

October 26, 1979

Mr. A.O. Birkeland
Mr. T. Macauley
Mr. Lomar D'Aigle

Re: Golden Eagle 82E/1W

Mr. Stoochnow's lawyer, B. O'Sullivan called late yesterday to say the initial terms for option of this property are acceptable. I am to call him back tonight to discuss the deal further. I warned him last night that I did not consider this a red hot prospect although I feel some further work should be done.

Enclosed are several references to the property, and to some closely related claims, from the Minister of Mines reports. This tabulation is not complete as my library is not complete and I have not found time to use other sources. Many of the references are of little interest, only the main ones available have been copied.

The first soil sample results from Crescent were received yesterday. These are on five lines 750 metres in length. High gold values, along a north south trend, range from 280 to 7200 ppb Au. Some, but not all, of these high gold values are accompanied by high arsenic. ^{To} The east three zones anomalous for arsenic occur with rare gold kicks. Additional lab results are expected tonight.

These particular samples were received by Chemex on October 9, analysed October 23. We have requested that all possible results be made available to us by November 2.

Yours very truly,
J.C. Stephen Explorations Ltd.

J.C. Stephen

JCS/ms

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