRE EXPLORATIONS LIMITED
PROPERTIES SUMMARY

612879
92/B,C

Beau Pre Explorations Limited is conducting exploration work on three properties on southern Vancouver Island (Figures 1, 2).

- 1) Valentine Mountain Property
- 2) Gad Property
- 3) Frost Lake Property

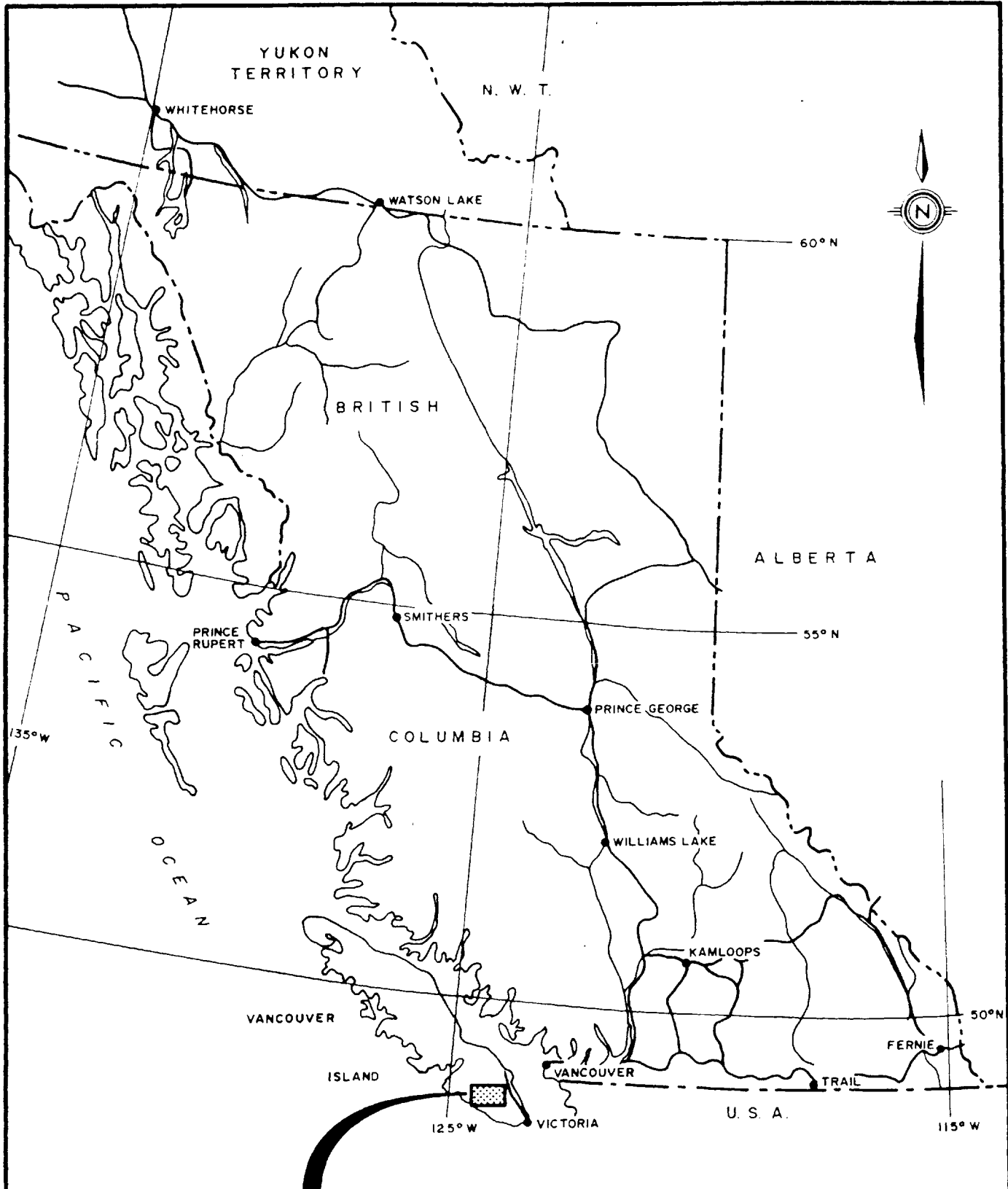
VALENTINE MOUNTAIN PROPERTY

The Valentine Mountain Property is located 25 km northwest of Sooke, B.C. It consists of 762 mineral claim units and 11 placer leases, and covers approximately 13,000 hectares (32,000 acres) (Figure 3). Beau Pre Explorations Limited and Valentine Gold Corporation each own 50% of the property. The property, exclusive of a 2 unit block termed the Discovery Zone, and the 14 unit FRS 12 claim, has been optioned to Noranda Exploration Company Limited.

The property covers a \pm 200 m wide sporadically mineralized zone with visible gold showings along a strike length of over 6 km. Several gold showings and gold-in-soil anomalies are currently being tested by Noranda.

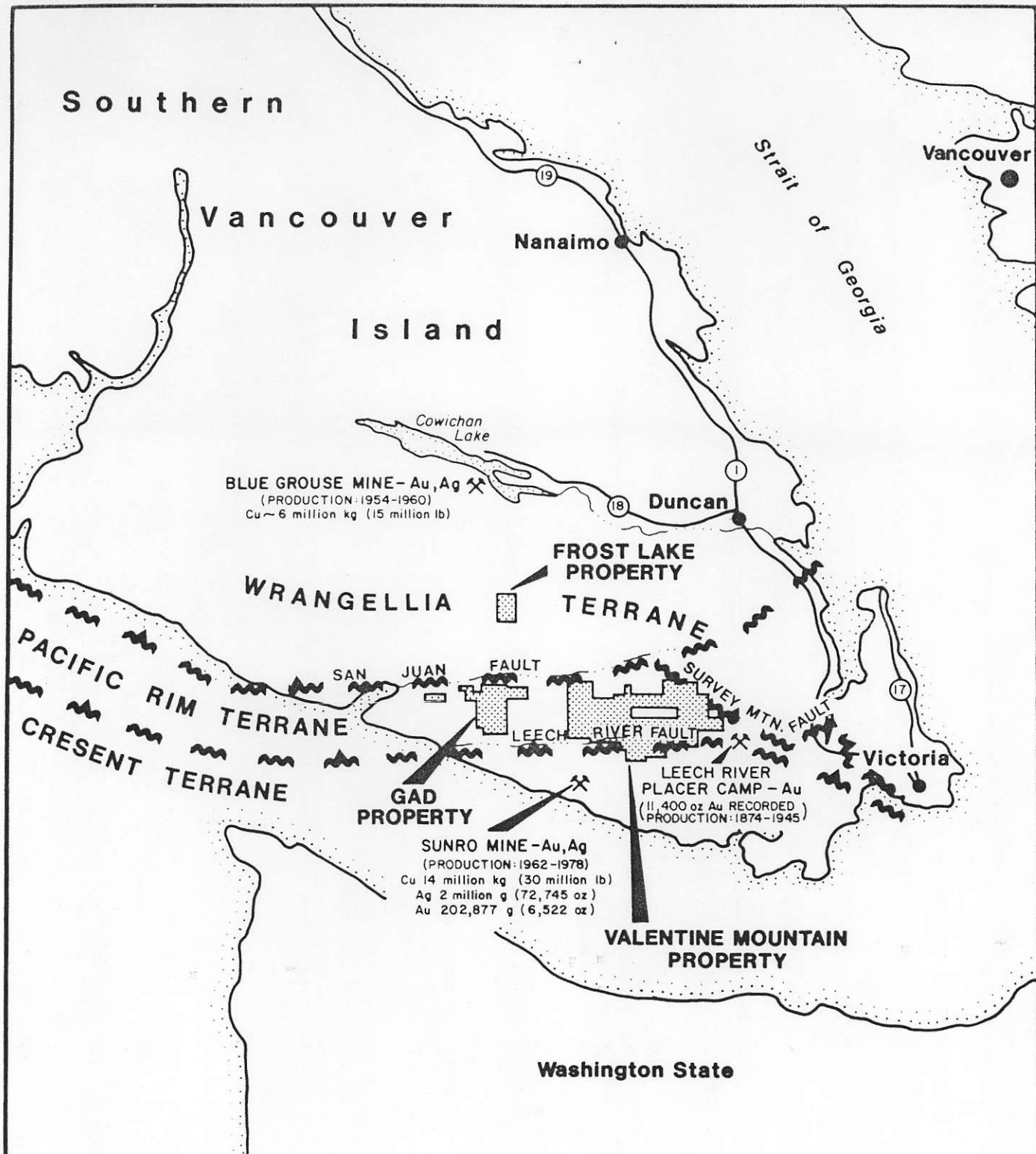
Four gold-bearing quartz veins have been identified on the Discovery Zone to date. Gold occurs in its free state, occasionally in spectacular museum quality hackley masses. Drill-indicated reserves of a roughly 100 m x 100 m block of the 'C' Vein are 40,000 tons with a grade of 0.36 oz Au/ton (36,000 tonnes at 12.3g Au/tonne). This ore zone is poorly tested to the east and west, and untested at depth.

A drill hole in the 'C' Zone, approximately 4 km west of the Discovery Zone, intersected a zone with disseminated visible gold with a grade of 1.26 oz Au/ton (43.37 g/tonne) across 1.0 m.



AREA OF PROPERTIES

BEAU PRE EXPLORATIONS LIMITED	
GENERAL PROPERTY LOCATION MAP	
VICTORIA MINING DIVISION, B.C.	
Project No:	By: G. ALLEN
Scale: 1 : 8 000 000	Drawn: MERIDIAN MAP
Figure: 1	Date: JULY 1989



BLUE GROUSE MINE - Au, Ag
 (PRODUCTION: 1954-1960)
 Cu ~ 6 million kg (15 million lb)

FROST LAKE PROPERTY

WRANGELLIA

TERRANE

PACIFIC RIM TERRANE

SAN JUAN FAULT

SURVEY MTN. FAULT

CRESENT TERRANE

LEECH RIVER FAULT

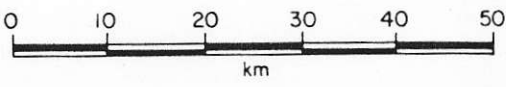
GAD PROPERTY

LEECH RIVER PLACER CAMP - Au
 (11,400 oz Au RECORDED)
 (PRODUCTION: 1874-1945)

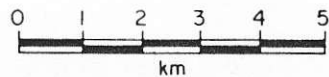
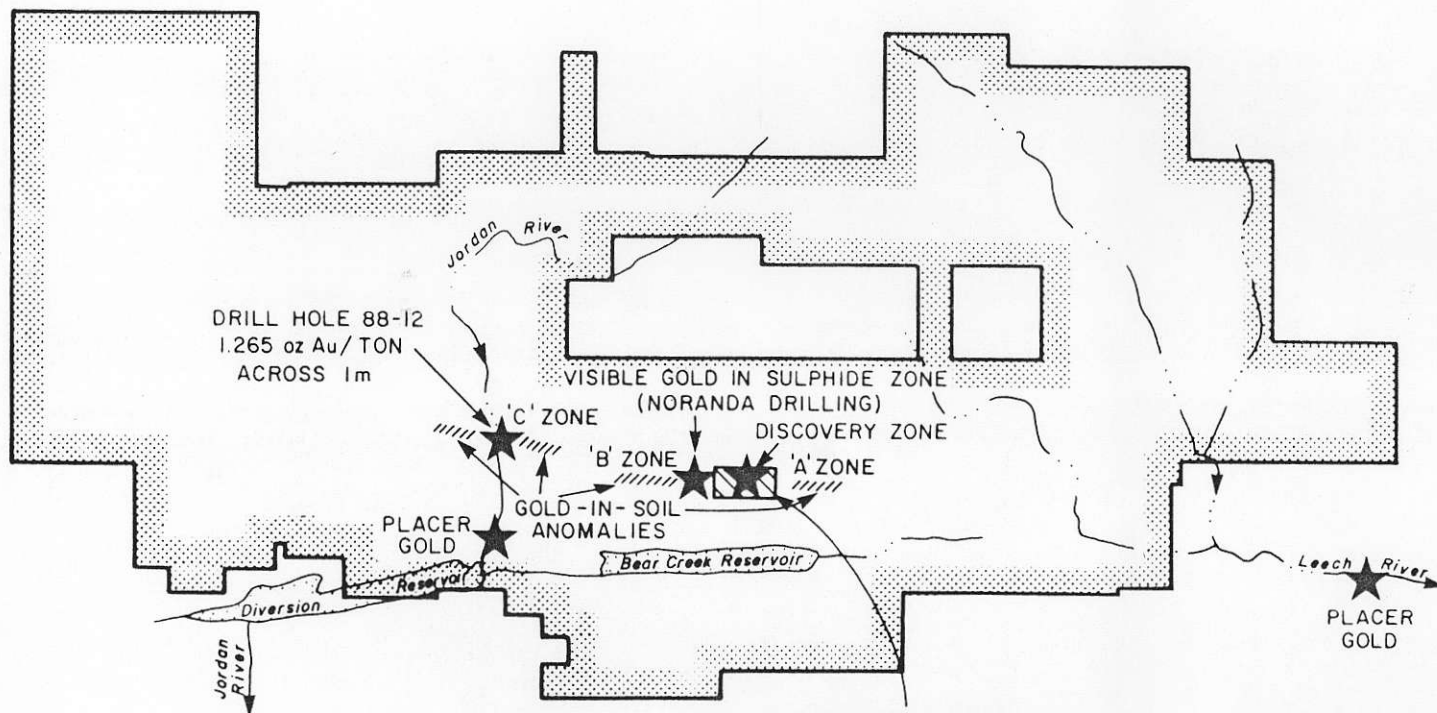
SUNRO MINE - Au, Ag
 (PRODUCTION: 1962-1978)
 Cu 14 million kg (30 million lb)
 Ag 2 million g (72,745 oz)
 Au 202,877 g (6,522 oz)

VALENTINE MOUNTAIN PROPERTY

Washington State



BEAU PRE EXPLORATIONS LIMITED	
PROPERTY LOCATION AND REGIONAL GEOLOGY MAP	
VICTORIA MINING DIVISION, B.C.	
Project No:	By: G. ALLEN
Scale: 1:800,000	Drawn: MERIDIAN MAP
Figure: 2	Date: JULY 1989



DISCOVERY ZONE
4 EAST-WEST TRENDING
GOLD-BEARING STRUCTURES IDENTIFIED

'C'-VEIN
DRILL - INDICATED RESERVES:
40,000 TONS AT 0.36 oz Au
(OPEN EAST, WEST AND TO DEPTH)

BEAU PRE EXPLORATIONS LIMITED

VALENTINE MOUNTAIN PROPERTY

VICTORIA MINING DIVISION, B.C.

Project No:	By: G. ALLEN
Scale: 1:125,000	Drawn: MERIDIAN MAP
Figure: 3	Date: JULY 1989

Follow-up drilling in this area by Noranda intersected zones of arsenopyrite mineralization. Assays are not yet available.

Drilling conducted by Noranda in the 'B' Zone intersected a 2 m(+) wide sulphide-rich zone with associated visible gold. Assays from this intersection are also not yet available.

GAD PROPERTY

The Gad Property, located 14 km east of Port Renfrew, consists of 168 mineral claim units (Figures 2, 4). Beau Pre Explorations Limited owns 154 of these units and has the other 14 units under option.

Extremely angular coarse gold was collected from streams draining the property. The angularity of the gold suggests a local source.

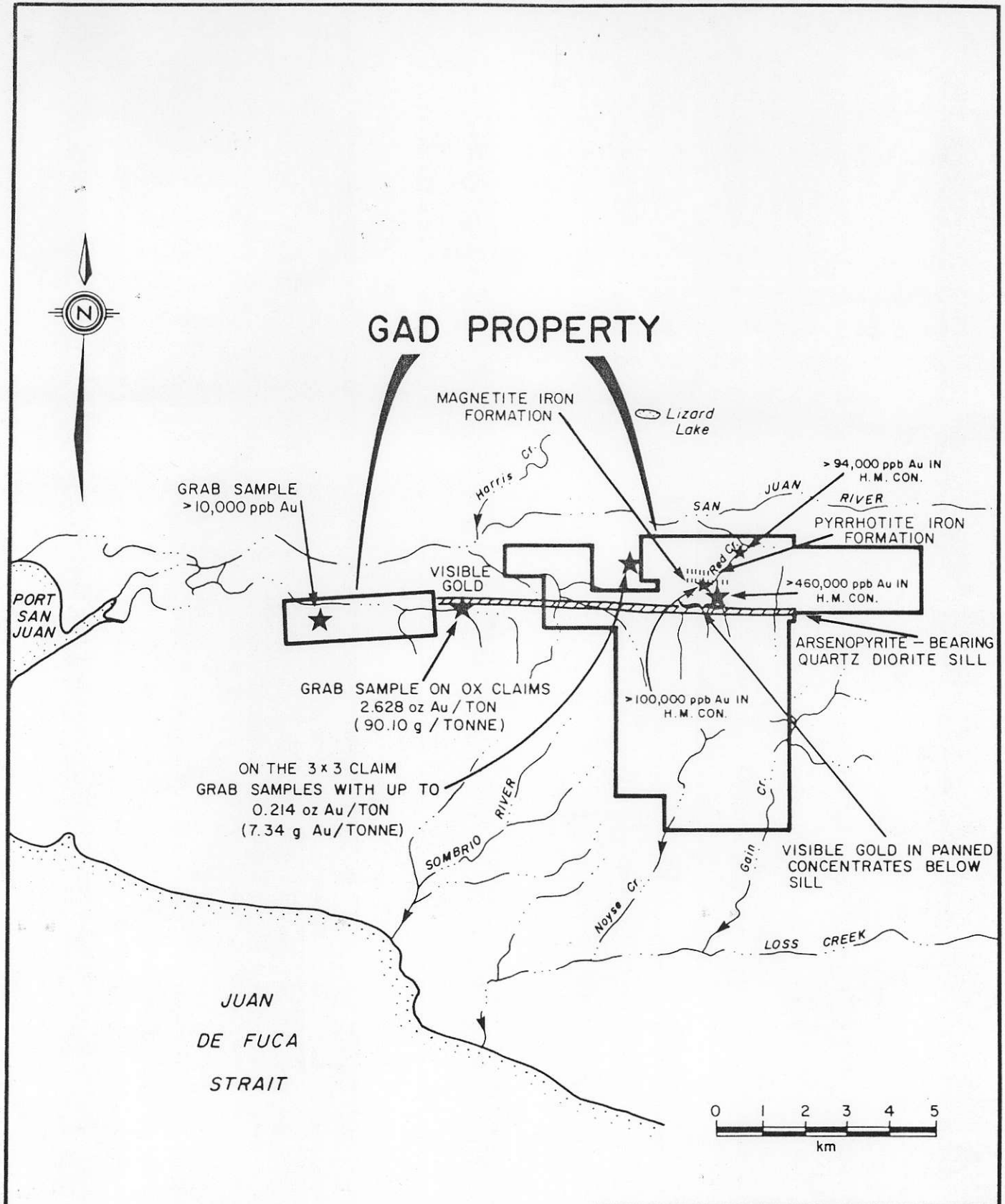
Several gold showings occur in this area along an east-west trending zone roughly 9 km in length. A grab sample of the Ox showing, located 6 km west of the gold-bearing creeks on the Gad Property, contained 2.628 oz Au/ton (90.10 g Au/tonne).

Sulphide iron formations also occur on the Gad Property. Gold showings and iron formation in close proximity suggest that there is potential for a Homestake or Lupin-type deposit in the region.

FROST LAKE PROPERTY

The Frost Lake Property is located 16 km south of Cowichan Lake and consists of 40 mineral claim units.

Copper-bearing skarns are common on the property. Some massive chalcopyrite-pyrite-magnetite float on the property contains



BEAU PRE EXPLORATIONS LIMITED	
PROPERTY LOCATION AND SHOWINGS MAP GAD PROPERTY VICTORIA MINING DIVISION, B.C.	
Project No:	By: G. ALLEN
Scale: 1:125,000	Drawn: MERIDIAN MAP
Figure: 4	Date: JULY 1989

up to 13% copper. The source of this material has not been found but it appears to be locally derived.

The Blue Grouse Mine (now inactive) is located 17 km north-northwest of the Frost Lake Property. Both have similar geological environments. Between 1954 and 1960 the Blue Grouse produced 274,804 tons (249,298 tonnes) of ore containing 15,023,672 lb (6,814,623 kg) of copper and 80,654 oz (2,508,644 g) of silver. The Frost Lake Property has the potential to host a similar deposit.

PROPOSED WORK PROGRAMS AND BUDGETS

Valentine Mountain Property:

Geological mapping	
Stripping	
Bulk sampling	
IP survey	
Diamond drilling	
Reclamation bond	
Estimated total cost	\$ 585,000

Gad Property:

Geological mapping	
Magnetic survey	
Soil, stream sediment and rock sampling	
Estimated total cost	75,000

Frost Lake Property:

Geological mapping	
Magnetic survey	
IP survey	
Soil and rock sampling	
Estimated total cost	<u>40,000</u>

Estimated total funds required for all properties	\$ 700,000
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Gordon J. Allen

Gordon J. Allen, P.Geol.

Victoria, B.C.
July 7, 1989

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& DEVELOPER**®

\$1.95

REPORTING WESTERN STOCK MARKET ACTIVITY

VOL.7 NO.4
AUGUST/SEPTEMBER 1984

**LEECH RIVER
GOLD CAMP
CONFOUNDS
THE
EXPERTS**



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Vancouver Island's Leech River Camp Uncovering Widespread Gold Mineralization

by David O'Keefe

A few issues back we ran a story entitled "Gold is where you find it", alluding to the fact that with perseverance, some gut feeling and a little bit of luck, you *can* confound the experts. Often such a discovery causes a complete reversal in previous geological assessments of an area.

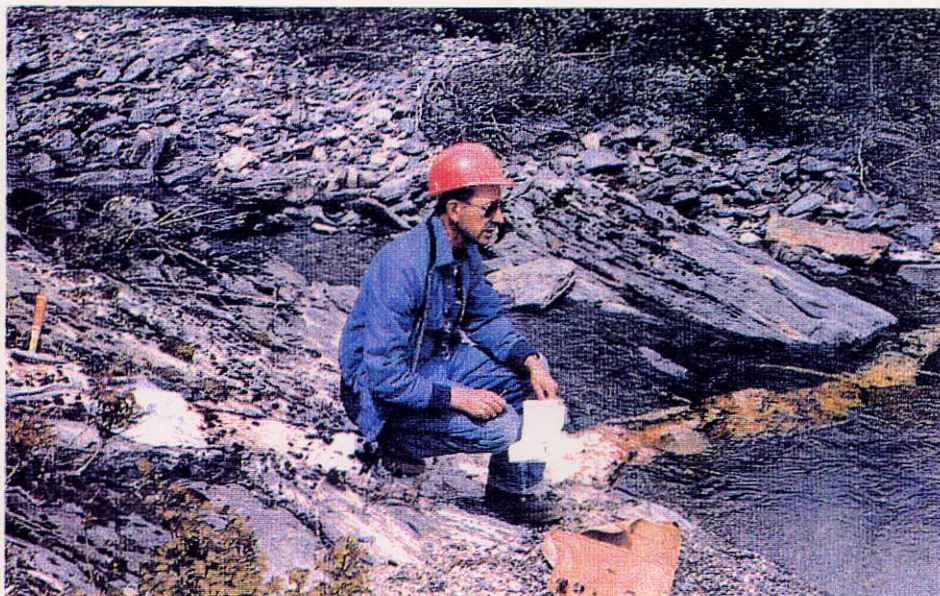
A case in point is the Leech River formation on the southwest coast of Vancouver Island, a well known placer gold area in the 1800's. The first discovery was made by a Lieutenant David Leech in 1864, subsequently placer gold was recovered from a number of rivers and a host of small unnamed creeks. Even today the serious amateur or professional gold panner can find some colour and the occasional nugget in their pan.

It was always assumed that the source of the placer gold was from the reworking of glacial deposits. This theory started to lose credibility when Victoria-based Beau Pre Explorations discovered free gold in narrow quartz veins on the upper east side of Valentine Mountain.

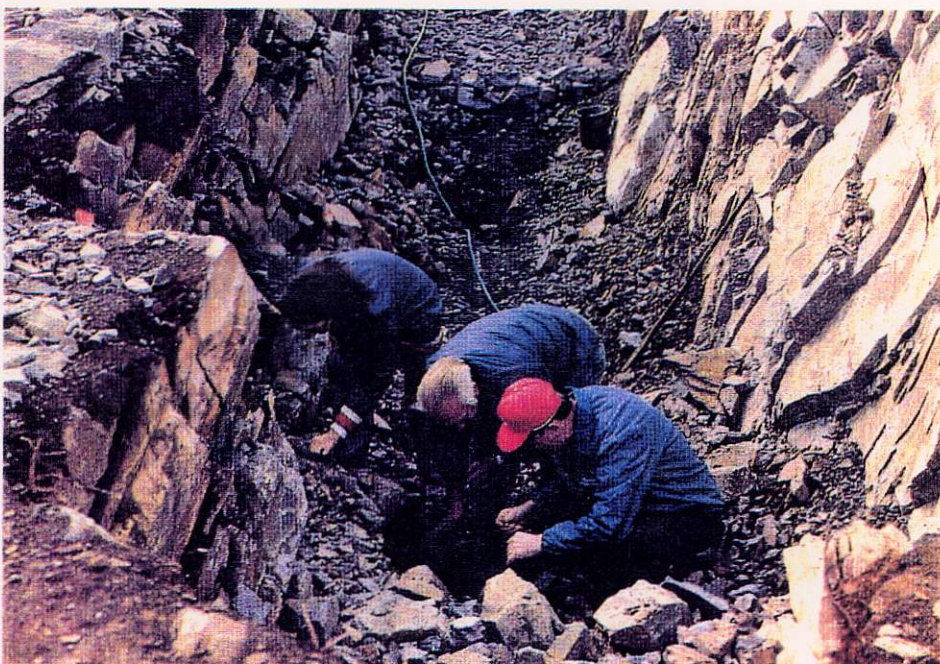
Since that time Beau Pre has located 85 plus gold bearing quartz veins in an area 300 metres wide by 2,000 metres long. Parts of this zone have been trenched and diamond drilling showed that the gold veins extend to a depth of 300 metres. Recent photomosaic maps seem to indicate that the gold hosting geological environment extends over Beau Pre's entire 10,000 acre claim block. The geological knockout came when Beau Pre announced an assay of 34,950 ounces of gold per ton from a 17 centimetre section of the #36 vein trench.

In a January 1984 report for Unicorn Resources and Nirvana Oil and Gas, well respected geologist, Dr. Edward Grove, stated that "The recent discovery of lode gold over such a wide area in deposits of such similar aspect and geological occurrence strongly suggest that the placer gold has been locally derived; not produced by the reworking of glacial deposits as still repeated in government papers and other reports." Dr. Grove continued "The types and occurrence of gold mineralization found so far in the Leech River block are relatively still unknown in British Columbia but have their counterparts in the Precambrian terrain of Ontario, particularly near Geraldton where iron formation, granitic plutons and associated pegmatites, tourmaline-quartz veins and quartz carbonate alteration provide a framework for commercial gold mineralization."

The "Ox" claims, on the lower north slope of San Juan Ridge, just east of Port Renfrew, displayed gold bearing arsenopyrite to another exploring company. In 1980 this group



Quartz vein running through Valentine Creek



Sampling the 36 vein trench

discovered free gold in quartz veins on the same property. In 1983 soil geochemistry located a gold bearing stockwork on the "Rena" property, midway between the "Ox" and the Beau Pre property.

The release of this news generated a southern Vancouver Island staking rush around the Leech River Formation Gold Camp. With its six years of exploration Beau Pre leads the pack in

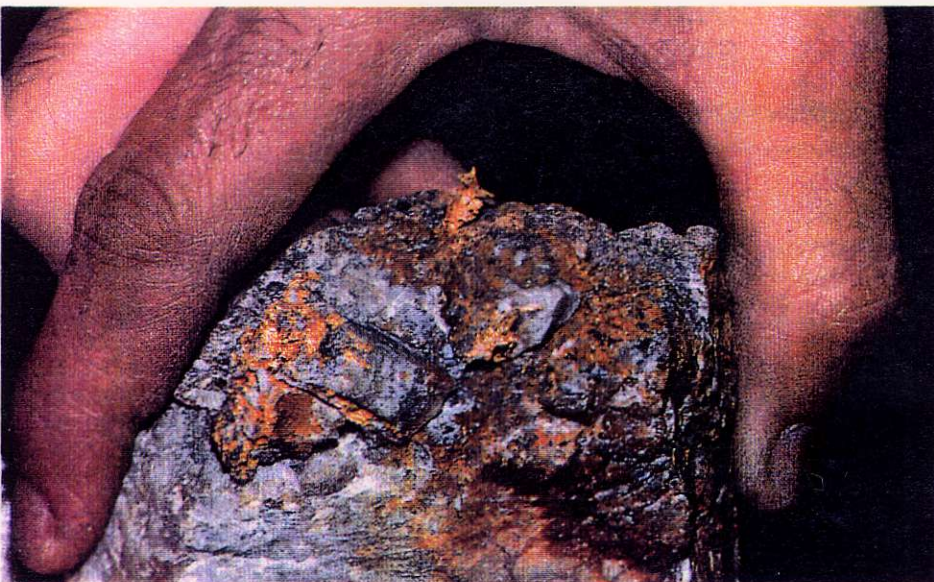
Continued



Gold in quartz vein



Free gold from the Beau Pre property



Another sample of free gold

development, but five other companies, Expedito Resource Group, Pan Island Resource Corp, Tri-West Resources and Nirvana Oil and Gas are all strategically located in the western portion of the camp known to contain strata bound gold of potentially economic significance.

Expedito controls a 32,000 acre tract adjoining portions of the Beau Pre holdings. Airborne geophysical survey has disclosed three large major anomalies, a number of secondary anomalies and a series of strong EM conductors.

Tri-West's property to the north of Beau Pre has old workings dating from before World War I, consisting of a 12 metre shaft and two short adits with evidence of trenching and diamond drilling. Two mineralized quartz zones carrying gold and stibnite have been identified. Samples recently taken from old trenches were fire assayed and returned values of up to 0.8 ounces of gold per ton.

Another property with the potential for a large scale strata bound gold system is Pan Island Resource Corp.'s 22,000 acre tract. Airborne survey has disclosed several major EM anomalies. Of particular significance is the property adjoining Pan Island directly to the north where 30 million drill proven tons of iron ore with associated copper and gold values are in place.

Nirvana Oil and Unicorn Resources, two junior Vancouver traders, are joint venturing the 134 unit Sombrio-Goldridge claims that are displaying similar geology to Beau Pre's Valentine Mountain. The seven contiguous claims are five kilometres due east of Port Renfrew and about 28 kilometres due west of Victoria, British Columbia's capital city.

In a report on the prospects of the Sombrio-Leech area, Vancouver-based Hi-Tec Resource Management concluded "As an exploration target it is ideal, being proven since the 1800's as a major placer gold province but virtually unexplored for in-situ mineralization. The potential value of the property is well demonstrated by its very favourable geology and placer wealth and is proven by the Beau Pre discovery of hydrothermal gold veins of up to 34 ounces to the ton over presently unknown, but supposedly narrow widths, on a 9,000 by 1,000 foot geochemistry anomaly".

The lack of past exploration in the Sombrio-Leech area seems somewhat baffling. I must assume that people believed all the reports that this was purely and simply a placer area. It is even more difficult to understand when you consider another placer area on the Island's west coast - Zeballos - which was not only a prolific producer of placer gold but the site of some of B.C.'s best known former lode gold mines, with one, the old Privateer, now back in production. It seems that Beau Pre remembered the old adage, that if you want to make a gold mine, go to where you know there is gold.

Beau Pre (BPD), Nirvana (NVN) and Unicorn Resources (UNO) all trade on the Vancouver Stock Exchange. Expedito, Tri-West and Pan Island are currently private corporations. ○

BEAU PRE EXPLORATIONS LTD.

1027 PANDORA AVENUE
VICTORIA, B.C. V8V 3P6
PHONE 382-1455

August 23, 1990

NEWS RELEASE

UPDATE on activities Vancouver Island Properties

Robert C. Beaupre, President and a Director of BEAU PRE EXPLORATIONS LTD. (Beau Pre) reports as follows.

GAD Claim Group

PAN concentrates of the stream drainage of this group have returned gold values ranging from 0.29 oz/ton to 0.52 oz/ton.

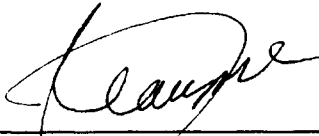
Valentine Mountain Claim Group

1. Chip sampling 15" x 36" in the "C" zone have returned values of 1.212 oz/ton gold.
2. A whole rock grab of one 4" quartz vein in the "B" zone returned assays of 98.37 oz/ton gold and 21.71 oz/ton silver.
3. Re Portable Milling Equipment: The agreement with MacDougall Development Corp. on the Valentine Mountain claims has been terminated.
4. Permits have been approved for trenching on the Valentine Mountain property and present plans call for shipping bulk samples to facilities off the property.

The company trades on the Vancouver Stock Exchange under the trading symbol "BPD".

BEAU PRE EXPLORATIONS LTD.

Per:



Robert C. Beaupre
President and Director

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents herein.

THE VALENTINE MOUNTAIN OPTION/ JOINT VENTURE AGREEMENT

As part of an accelerated 1987 exploration program by Valentine Gold Corporation, mapping and sampling of the 50,000 acres along the Leech River fault and initial drilling and bulk sampling is being carried out at a cost of some \$1.75 million. Bulk sampling of the property is critical due to the occurrence of large quantities of free gold. Several samples of a few hundred points of material have run as high as 18 ounces/gold/ton and there have been at least six tons of material shipped that averaged 0.25 ounces/gold/ton.

Valentine Gold Corporation can earn an interest in Beau Pre Explorations' Valentine Mountain property by completion of the following three option conditions leading to a commercial production decision:

i) the first option preconditions require Valentine Gold Corporation to subscribe for and purchase 200,000 units of the Company consisting of one share and one warrant requiring an investment of \$650,163 if all warrants are exercised. In addition, the company is required to incur expenditures on the properties in the amount of \$2.55 million. The first option period expires November 1, 1988.

ii) the second option preconditions require Valentine Gold Corporation to subscribe for and purchase 225,000 units consisting of one share and one warrant requiring an investment of \$2,056,250 should all warrants be exercised. In addition, the company is required to incur expenditures on the properties in the amount of \$2 million. The second option period expires May 1, 1990.

iii) the third option preconditions require Valentine Gold Corporation to commence commercial production on or before May 1, 1992. Thereafter, the Company will retain a 25 per cent "net profit" interest in the property.

iv) any resulting profits from the bulk sampling facility during the three option periods will be shared equally by Beau Pre and Valentine Gold.

To date, commitments by Valentine Gold Corporation in the area of share purchase requirements have been met and in-ground expenditures by the company are running ahead of schedule.

BEAU PRE EXPLORATIONS LTD.: INVESTING IN THE FUTURE

Today, Beau Pre Explorations Ltd. has taken a prime property with a discovery zone strike length of 6500 feet which could alone represent some \$35 million in gold mineralization, and completed a joint venture agreement which brings with it an operating track record and financial expertise of the first order while retaining for the Company a very significant and fully carried interest in the property.

Today, through this attractive option/joint venture on its impressive Valentine Mountain property, with only 3.8 million common shares outstanding and a balance sheet completely debt-free, Beau Pre has well positioned itself to make significant returns to its current and future shareholders.

UPDATE: JANUARY 22, 1988

The 1987 program has located gold bearing outcrops 10,000 feet west and on strike to the discovery zone in Zone C. One outcrop in Zone C returned gold values up to 0.50 ounce/ton and is currently the subject of a diamond drilling program.

Earlier diamond drilling in the discovery zone returned one intersection of 0.75 ounce/ton gold over a 6 foot 6 inch length of core.

Visible gold was seen in the mill feed to the Bulk Sampling Facility. Results of bulk sampling will be forthcoming in early 1988.

FOR FURTHER INFORMATION:

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TEL: (604) 382-1455 FAX: (604) 384-6431

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BEAU PRE EXPLORATIONS LTD.

*Tapping the true potential of
Vancouver Island's First Gold Camp*



Actual visible gold from the Valentine Mountain property.

... "Beau Pre Explorations' Valentine Mountain property in B.C. has attracted the interest of most of Canada's major mining companies as potential joint venture partners.

... Today, with a confirmed "discovery zone" containing up to \$35 million in gold, a \$7 million joint venture plan is in place to develop the overall commercial potential of the property.

... Debt-free, with only 3.8 million shares outstanding and fully carried through to production, Beau Pre Explorations Ltd. is extremely well positioned for success."

VANCOUVER ISLAND'S FIRST GOLD CAMP

In 1864 gold was discovered in a small fork of the Sooke River, 25 miles west of Victoria on Vancouver Island.

Vancouver Island's very first gold rush had begun.

In time the discovery area, known today as the Leech River complex after its founder, Lieutenant Leech, emerged as a major source of placer gold responsible for fully two-thirds of all placer rivers and creeks on Vancouver Island.

But beyond placer gold, about 10 years ago, a new and even more exciting potential was confirmed — in situ gold in mineralized veins and shear zones similar in structure to major deposits in Canada's Maritimes and Northwest Territories; Australia; South Africa, and India.

The discoverer was Robert Beaupre, President of Beau Pre Explorations Ltd. The discovery site was the Valentine Mountain property, now poised for a multi-million dollar advanced exploration and development program which will spearhead the emergence of one of the most respected exploration companies in British Columbia — Beau Pre Explorations Ltd.

BEAU PRE EXPLORATIONS LTD.: WHO WE ARE:

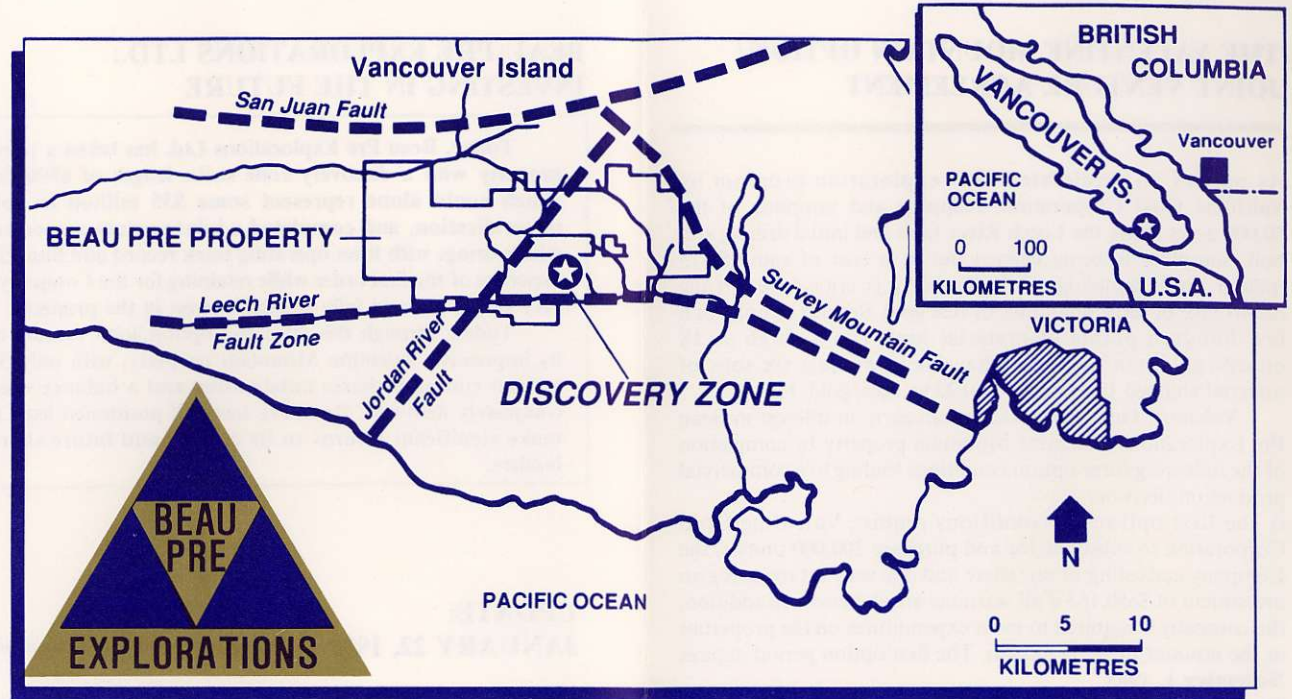
Beau Pre Explorations Ltd., a public company since 1980, was established by founding President Robert Beaupre following his discovery of the gold property at Valentine Mountain.

The company believed then as it does today that the measure of an exploration company is a function of the quality of its people, its properties and the financial management to bring the two together.

Having assembled a small, skilled exploration team, Beau Pre Explorations Ltd. set out on an intensive program to examine the Valentine Mountain property culminating in 1983 in a multi-hole, 6,000-foot diamond drilling program in the discovery area. That program confirmed the presence of a zone of mineralization with very clear commercial potential.

In order to take advantage of its 100 per cent ownership of the Valentine Mountain property and bring it to a possible production stage while at the same time minimizing capital outlay to the Company, Beau Pre sought a joint venture partner with two necessary strengths: a proven track record as an operator; the necessary financial backing to make a multi-million dollar commitment through to production.

Following discussions with several of the major Canadian mining companies, Beau Pre signed an option agreement in 1985 with mining giant Falconbridge Limited. When that agreement was terminated following Falconbridge's major diversification into zinc through the acquisition of Kidd Creek Mines, Beau Pre began the search for a new partner.



In October 1986, Beau Pre announced that its search for a joint venture partner had been successful: it announced a three-phase joint venture agreement with Ursel S. Doran, Vice President Operations, City Resources Canada Ltd., and in his added role as President of newly-formed Valentine Gold Corporation.

In its final phase, the agreement provides Beau Pre with a full 25 per cent of the net profits from the gold producing property in return for a \$2.7 million share purchase and \$4.5 million work commitment through to production by Valentine Gold Corporation.

In addition to the Valentine Mountain area, and outside the option/joint venture agreement Beau Pre Explorations has wholly-owned claims near the poly-metallic deposits north of Cowichan Lake, northwest of Victoria, as well as an option agreement on a carbonate-oxide iron formation — both of which are being actively explored.

THE VALENTINE MOUNTAIN PROPERTY: A VAST GOLD POTENTIAL

Beau Pre Explorations' property is an extensive block of claims in the Leech River complex, 25 miles northwest of Victoria, British Columbia.

What struck founding President Robert Beaupre was the

geological similarity of the property to several major quartz vein districts hosted in deformed metamorphic rocks in Canada, South Africa, and India.

In fact, Mr. Beaupre's assessment has been confirmed, most recently in an independent report by well-known gold geologist David Bolin of Pincock, Allen & Holt, Denver. Mr. Bolin added that unlike typical epithermal deposits, gold mineralization hosted in geologic environments similar to Valentine Mountain often extend for several thousand metres in depth and along several thousand metres of strike length.

Valentine Mountain mineralization is filling fractures and shears north of the Leech River fault.

These shear fault structures are visible over a strike length of 20 miles and are prominent one-half mile north and roughly parallel to the main Leech River fault with the gold mineralization concentrated in multiple quartz veins in sandstones.

Sampling within the 6,500-foot-long discovery zone has yielded several tons of material grading 0.25 ounces/gold/ton with various samples of several hundred pounds each containing from one to 18 ounces/gold/ton. The occurrence of spectacular free gold in the quartz veins appears to be easily recovered by simple gravity processes after crushing and grinding.

Laboratory bench-scale work has shown that gold recoveries in excess of 95 per cent were possible. A 20-ton-per-day bulk sampling facility has been erected on site.

BEAU PRE EXPLORATIONS LTD.

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February 5, 1990

NEWS RELEASE

Robert Beaupre, President and a Director of Beau Pre Explorations Ltd., is pleased to review activities for the 1989 season.

VALENTINE PROPERTIES

Beau Pre is 50% owner with Valentine Gold Corp. (now Point Resources Ltd.). Beau Pre is the operator and has certain buy back rights.

Noranda Exploration Co. Ltd. (Noranda) held an option on most of the Valentine claim group which terminated in August 1989. Noranda employed up to 8 people and completed the following work.

New base maps; geological, geophysical, geochemical work and a minor diamond drilling (727 metres) program were completed at a cost of approximately \$500,000.00.

Several gold bearing quartz veins were located in the BN zone some 10,000 feet west of the discovery zone and returned values ranging from 0.12 oz/ton gold to 0.17 oz/ton gold over a metre of exposed strike length.

Diamond drill holes intersected visible gold bearing structures 1500 feet west of the discovery zone on geochemical/geophysical targets, and returned values of up to 2.18 oz/ton gold over a width of 1.2 feet. Gold in pyrrhotitic amphibolite returned assay values of up to 0.152 oz/ton gold over a width of 1.7 feet and anomalous geochemical results of 226 PPB over 20 feet. Noranda stated that the potential for high grade ore shoots is good.

Beau Pre commissioned an evaluation report from Pincock Allen & Holt Inc. (PAH), international mining consultants. PAH stated that there is a reasonable possibility that we would discover a deposit containing 500,000 to 1,000,000 tonnes at a grade of 0.3 oz/ton gold to 0.5 oz/ton gold within the limited area under active exploration. PAH recommended a program mainly of underground exploration development on the known gold bearing structures.

The Discovery Zone contains 3 visible gold bearing systems named A, B, C and D. A bulk sample of 347 lbs. of fines from the "B" trench recovered 1.33 ounces of gold. The amount of gold in this sample indicates that the native gold is separated from the country rock by blasting and that recovery of ore must be carefully planned by experienced professionals.

Present ore calculations of the "C" system has indicated a 100 meter ore block containing 33,795 tons at a grade of 0.429 oz/ton gold. The "C" system appears to continue on strike for at least 1500 meters and is open at depth.

The visible gold veins in the Discovery area are known to occur along a strike length of at least 4,000 meters from east to west.

Financing plans and budgets are being prepared based primarily on the PAH report and preliminary enquiries with interested parties are under way.

GAD GROUP

This property is subject to ongoing exploration and is located west of the Valentine Mountain project. Mapping and sampling has produced gold mineralization up to 1 mm wires and grains in pan concentrates, limited work has not located the bedrock source.

Dr. E.W. Grove has completed an in-depth study of part of this group and states that the general area has potential for gold, copper, and nickel-cobalt type deposits, further detailed geology, geophysical work is required on untested areas of this group.

FROST LAKE


Mapping and sampling on this property located a few miles south of Cowichan Lake has located high grade copper in boulders as well as anomalous gold in silts which will be followed up during 1990.

The boulders contain up to 14% copper. A pit blasted in outcrop returned 1.5% copper. Further mapping and geophysical work will be undertaken to trace the high grade boulders to outcrop.

In closing, 1989 was a year of poor markets on the VSE, but we expect improvement both in the gold markets and funding available early in 1990. Several companies and individuals have made enquiries about joint ventures on our properties and specific proposals are in an advanced planning stage.

BEAU PRE EXPLORATIONS LTD.

Per:



Robert C. Beaupre
President and Director

The Vancouver Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of the contents herein.