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June 25th, 1975.

Mr. Robert M. MacRae,
1511 Norton Building,
Seattle, Wash. 98104.

Dear Bob:

With reference to the Silver Bell property in the Stewart, B.C., area, please note the attached information from the George Cross News Letter concerning the arrangements between Seaforth Mines Ltd. and Cassiar Consolidated Mines Ltd.

I spoke to Dr. R.H. Seraphim this morning who, you will note, has been retained by Seaforth Mines to give advice as to the exploration work this summer on the Cassiar Consolidated ground. Dr. Seraphim tells me that they intend to drill 3 or 4 holes, each about 600 to 700 feet in length to probe downward the 'D' vein on the Cassiar ground. This evidently is all that they have planned for this year, with the idea that the results could be reviewed during the forthcoming winter season, and the 1976 program planned with due regard to the P.C. Governmental possibilities at that time.

Dr. Seraphim suggested that the Silver Bell claims be retained by your friends because he feels that they could become attractive from a long tunnel point of view, should the diamond drilling this summer produce favourable results.

This long tunnel access approach would, of course, explore the Silver Bell ground and may turn something up.

We would, therefore, recommend that the claims be retained and the situation reviewed again sometime this winter or early next spring.

With best regards,

Yours truly,

BACON & CROWHURST LTD.

J.J. Crowhurst

JJC/ic

bc: R.H. Seraphim + maps.