

Ray. WPKAC.

Sat - 10:15 - 12:15 PM
25 Sept 76.

FRM Claim
671907
93A/6

Pine Lake 1965 - public in 1966.

Consolidated in late 1975 - 115 - now Marge Enterprises.

- 5M Auth - 520,000 shares outstanding

Fully listed VSE

Debt - \$16,000 - mainly directors shareholders loans.

Discussing underwriting - C.M. Oliver & Canam

Directors - Ray

- Fred Eilerston - hel. pilot

- Max Martin - fore

- Frank Orucki

Utah - Poplar Co

- Harry Fromme

Plan to issue 750,000 shares for properties

① Cariboo - south of Horsefly - FRM claim

Native Cu in Tertiary volcanics.

FRM claims - 32 units

Eel Pass - 3 holes - lost 1 out of E - X-Ray

White channel gravel. under Tertiary volcs.

Some gold. - confirms to channels established
in 1930 reports

② 9 originally - 7 now - targets in NW Ontario selected
by Dick Corby - proposal first stage - \$30,000
in October

New Green will answer next week

RD. claims - report by C.A. Noel. 54°00' N - 127°34' W.

③ No property south of Houston - staked by Orucki

for Eel Pass. soil sampling & hand dug pits - 3-4'

red porphyritic granite - no satisfactory
explanation - some very slight indications.

- July 75 - Eel Pass closed out completely.

Chalcopyrite in and onto just adjacent to red coarse
granite granite - ADO in granite

NE-SW Anomalous (No) area - 3000' approx x 400-600' wide.
on Mowee Lake - 1300' above lake level - access by

helicopter - can get within 1/2 miles by road

Drumaly apparently follows creek - gradient drops 500' in 3000 - 3200' - and mostly on South east side

Ruby suggests more work up hill to south east
Background here is 3 to 5 ppm

Drumaly areas up to 400 - 500 ppm

④ Foghorn property - close to Clearwater - in behind Birch Island - held by prospectors

Adit - 1920 - 120' - 0.7% copper

60' - 70' - 1.4% -

in sedimentary bed

Phaenola - North W Ventures - Imp Oil - Noranda including 6' - 2.6% copper

7' - 0.02025 Au - 0.702 Ag.

- chalcopyrite - marmesite + pyrrhotite

Newcomer now excavating + developing joint venture
- drill 6 holes x 200' (?)

