

OCTOBER 1987

FACT SHEET

MARKET: CALGARY
SYMBOL: CJM
RECENT PRICE: 1.65

CASAMIRO RESOURCE CORPORATION

204 A, 475 HOWE STREET
VANCOUVER, B.C., V6C 2B3

SHERWOOD MINE PROPERTY: Merna Tattersall, President of Casamiro Resource Corp. has acquired the Sherwood Mine Property consisting of 19 Crown Granted Mineral Claims. Located North and East of Port Alberni on Vancouver Island, B.C., the property is South of Westmin's Lynx, Myra and H-W mines and lies at the Northern end of the highly prospective "Sicker Group" or rock structures. Westmin's Lynx and Myra Mines at Buttle Lake have been producing for over 20 years and the company recently spent \$250 million developing the H-W Mine and installing a 3,000 tons per day milling complex. Major exploration companies active in Sicker Group include Corporation Falconbride Copper, Utah Mines Ltd., Abermin Corporation, Esso Minerals Canada, Noranda Exploration Ltd., Westmin Resources Ltd., and Cominco Ltd.

HISTORY: The Sherwood vein was discovered in 1939. Mining has been done sporadically since that time. In 1942, 22 tons of ore grading 3.25 oz Au. and 5.75 Oz. Ag. was shipped to a smelter. In total, 742 metres of drilling, raises and crosscuts have been developed. Several other gold quartz veins have been discovered on the property.

GEOLOGY: The veins are intrusive into Paleozoic and Mesozoic rocks. These rocks include fine grain volcanic, sedimentary rocks, many dykes and irregular masses of quartz diorite. The blocked out underground tonnages are contained in an area 80-120 metres along strike and 140 metres vertically. The vein has been traced on the surface for some 500 metres on strike and 800 metres vertically. Thus ore reserves could be substantially expanded by further development; perhaps by a factor of 10. There are other parallel veins and cross veins on the property which remain to be explored.

PRODUCTION CONCEPT: Initially, mining would be at a rate of 50/tons/day. The ore would be milled by conventional flotation methods. The mill and associated capital costs will be in the order of \$5 million. The mine and mill would employ 35 people.

Inferred Ore Reserves:	50,000 tons
Grade:	2.0 Oz/ton
Total	100,000 Ozs.
Price (CAN):	600.00/Oz.
Gross Return:	C\$60,000,000.00
Max Operating Costs:	C\$19,700,000.00
NET PROFIT:	C\$40,300,000.00

CONCLUSION: Casamiro Resource Corporation has the potential of becoming a major producer of high grade gold ore.

SHARE CAPITAL: Authorized: 30,000,000 - Issued: 1,799,100 (includes 750,000 escrowed).

FOR FURTHER INFORMATION, CONTACT:

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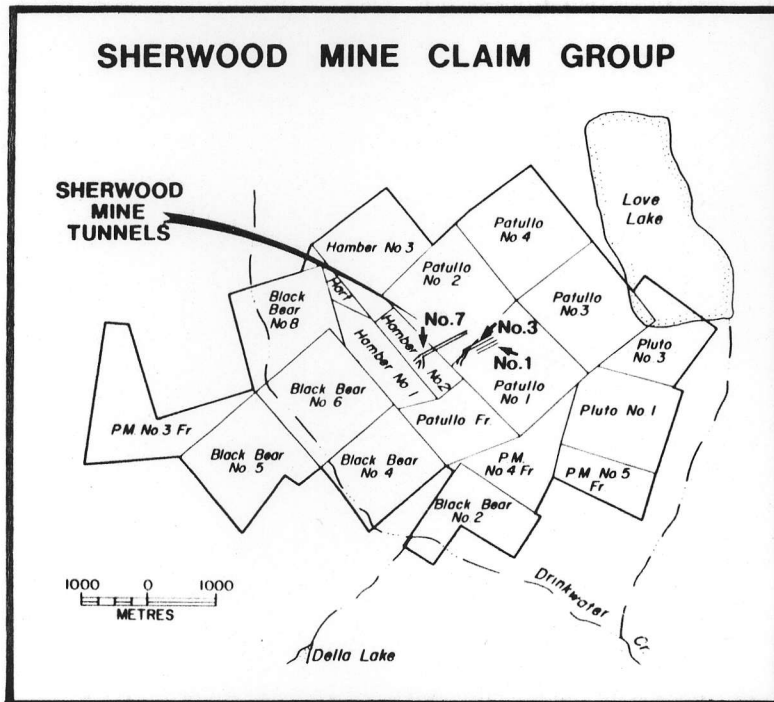
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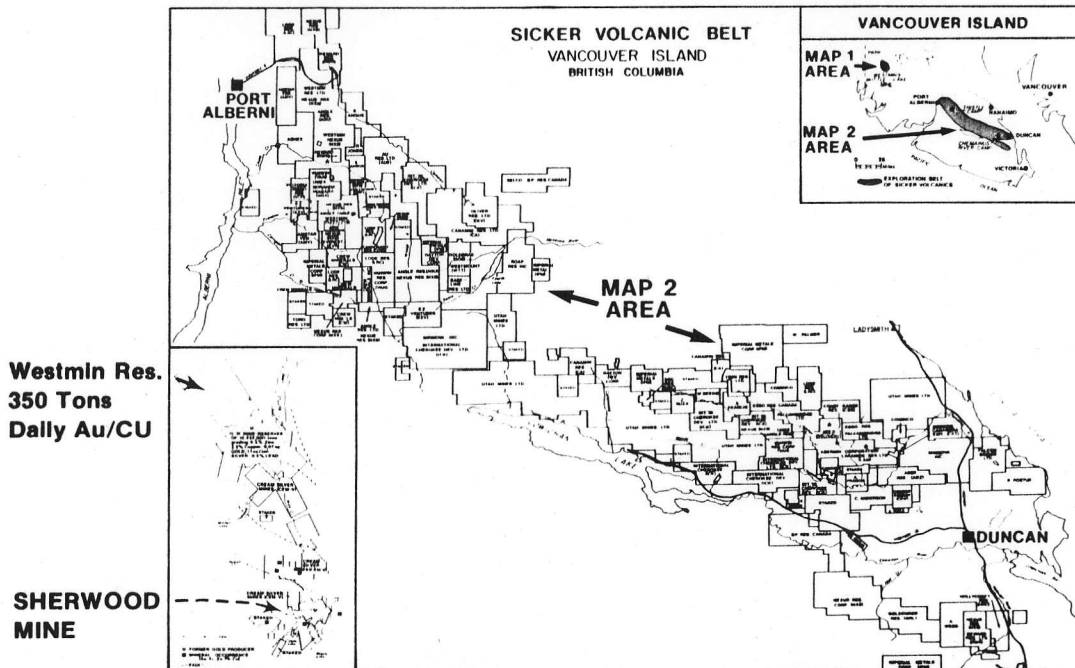
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AREA MINING & EXP. INCLUDES



- CASAMIRO RESOURCE CORP.
- NORANDA
- NEXUS RES.
- UTAH MINES LTD.
- WESTMIN RESOURCES LTD.
- ESSO RES. CANADA
- ABERMIN CORPORATION
- INT. CHEROKEE DEV. LTD.
- ANGLE RES.
- AU RES. LTD.
- IMPERIAL METALS CORP.
- SELCO—BP RES. CANADA
- COMINCO
- VANWIN RES. CORP.
- VICTORIA DIEGO RES.
- FALCONBRIDGE LTD.
- CREAM SILVER MINES (HUGHS LANG GROUP)
- CANAMERA EXPL.
- CANDORADO RES. LTD.



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