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**Cariboo-Bell
Copper Mines Limited**

interim report

1969

Cariboo-Bell Copper Mines Limited

interim report

TO THE SHAREHOLDERS:

Your company was successful in arranging an underwriting this year through Brink, Hudson & Lefever Ltd., which generated funds for further exploration and development work on its copper property 50 miles north-east of Williams Lake in the Cariboo Mining Division of British Columbia.

As of 30th June, 6 holes totalling 4,471 feet had been drilled. This drilling has helped determine the attitude of the ore body and will enable a geologically inferred tonnage to be calculated when the present program is over.

An extension to the magnetometer survey, a fracture density analysis and close prospecting, trenching and geological mapping are planned in this present program which will be reported on at a later date.

K. J. SPRINGER
President

Vancouver, B.C.
August 14, 1969

Cariboo-Bell Copper Mines Limited

1969

STATEMENT OF EXPLORATION AND ADMINISTRATION EXPENSES

for the six months ended June 30, 1969.
(unaudited, with comparative figures for 1968)

	1969	1968
Exploration expenses		
Diamond drilling	\$ 33,581	—
Drill roads and site preparation	519	—
Water lines	3,593	—
Sampling and assaying.....	2,127	—
Engineering and geology	1,498	—
Contract staking	3,234	—
Freight	42	—
Camp operation	5,831	—
Mine general	10,164	—
	<u>60,589</u>	<u>—</u>
Administration	7,282	4,570
Total expenses	67,871	4,570
Loss on disposal of equipment	2,649	1,463
	<u>70,520</u>	<u>6,033</u>
Less sundry revenue	888	—
Net expenses	<u>\$ 69,632</u>	<u>6,033</u>

STATEMENT OF SOURCE AND APPLICATION OF FUNDS

for the six months ended June 30, 1969

Funds provided:		
Sale of equipment	\$ —	900
Add charge not requiring cash expenditure — Loss on disposal of equipment	2,649	1,463
	<u>2,649</u>	<u>2,363</u>
Sale of treasury shares....	150,000	—
Total funds provided	152,649	2,363
Funds used:		
Exploration and administration expenses	69,632	6,033
Increase (decrease) in working capital	<u>\$ 83,017</u>	<u>(3,670)</u>