



# INTERIM LISTING

## SECURITIES ACT, 1967

Neither the British Columbia Securities Commission nor the Vancouver Stock Exchange has in any way passed upon the merits of the securities offered hereunder and any representation to the contrary is an offence.

### BRITISH COLUMBIA SECURITIES COMMISSION VANCOUVER STOCK EXCHANGE

#### MOROCCO MINES LTD. (N.P.L.)

Registered Office: 213-475 Howe Street, Vancouver, B.C.  
(Full name of company.)

Head Office: 807-509 Richards St., Vancouver, B.C.

(Address of head office and registered office of company.)

### Statement of Material Facts

1. Give details of the circumstances relating to the offering of the securities and any material changes in the affairs of the issuer.	See Item 1 on attached schedule
2. Set out the description, designation, and number of shares being offered by the issuer or selling shareholder. If any of the shares being offered are to be offered for the account of a selling shareholder, name such shareholder and state the number of shares owned by him, the number to be offered for his account, and the number to be owned by him after the offering.	See Item 1 on attached schedule
3. Set out the price to the public, underwriting discounts or commissions and the estimated net proceeds to the issuer or selling shareholder, on both a per share and an aggregate basis. If it is not possible to state the price to the public or the underwriting discount or commissions, the method by which they are to be determined shall be explained. Give the range of the market price during the previous 90 days.	See Item 1 on attached schedule
4. State the principal purposes for which the estimated net proceeds to be derived by the issuer from the sale of the shares to be offered are intended to be used and the approximate amount intended to be used for each such purpose.	See Item 4 on attached schedule
5. State the laws under which the issuer was incorporated and whether incorporated by memorandum of association, Letters Patent, or otherwise or under a particular part of an incorporating Statute dealing with mining companies and the date thereof.	Incorporated under the laws of the Province of British Columbia on April 17, 1968 by Memorandum of Association as a specially limited company.
6. Give names, addresses, and chief occupations for the past five years of the officers and directors of the issuer.	See Item 6 on attached schedule
7. State the share capitalization of the issuer showing authorized and issued capital.	See Item 7 on attached schedule
8. Give particulars of any bonds, debentures, notes, mortgages, charges, liens, or hypothecations of the issuer.	There are no bonds, debentures, notes, mortgages, charges, liens or hypothecations of the Company and none are proposed to be given to this time.
9. Outline briefly the manner in which the shares being offered are to be distributed, giving particulars of any outstanding or proposed underwriting, sale, or option agreement, including the name and address of each underwriter, purchaser, or optionee. Give similar particulars of sub-underwriting or sub-option agreements outstanding or proposed to be given and particulars of any assignments or proposed assignments of any such agreements. Give names and addresses of persons having any interest, direct or indirect, in underwritten or optioned shares.	See Item 9 on attached schedule

<p>10. Give name and address of any person or company who beneficially owns, directly or indirectly, in excess of 5 per cent of each class of shares of any company named in answer to item 9 hereof and the number and percentage of each class of shares so owned.</p>	<p>See Item 10 on attached schedule</p>
<p>11. Give particulars of any payments in cash or securities of the issuer made or to be made to a promoter or finder in connection with the proposed underwriting.</p>	<p>None</p>
<p>12. Give brief particulars of properties owned, leased, held under option, or operated or presently intended to be owned, leased, held under option, or operated by the issuer.</p>	<p>See Item 12 on attached schedule</p>
<p>13. State whether any property referred to in item 12 has a known body of commercial ore or reserves of recoverable oil and gas. Give particulars.</p>	<p>None</p>
<p>14. Give brief particulars of the exploration and development work of the issuer during the past year and the results thereof on (1) its own properties and (2) other properties. State amounts spent on each.</p>	<p>See Item 4 on attached schedule</p>
<p>15. Give brief particulars of property proposed to be acquired by the issuer or any affiliate or acquired by the issuer or any affiliate within the previous three years, including the name and address of the vendor and the cost or proposed cost thereof to the issuer or any affiliate, and if any such vendor is or was an insider or promoter of the issuer or an associate or affiliate of any insider or promoter of the issuer, so state and indicate the nature of the relationship.</p>	<p>See Item 12 on attached schedule</p>
<p>16. State the name of any person or company who is or has been a promoter of the issuer within the preceding two years and, if not disclosed in item 15, the nature and amount of anything of value (including money, securities, property, contracts, options, or rights of any kind) received or to be received by each promoter.</p>	<p>See Item 16 on attached schedule</p>
<p>17. If the property referred to in item 15 was or is to be paid for by the issuance of shares of the issuer or any subsidiary, give (a) the number of shares of the issuer and any subsidiary issued to or to be issued to the vendor after giving effect to such transaction, and (b) the number and, if more than 5 per cent of the shares presently outstanding, the percentage of shares of the issuer and any subsidiary owned or to be owned by the vendor after giving effect to the transaction. If the vendor is a company, give the names and addresses of the insiders of the company.</p>	<p>See Item 12 on attached schedule</p>
<p>18. Give the number and, if more than 5 per cent, the percentage of the shares of the issuer held in escrow or in pool and a brief statement of the terms of the escrow or pooling agreement. Give the names and addresses of the beneficial owners of such shares.</p>	<p>See Item 18 on attached schedule</p>
<p>19. Give the number of shares of the issuer owned of record or beneficially, directly or indirectly, by each person or company who owns of record, or is known either by the issuer or the selling shareholder to own beneficially, directly or indirectly, more than 5 per cent of such shares, in each case within 10 days from the date hereof. Show separately whether the shares are owned both of record and beneficially, of record only or beneficially only, and show the respective amounts in percentages owned in each such manner. Give names and addresses of the owners referred to above.</p>	<p>See Item 19 on attached schedule</p> <p style="text-align: center; font-size: 2em; font-weight: bold; letter-spacing: 0.5em;">INTERIM LISTING</p>
<p>20. Give a brief statement of any legal proceedings to which the issuer or any of its subsidiaries is a party or of which any of their property is the subject. Make a similar statement as to any such proceedings known to be contemplated.</p>	<p>There are no legal proceedings in process to which the Company is a party or of which any of its properties is the subject matter and no proceedings are, to the knowledge of the signatories, contemplated.</p>

21. Give the aggregate direct remuneration, including amounts for services rendered, paid or payable by the issuer and its subsidiaries during the past year to the insiders of the issuer.	See Item 16 on attached schedule
22. Give brief particulars of all options to purchase securities (other than such as are granted or proposed to be granted to shareholders as such on a <i>pro rata</i> basis) outstanding or proposed to be given by the issuer and its subsidiaries to any person or company, naming each such person or company and showing separately all such options outstanding or proposed to be given to the insiders of the issuer or its subsidiaries.	See Item 1 on attached schedule
23. State the prices at which shares of the issuer have been issued for cash during the past year. If any shares have been issued for services, state the nature and value of the services and give the name and address of the person or company who received such shares. State the number of shares issued at each price.	See Item 23 on attached schedule
24. Give the dates of and parties to and the general nature of every material contract entered into by the issuer or any subsidiary within the preceding two years which is still in effect and is not disclosed in the foregoing.	See Item 12 on attached schedule
25. Give particulars of any other material facts relating to the shares proposed to be offered and not disclosed pursuant to the foregoing items.	There are no other material facts not disclosed pursuant to the foregoing items.
26. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost of book value and present market value.	None

27.

**CERTIFICATE OF THE COMPANY**

The foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this statement of material facts.

Dated May 6, 1969

MOROCCO MINES LTD. (N.P.L.)

*[Handwritten signatures]*  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

[Corporate Seal.]

**INTERIM LISTING**

**CERTIFICATE OF UNDERWRITER OR OPTIONEE**

To the best of our knowledge, information and belief, the foregoing constitutes full, true and plain disclosure of all material facts relating to the securities offered by this statement of material facts.

Dated May 6, 1969

UNION SECURITIES LTD., Per: *[Signature]*

BRIDEN, ANFIELD & CO. LTD., Per: *[Signature]*

NORTHWOOD MINING LIMITED

T. K. LAIDLAW & CO. LTD.

Per: *[Signature]*  
 SOLVERTON & COMPANY LIMITED

Per: *[Signature]*  
 Per: *[Signature]*

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A person who has entered into a contract for the purchase of the securities offered hereby is entitled to rescind such contract within 60 days of receiving the written confirmation if he is still the owner of the said securities and did not receive this Statement of Material Facts before delivery of the confirmation.

This Statement shall be deemed conclusively to be received in the ordinary course of mail by the person or company to whom it was addressed.

MOROCCO MINES LTD. (N.P.L.)

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SCHEDULE TO

STATEMENT OF MATERIAL FACTS

ITEM 1

By an underwriting agreement dated May 6, 1969, T.K. Laidlaw & Co. Ltd. on its own behalf as to 30%, Union Securities Ltd. on its own behalf as to 15%, Wolverton & Company Limited on its own behalf as to 10% and on behalf of Briden, Anfield & Co. Ltd. as to 20% and Northwood Mining Limited as to 25%, have firmly agreed to purchase 200,000 treasury shares of the company at 65¢ per share to net the treasury of the company \$130,000.00 upon approval of the underwriting agreement and acceptance for filing of the Statement of Material Facts relating thereto by the Vancouver Stock Exchange.

Shares underwritten shall be sold to the public at prevailing prices. There are no underwritten discounts or commissions. The range of the market price during the previous 90 days was between a high of \$1.33 and a low of 45¢.

ITEM 4

Particulars of the exploration and development work and the results thereof during the past year are set forth below. The amount spent for development work to March 31, 1969 was \$48,410.78. The proceeds of the firm underwriting will be used in carrying out the recommendations in the report of Franklin L.C. Price, P. Eng. dated May 5, 1969.

The following are extracts from the report dated May 5, 1969, submitted to the Company by Franklin L.C. Price, Professional Mining Engineer:

"The geochemical work was confined to the Bren Group, with only one test line across the lower portion of the Bit claims. The work indicated that there was an anomalous ground condition to the northwest and the far southwest of the claim group. Additional staking was done and Bren 51 to 66 claims were acquired by your Company. The area will be checked by drilling this year.

An Induced Polarization Survey was conducted by Seigel Associates across a portion of both claim groups. Three or the anomalous areas were drilled with interesting results and further drilling is planned. Seven (7) diamond drill holes were completed totalling 2,200 feet.

The geological setting of the ground is excellent and detail exploration is recommended.

The rock types found in drilling confirm that the area covered by the claim block is much the same as the Gibraltar property, which adjoins to the south. The mineralization is not strong in the small portion tested, however the drill core assays are interesting.

A detail geochemical survey was executed across the entire Bren Group. This was the Warren Method of surveying and samples were cut every 100 feet along 400 feet cross lines. The results are shown on the attached drawing.

An Induced Polarization survey was carried out over a portion of the southern part of the Bit claims and over a portion of the Bren group. Seven (7) diamond drill holes

# INTERIM LISTING

were drilled to check certain anomalous ground conditions. The assays of Drill Hole Bit 4 are attached to this report.

The geophysical work was completed by Seigel Associates Limited and reported to the Company on December 12, 1968.

It is recommended that a detail mineral exploration programme be carried out on the Morocco group of claims, because of the favourable geological horizon and the interesting preliminary results to date.

The programme recommends expenditures as follows:

Line cutting	\$ 10,000.00
Geochemistry	15,000.00
Geophysical survey	30,000.00
Geological Mapping	5,000.00
Engineering	5,000.00
Contingency	<u>10,000.00</u>
	<u>\$ 75,000.00</u>
Diamond Drilling Target Areas	\$ 75,000.00
Detail Drilling as recommended	<u>100,000.00</u>
	<u>\$175,000.00</u>
Total Expenditure	<u>\$250,000.00 "</u>

## ITEM 6

Edward Arnold Little 2621 Whiteley Court North Vancouver, B.C.	President and Director	Security Salesman
Thomas Patrick Bowes 2297 East 28th Avenue Vancouver, B.C.	Secretary- Treasurer and Director	Mining Promoter
Robert Ashton Matthews 701-990 Broughton Street, Vancouver, B.C.	Vice-President and Director	Security Salesman
Shane S Chambers 2366 West 18th Avenue Vancouver, B.C.	Director	Security Salesman
Allan Goldsmith 308-2170 West 1st Avenue Vancouver, B.C.	Director	Barrister and Solicitor

## ITEM 7

The authorized capital is \$1,500,000.00 divided into 3,000,000 common shares with a nominal or par value of 50¢ each. One class of shares only.

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Issued and outstanding: 1,220,002 shares of which 500,002 were issued for cash (for which \$85,001.00 was received by the Company after discounts and commissions), and of which 720,000 shares were issued for properties (valued by the company at \$360,000.00). Total shares issued and outstanding - 1,220,002 shares - \$445,001.00.

## ITEM 9

Shares underwritten as set forth in Item 1 will be distributed through the facilities of the Vancouver Stock Exchange at market prices from time to time prevailing. There are no sub-underwriting agreements. To the knowledge of the signatories, only the companies described in item 10 have any interest in the underwritten shares.

## ITEM 10

Beneficial shareholdings in Underwriter, Wolverton & Company Limited:

<u>Name &amp; Address of Shareholder</u>	<u>Class of Shares</u>	<u>No. of Shares</u>	<u>Percentage Held</u>
Newton Ellis Wolverton 1276 West 33rd, Vancouver, B.C.	Class A	19	95%
	Class B	3985	39%
The Estate of Alfred N. Wolverton	Class B	4895	48%
William C. Wedley, 3631 Princess Street, North Vancouver, B.C.	Class A	1	5%
	Class B	592	5.9%

Beneficial shareholdings in Briden, Anfield & Co. Ltd.:

<u>Name and address of Shareholder</u>	<u>Class of Shares</u>	<u>No. of Shares</u>	<u>Percentage Held</u>
H.A. Briden 3790 Southridge West Vancouver, B.C.	Common	50	50%
	Preferred	100,000	100%
S. David Anfield 2010 Queens West Vancouver, B.C.	Common	50	50%

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## Beneficial shareholdings in Northwood Mining Limited:

<u>Name and address of Shareholder</u>	<u>Class of Shares</u>	<u>No. of Shares</u>	<u>Percentage Held</u>
John Edward Rogers Wood 1551 Angus Drive, Vancouver, B.C.	Common	95	95%

## Beneficial shareholdings in T.K. Laidlaw & Co. Ltd.:

<u>Name and address of Shareholder</u>	<u>Class of Shares</u>	<u>No. of Shares</u>	<u>Percentage Held</u>
T.K. Laidlaw, 6630 Blenheim Street, Vancouver, B.C.	Common	100	96%

## Beneficial shareholdings in Union Securities Ltd.:

<u>Name and address of Shareholder</u>	<u>Class of Shares</u>	<u>No. of Shares</u>	<u>Percentage Held</u>
Norman Norris Thompson 2526 Rosebery Avenue West Vancouver, B.C.	Common Preferred	2999 150	100%



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## ITEM 12

The Company is the recorded holder and beneficial owner of the following mineral claims located in the Cariboo Mining Division of British Columbia:

<u>Name</u>	<u>Record No.</u>	<u>Date Acquired</u>	<u>Date Assessment work completed to</u>
Bren 1-22 incl.	44901-44922 incl.	June 7/68	
Bren 23-50 incl.	45199-45226 incl.	June 7/68	
Bren 51-66 incl.	48361-48376 incl.	Dec. 24/68	
Bren Fr. 1-6 incl.	48355-48360 incl.	Dec. 24/68	
Bun 1-36 incl.	48984-46019 incl.	Feb. 5/69	
Bit 1-74 incl.	48040-48113 incl.	Jan. 27/69	

The vendors of the mineral claims Bren No. 1 to 50 inclusive were Messrs. Edward Arnold Little, Thomas Patrick Bowes, Robert Ashton Matthews, Shane S Chambers, John Patrick Gouthro and Rudolf Nosalek. Of these claims, Bren No. 1 to No. 22 were staked by John Patrick Gouthro and were acquired by the Company from him for \$3,000.00 of which Thomas Patrick Bowes received \$1,500.00 pursuant to an agreement between them. The mineral claims Bren No. 23 to No. 50 were staked by T. Fenton as agent for John Patrick Gouthro and were acquired by the Company from John Patrick Gouthro in consideration for the issue to John Patrick Gouthro and the other promoters of 750,000 shares (of which 30,000 were surrendered to the Company by way of gift), as follows:

<u>Name</u>	<u>Shares Issued</u>	<u>Surrendered by way of gift</u>	<u>Net Shares Received</u>	<u>Percentage of shares presently outstanding</u>
Edward A. Little	150,000	7,500	142,500	11.7%
T.P. Bowes	150,000	7,500	142,500	11.7%
R.A. Matthews	150,000	7,500	142,500	11.7%
S. S Chambers	150,000	7,500	142,500	11.7%
J.P. Gouthro	100,000		100,000	8.2%
R. Nosalek	50,000		50,000	4.1%
	<u>750,000</u>	<u>30,000</u>	<u>720,000</u>	

The foregoing persons are insiders or promoters of the Company, namely Edward A. Little, Thomas Patrick Bowes, Robert Ashton Matthews, Shane S Chambers and John Patrick Gouthro.

## ITEM 16

The promoters of the Company are Messrs. Edward Arnold Little, Thomas Patrick Bowes, Robert Ashton Matthews, Shane S Chambers and John Patrick Gouthro. The shares and amounts received by the promoters for properties transferred to the Company are set forth in Item 12.

John Patrick Gouthro also received \$3,110.00 for reimbursement of expenses incurred for staking on behalf of the mineral claims Bren 51 to 66 inclusive, Bren Fractional 1 to 6 inclusive, Bun 1 to 36 inclusive, and Bit 1 to 74 inclusive.

Edward Arnold Little received \$7,174.30 for commissions on the sale of the company's shares offered by the prospectus dated July 2, 1968, and \$3,875.00 as management salary. Thomas Patrick Bowes received \$3,875.00 as exploration manager, Shane S Chambers received \$6,274.25 for commissions on the sale of the company's shares offered by the prospectus dated July 2, 1968. Messrs. Sier, Goldsmith & Co., Barristers and Solicitors, (of which Mr. Allan Goldsmith, a director of the company, is a partner), received for legal fees and disbursements, \$1,588.17.

ITEM 18

Certificates representing 620,000 shares are held in escrow by the Guaranty Trust Company of Canada subject to release only with the written consent of the British Columbia Securities Commission. The holders of the escrowed shares are as follows:

Edward A. Little	111,944
Thomas P. Bowes	111,944
Robert A. Matthews	111,944
Shane S Chambers	111,944
John P. Gouthro	86,112
Rudolf Nosalek	86,112

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ITEM 19

The following persons are known to own beneficially and as of record more than 5% of the shares of the Company:

<u>Name</u>	<u>Total Shares Held</u>
Edward A. Little	120,000
Thomas P. Bowes	111,944
Robert A. Matthews	130,000
Shane S Chambers	119,500
John P. Gouthro	100,000
Rudolf Nosalek	100,000

ITEM 23

The following shares have been issued for cash by the Company during the past year:

2 shares at 50¢ per share  
100,000 shares at 10¢ per share

400,000 shares at 25¢ per share pursuant to a prospectus dated July 2, 1968 and accepted for filing by the British Columbia Securities Commission on the 29th day of August, 1968. The shares offered by the prospectus were subject to a commission of 25% of the selling price, and the Company received a net of \$18.75 per share.

MOROCCO MINES LTD.

(Non-Personal Liability)

Vancouver, B. C.

FINANCIAL STATEMENTS

as at January 29th, 1969

**BROWN, STEELE, JOHNSTONE & COMPANY**  
CHARTERED ACCOUNTANTS  
VANCOUVER 1, CANADA

**BROWN, STEELE, JOHNSTONE & COMPANY**  
CHARTERED ACCOUNTANTS

J. J. BROWN, B.Com., C.A.  
D. G. STEELE, B.A., C.A.  
K. S. JOHNSTONE, C.A.  
J. D. CRAIG, C.A.

THIRD FLOOR  
550 BARRARD STREET  
VANCOUVER 1, CANADA

February 25th, 1969

To the Directors,  
Morocco Mines Ltd.,  
(Non-Personal Liability),  
807 - 509 Richards Street,  
Vancouver 2, B. C.

Dear Sirs:

In accordance with your instructions we have prepared and submit unaudited financial statements as at January 29th, 1969. Our information was obtained from the books of the Company, other corporate records and information as supplied by you. We did not perform an audit of the accounts and accordingly have not expressed an opinion on the financial statements.

The unaudited financial statements referred to above are the following:

Exhibit "A" - Balance Sheet as at January 29th, 1969.

Exhibit "B" - Statement of Source and Application of Funds from June 3rd, 1968 to January 29th, 1969.

Schedule "1" - Exploration and Development Expenses from June 3rd, 1968 to January 29th, 1969.

Schedule "2" - Administration Expenses from June 3rd, 1968 to January 29th, 1969.

Yours very truly,

*Brown, Steele, Johnstone & Company*

Chartered Accountants

MOROCCO MINES LTD.

(Non-Personal Liability)

Vancouver, B. C.

BALANCE SHEET AS AT JANUARY 29th, 1969

ASSETS

CURRENT ASSETS

Bank	\$ 39,312.74	
Accounts receivable	1,266.29	\$ 40,579.03

MINERAL PROPERTIES, at cost

Mineral claims	366,110.00
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FIXED ASSETS, at cost

Equipment	366.98
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DEFERRED COSTS

Exploration and development expenses, per Schedule "1"	24,632.96	
Administration expenses, per Schedule "2"	14,209.16	
Incorporation costs	976.47	39,818.59
		\$ <u>446,874.60</u>

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts payable	\$ 1,873.60
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SHAREHOLDERS' EQUITY

Share Capital

Authorized:

3,000,000 common shares of 50¢ each par value	\$ <u>1,500,000.00</u>
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Issued for cash:

500,002 shares (Note)	\$ 250,001.00
Less: Discounts and commissions	<u>165,000.00</u> \$ 85,001.00

Issued for properties:

720,000 shares	<u>360,000.00</u>
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Total issued:

1,220,002 shares	<u>445,001.00</u>
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\$ 446,874.60

Note: 400,000 shares were issued during the period.

APPROVED ON BEHALF OF THE BOARD:

Director

Director

MOROCCO MINES LTD.  
(Non-Personal Liability)  
Vancouver, B. C.

STATEMENT OF SOURCE AND APPLICATION OF FUNDS  
FROM JUNE 3rd, 1968 TO JANUARY 29th, 1969

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SOURCE OF FUNDS

Sale of shares, net \$ 75,001.00

APPLICATION OF FUNDS

Purchase of mineral claims \$ 3,110.00  
Purchase of fixed assets 366.98  
Exploration and development expenses, per  
Schedule "1" 21,529.58  
Administration expenses, per Schedule "2" 14,008.16 39,014.72

Increase in Working Capital 35,986.28

Working Capital at June 3rd, 1968 2,719.15

WORKING CAPITAL, at January 29th, 1969 \$ 38,705.43

MOROCCO MINES LTD.

(Non-Personal Liability)

Vancouver, B. C.

EXPLORATION AND DEVELOPMENT EXPENSES

FROM JUNE 3rd, 1968 TO JANUARY 29th, 1969

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TOTAL, to June 3rd, 1968 \$ 3,103.38

Expenses for the period ended January  
29th, 1969:

Assays	\$	21.60	
Board and lodging		527.37	
Camp supplies		77.94	
Engineering		3,032.71	
Equipment rental		100.00	
Geophysical survey		7,472.50	
Line cutting		4,837.73	
Management salaries		2,750.00	
Mapping		29.97	
Prospecting and field supplies		145.40	
Recording		210.33	
Travel		1,586.53	
Wages		100.00	
Wage assessments		<u>637.50</u>	<u>21,529.58</u>

TOTAL, to Exhibit "A" \$ 24,632.96

MOROCCO MINES LTD.

(Non-Personal Liability)

Vancouver, B. C.

ADMINISTRATION EXPENSES FROMJUNE 3rd, 1968 TO JANUARY 29th, 1969


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TOTAL, to June 3rd, 1968 \$ 201.00

Expenses for the period ended January  
29th, 1969:

Accounting	\$ 315.00	
Bank charges	26.48	
Consulting fee	300.00	
Legal and audit	1,874.12	
Licenses and fees	360.00	
Management salaries	2,750.00	
Office equipment rental	145.01	
Office expense	613.41	
Postage	792.17	
Promotion and advertising	3,184.66	
Rent	363.50	
Registrar and transfer fees	523.94	
Secretarial	1,418.13	
Shareholders' information	239.00	
Telephone	<u>1,102.74</u>	<u>14,008.16</u>

TOTAL, to Exhibit "A" \$ 14,209.16



**FRANKLIN L. C. PRICE**  
PROFESSIONAL MINING ENGINEER

318 THE BURRARD BUILDING • VANCOUVER 5, CANADA • TELEPHONE 685-6733 • AREA CODE 604 • CABLE PRICEO VANCOUVER

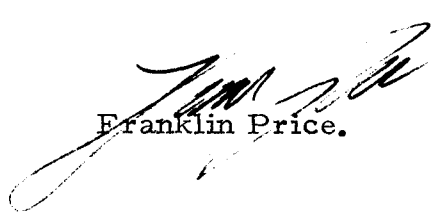
May 5, 1969

Morocco Mines Ltd.,  
509 Richards Street,  
Vancouver 2, B.C.

Dear Sirs:

At the request of your Board of Directors, I have completed a short Summary Report to cover the recent drilling and to suggest certain programmes for further exploration for your immediate consideration.

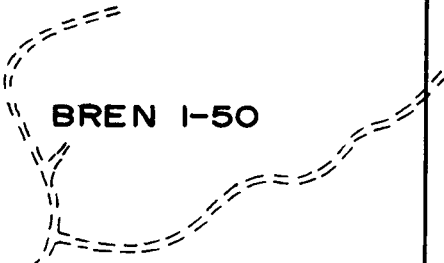
Respectfully submitted,

  
Franklin Price.

fp/e  
att.

**BREN 51-66**

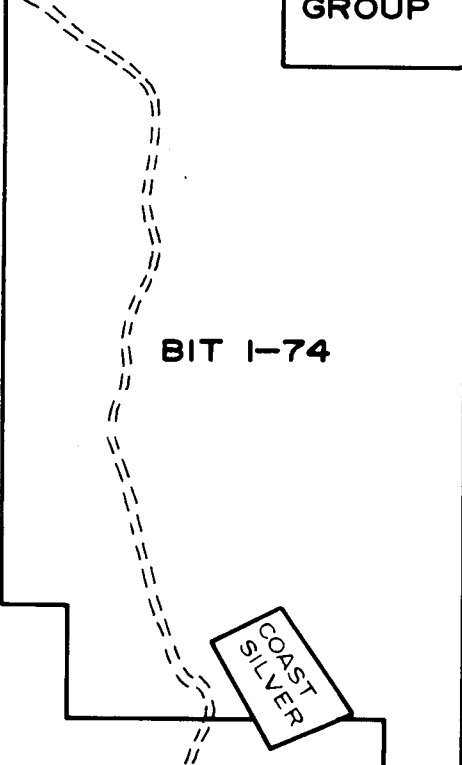
**BREN FRAC. 1-6**



**BUN 1-36**

**G.M.M.  
GROUP**

Marguerite  
← 4 miles



**COAST  
SILVER**



McLeese Lake  
↘ 6 miles

FRANKLIN PRICE PROFESSIONAL MINING ENGINEER
<b>MOROCCO MINES LTD.</b> Vancouver, Canada
<b>CLAIM MAP</b>
Scale Diagramatic <span style="float: right;">MAY-1969</span>

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DRAWINGS:	
Area Map	
Geochemical Survey	
Claim Location	

SUMMARY:

Morocco Mines has purchased a large block of mineral claims adjoining the Gibraltar Mines property. The Company has carried out some geochemical and geophysical exploration work and the follow-up drilling is encouraging. The purpose of this report is to summarize past work and to recommend future work.

The geochemical work was confined to the Bren Group, with only one test line across the lower portion of the Bit claims. The work indicated that there was an anomalous ground condition to the northwest and the far southwest of the claim group. Additional staking was done and Bren 51 to 66 claims were acquired by your Company. The area will be checked by drilling this year.

An Induced Polarization Survey was conducted by Seigel Associates across a portion of both claim groups. Three of the anomalous areas were drilled with interesting results and further drilling is planned. Seven (7) diamond drill holes were completed totalling 2,200 feet.

The geological setting of the ground is excellent and detail exploration is recommended.

LOCATION:

The claims are located in Central British Columbia, about 400 miles north of Vancouver. They are located about 12 miles northeast of the town of Marguerite. The exact location may be shown as  $122^{\circ} 18'$  West and  $52^{\circ} 32'$  North.

Access to the property is good. The property may be reached by a good gravel logging road of 12 miles long, which runs from the paved highway at Marguerite. Marguerite is just 44 miles north of Williams Lake, on Highway 97.

Williams Lake has daily service to Vancouver, by both the Pacific Great Eastern Railway and Canadian Pacific Air Lines.

A network of logging roads in the claim area will greatly assist in exploration and allow access to both sides of the claim block.

ECONOMICS:

The economics of the area are good. The two small creeks in the area provide an excellent source of water for any contemplated mining operation. The British Columbia power line passes only a few miles from the property. This is a high voltage line, but would be available for large blocks of power.

The natural gas pipeline is just east of Marguerite and passes through the town of McLeese Lake.

The main paved highway between Vancouver and Prince George is only 5 miles from the property, as well as the main line of the Pacific Great Eastern railroad.

PROPERTY:

The writer has visited the property many times during the past year and the last time was on April 11, 1969. The posts checked on my trips are correct and the claim length was paced out to nearly 1,500 feet. The claims are well staked.

The claim groups are:

Bren Group:

Bren 1 - 50	50	claims
Bren 51 - 66	16	"
Bren Frac. 1 - 6	6	"
Bit Group 1 - 74	74	"
Bun Group 1 - 36	<u>36</u>	"
Total	182	claims

The groups join and form one block of 182 claims as shown on the drawing attached to the report.

The records of the Mining Office in Quesnel, B.C., have not been checked, as we understand that the Company has retained counsel to assure the claims are in proper legal standing.

## GEOLOGY:

The mineralization in the area is apparently occurring with a large body of quartz diorite, which is exposed north of McLeese Lake for a length of 16 miles and a width of 4 miles east-west. A flow rock of Tertiary basalt is shown to blanket the area from the lower reaches of Copper Creek westward.

The rock types near the southern portion of this quartz diorite (Gibraltar) are apparently much the same as those of the northern portion. Specimen samples were checked by outcrops on the subject property with the core from drilling. The typical rock is a pale green to yellowish green coloured rock. It is composed of 10 to 20% granular semi-transparent to transparent quartz, epidote, plagioclase feldspars, and prismatic bunches and pseudomorphs of chlorite after amphibole. A light green, medium-grained rock containing less than 10% quartz and 10 to 20% chlorite. Medium-grained brown rock intermediate between typical and mafic quartz diorite. The feldspar lacks epidote and the quartz is interstitial. Medium-grained creamy grey coloured rock containing 15 to 25% interstitial quartz and numerous veins and veinlets of quartz. Where highly sheared, the quartz diorite has been altered to a sericite chlorite schist.



The older Cache Creek rocks are chiefly conglomerate, limestone, laminated chlorite carbonate schist and skarn. The structural trend is northwest-southeast. The two most prominent joints are N 70 E, 70 NW and N 50 W, 70 SW. The area is believed to have been closely influenced by the Fraser River fault system. There are isolated occurrences of quartz associated within shear zones up to 20 feet wide which trend northwesterly.

The rock types found in drilling confirm that the area covered by the claim block is much the same as the Gibraltar property, which adjoins to the south. The mineralization is not strong in the small portion tested, however, the drill core assays are interesting.

EXPLORATION TO DATE:

A detail geochemical survey was executed across the entire Bren Group. This was the Warren Method of surveying and samples were cut every 100 feet along 400 foot cross lines. The results are shown on the attached drawing.

An Induced Polarization survey was carried out over a portion of the southern part of the Bit claims and over a portion of the Bren group. Seven (7) diamond drill holes were drilled to check certain anomalous ground conditions. The assays of Drill Hole Bit 4 are attached to this report.

The geophysical work was completed by Seigel Associates Limited and reported to the Company on December 12, 1968.

RECOMMENDATIONS:

It is recommended that a detail mineral exploration programme be carried out on the Morocco group of claims, because of the favourable geological horizon and the interesting preliminary results to date.

The programme recommends expenditures as follows:

Line Cutting	\$ 10,000.00
Geochemistry	15,000.00
Geophysical Survey	30,000.00
Geological Mapping	5,000.00
Engineering	5,000.00
Contingency	10,000.00
	<hr/>
	\$ 75,000.00
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Diamond Drilling Target Areas	\$ 75,000.00
Detail Drilling as recommended	100,000.00
	<hr/>
	\$ 175,000.00
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Total Expenditure	\$ 250,000.00
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## REFERENCES

Allen, A.R., Jan and Summit Groups,  
August 1967.

Allen, A.R., Gibraltar Mines Ltd.,  
February 1968.

Heddle, D.W., Report for Cominco Exploration  
on Gibraltar Mines, 1966.

Tipper, H.W., Map 12 - Quesnel Geology,  
Can. Dept. of Mines, Ottawa, 1957.

## CERTIFICATE OF QUALIFICATION

I, Franklin Langworthy Carr Price, do hereby certify that:

1. I am a practising mining engineer with offices at 318 Burrard Building, 1030 West Georgia Street, Vancouver 5, British Columbia.
2. I am a graduate of the New Mexico School of Mines, and have been granted the degree of Bachelor of Science in Mining Engineering.
3. I have been practising my profession as a Mining Engineer for 20 years.
4. I am a member of the Association of Professional Engineers of British Columbia, Certificate Number 4576.
5. I hold licence number 0209800 in the State of Washington as a Professional Engineer.
6. I personally visited the property many times last year, the last time being on April 11, 1969.
7. I have no interest, direct or indirect, in the properties or securities of Morocco Mines Ltd., and do not expect to receive any.

Vancouver, B.C.  
May 5, 1969.



DRILL HOLE LOG

HOLE: DI 09-4 LOCATION: \_\_\_\_\_ PROPERTY: MONOCCO  
 Grid: Bit Bearing: Due East Elevation: 2,700 feet  
 Date Collared: March 22, 1969 Dip: -45° Core Size: 3 1/2"  
 Date Completed: March 28, 1969 Latitude: 32+00N Scale of Log: \_\_\_\_\_  
 Depth: 385 feet Departure: 42+00E Reference: \_\_\_\_\_  
 Drilled by: Trolnberg Overburden: 15 feet Logged by: M. DeBriske Date: April 13, 1969

Sample no.	width	Assays				Footage	% recovered	% Rock Type	Angle of Fracture Angle of Foliation	Alteration, Mineralization / Remarks
		Cu	Mo		Est.					
						0-15		Glacial Till		
8501F	5'	0.03				15-20	90	Quartz diorite	?	
8502F	10'	0.02				20-30	80	"	35°	End of oxides at 30'
8503F		Trace				30-40	90	"	?	
8504F		0.02				40-50	100	"	20°	
8505F		0.02				50-60	100	"	70°	Increase in epidote and banding. 56'-2" quartz.
8506F		0.03				60-70	100	"	70°	After 66' no banding.
8507F		0.04				70-80	100	"	40°	
8508F		0.02				80-90	100	"	?	
8509F		0.04				90-100	100	"	?	Chalcoite veins. 96'-10" quartz. 97'-4" quartz.
8510F		0.06				100-110	100	"	15°	
8511F		0.08				110-120	100	"	40°	
8512F		0.16				120-130	90	20% schist	35°-90°	121'-10" quartz with massive $CuFeS_2$ and $Cu_2S$ .
8513F		0.03				130-140	100	Quartz diorite	20° & 90°	

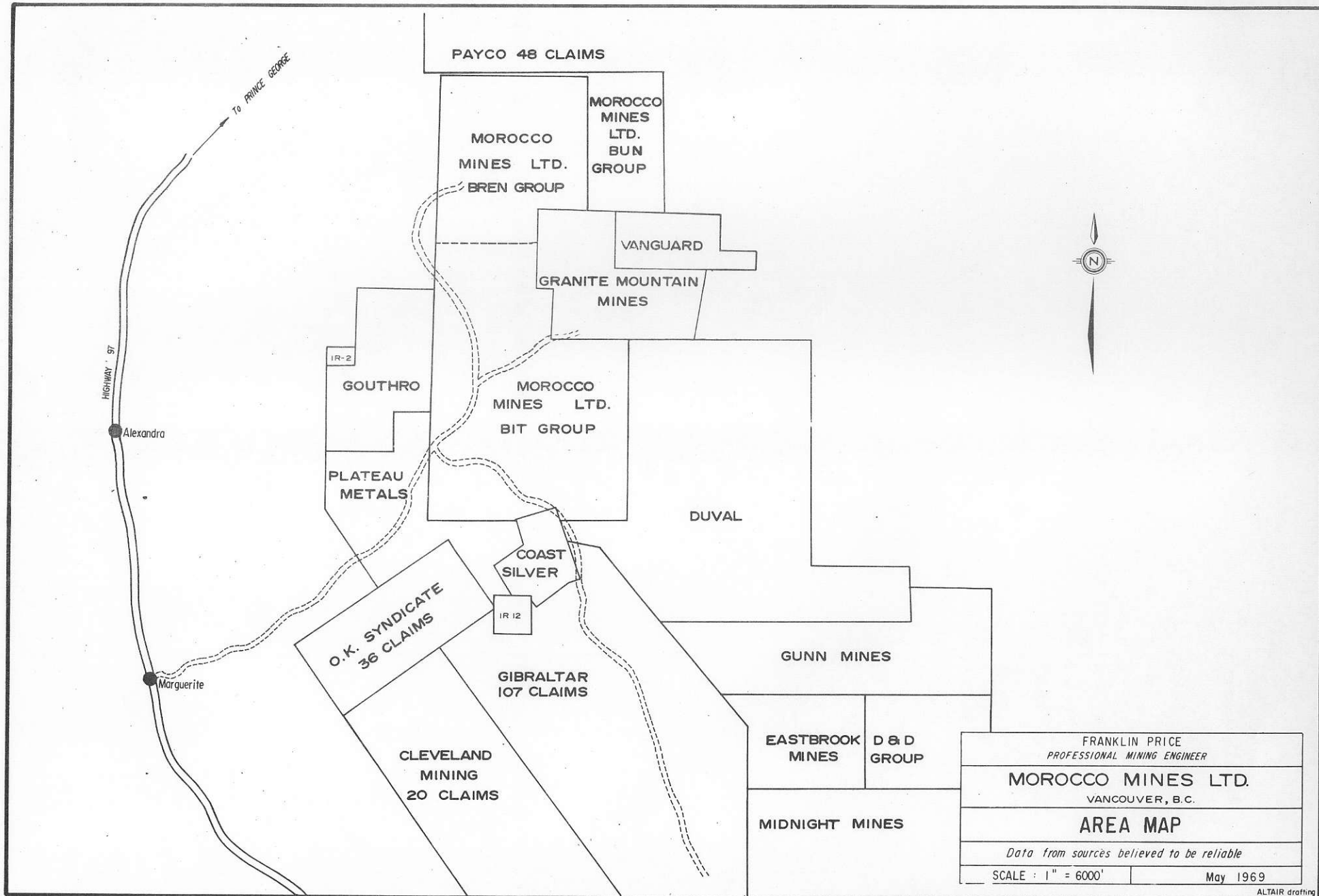
DRILL HOLE LOG (cont'd)

HOLE: Bit 69-4 (continued) PAGE 2

sample no.	width	Assays				Footage	% Recovered	% Rock Type	Angle of Fracture Angle of Foliation	Alteration/Mineralization/ Remarks
		Cu	Mo		Est.					
8514F	10'	0.02				140-150	100	10% schist	35° / 35°	Disseminated sulphides in schist.
8515F		Trace				150-160	100	20% "	30° / 65°	Chalcocite.
8516F		0.05				160-170	90	20% "	10°	Molybdenum sulphide.
8517F		0.03				170-180	100	Quartz diorite	?	
8518F		0.07				180-190	100	30% "	5° / 5°	Increase of sulphides in schist areas.
8519F		0.02				190-200	100	Quartz diorite	?	
8520F		0.01				200-210	100	"	90°	
8521F		0.02				210-220	100	"	70°	
8522F		Trace				220-230	90	"	?	227'-2" quartz with chalcopyrite.
8523F		0.03				230-240	100	30% schist	30° / 30°	
8524F		Trace				240-250	90	Quartz diorite	?	292'-2" quartz.
8525F		0.65				250-260	100	40% schist		250'-254' Extremely heavy CuFeS <sub>2</sub> in sericite schist with a trace of bornite.
8526F		0.05				260-270	100	20% "	15° / 35°	Chalcopyrite.
8527F		0.01				270-280	100	Quartz diorite	?	
8528F		0.01				280-290	90	"	?	286'-2" quartz @ 30°
8529F		0.01				290-300	90	10% schist	? / 15°-90°	
8530F		0.02				300-310	100	Quartz diorite	70°	
8531F		0.02				310-320	100	"	75°	
8532F		0.01				320-330	100	"	?	Hematite enrichment 318-321'
8533F		0.04				330-340	80	20% schist	0°-30°	348'-380' - Fine epidote banding in q. d.







FRANKLIN PRICE PROFESSIONAL MINING ENGINEER	
MOROCCO MINES LTD. VANCOUVER, B.C.	
AREA MAP	
<i>Data from sources believed to be reliable</i>	
SCALE : 1" = 6000'	May 1969