DONNA MINUS

LTD. (N.P.L.)



NEWS RELEASE - November 7, 1972

Diamond drilling has started on the Burnt Basin property of Donna Mines Ltd. Magnetic anomalies will be tested and the depth of exposed silver bearing base metal zones will be extended. The property is located north of Christina Lake just off the Trans Provincial highway at Paulson about 30 miles west of Trial, B.C.

Drilling and further development is being conducted by <u>Grey River</u>

<u>Mining Company Ltd.</u> under an agreement signed October 19, 1972 whereby Grey

River can earn up to 65% of the issued shares of Donna Mines by putting this property into production within the next three years.

Grey River is a Newfoundland firm with head offices at St. John's.

Under the agreement Grey River will spend \$40,000 on the property by

31 JAN. 73, a further \$60,000 by APRIL 30 and another \$80,000 by 31 JULY 73

and further funds as may be required to complete a feasibility study.

While five mineralized areas occur on the 15 mineral leases and 21 mineral claims work is being concentrated on the Eva Bell claim. Shipping ore assaying 6.5 ounces of Silver, 7.8% Lead, and 16.5% Zinc was being hauled to Trail before the discovery of new mineralization indicated an expanded strike length of approximately 1000 feet with 10 to 60 foot widths.

E. O. Chisholm, P. Eng., consulting engineer, on November 1, 1972 recommends that favorable results obtained from initial work completed during September October are sufficiently important to now warrant up to 5000 feet of diamond drilling.

Yours respectfully,

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IVAN TODD - President DONNA MINES LTD. (NPL)