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TELEX-04-5732

CARIBOO-BELL COPPER MINES LIMITED

We presently hold in your account shares in the above company. Some of these shares may be registered in your name, nevertheless we are taking the liberty of sending you a copy of their recently issued annual report.

You will note the encouraging remarks in the Report of the Directors, and in this connection we give below an excerpt from the annual report of Leitch Mines Limited (which owns 44.51% of the shares of Cariboo-Bell):

"Work on this property, located 45 miles northeast of Williams Lake, Cariboo Mining Division, British Columbia, was resumed during the year. Drilling further delineated known ore zones and permitted a recalculation of geologically indicated reserves to 48,000,000 tons of 0.44% copper plus significant values in gold and silver. In addition, prospecting and geological work has indicated mineralized areas north and east of the known zones that warrant much more work. Your Company has entered into agreement with Cariboo-Bell Mines Limited to provide up to \$1,000,000 for further work and a feasibility study. Aerial photo and magnetic surveys have been flown and this will be followed by intensive exploration and development of new areas within this large property."

April 24, 1970.