

Property: Toop Placer lease

Property Status: Past producer. Reserves in place.

Mineralization: Gold in basal placer

Reserves/Grade: 11 gms/yd<sup>3</sup> to 450 g/yd.<sup>3</sup> (.35 ogy to 14.5 ogy)

Geological Summary: Gold occurs in paleochannel overlying basal argillite of upper Triassic, overlain by blue clay marker. Depth to pay horizon 40-60 feet

Property location: 35 km east of Quernel in the Coltonwood Area.

Property Size: 44 units of 2 part mining claims, 6 placer mining leases and 3 placer leases.

Property Access: Road from Quernel.

~~Historical Record~~: Various reports, articles, professional Reports and local interest.

Historical Record Reports: 6000 ounces produced since 1972, half in nugget form.

Property Royalties: 6 Option payments \$10K/month Oct thru May each year. 2 1/2% NSR

Leasing Agreements: \$75K work in first year, accretment thereafter or cash in lieu.

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