



Chemex Labs Ltd.

Analytical Chemists * Geochemists * Registered Assayers
212 BROOKSBANK AVE., NORTH VANCOUVER,
BRITISH COLUMBIA, CANADA V7J-2C1
PHONE (604) 984-0221

To: STEPHEN, J.C. EXPLORATION LIMITED

746 REGAL CRESCENT
NORTH VANCOUVER, B.C.
V7K 2X8

Project: KALUM
Comments:

Page No. : 1
Tot. Pages: 1
Date : 20-JUN-87
Invoice #: I-8716355
P.O. #: NONE

671662
Kalum Project

CERTIFICATE OF ANALYSIS A8716355

SAMPLE DESCRIPTION	PREP CODE		Ag g/t	Au g/t							
			RUSH FA	RUSH FA							
58062 RES	236	--	13.4	100.70							

ALL ASSAY DETERMINATIONS ARE PERFORMED OR SUPERVISED BY B.C. CERTIFIED ASSAYERS

CERTIFICATION : W. S. Marinini



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212 BROOKSBANK AVE., NORTH VANCOUVER,
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PHONE (604) 984-0211

To: STEPHEN, J.C. EXPLORATION LIMITED

746 REGAL CRESCENT
NORTH VANCOUVER, B.C.
V7K 2X8

*** INVOICE NUMBER 18716355 ***

BILLING INFORMATION

Date : 21-JUN-87
Project : KALUM
P.O. # : NONE
Account : AP

Billing : For analysis performed on
Certificate A8716355

Terms : Net payment in 30 Days
1.5% per month (18% per annum)
charged on overdue accounts.

Please remit payments to:

CHEMEX LABS LTD.
212 Brooksbank Ave.,
North Vancouver, B.C.
Canada V7J-2C1

CHEMEX CODE	ANALYSIS DESCRIPTION	SAMPLES ANALYZED	UNIT PRICE	AMOUNT
473	- Ag g/t RUSH FA			
474	- Au g/t RUSH FA	1	16.50	16.50
Sample preparation and other charges :				
236	- RUSH ASSAY - PULVERIZE	1	6.00	6.00
Total Cost \$				22.50
Client Discount (5%) \$				1.13
TOTAL PAYABLE \$				21.37