

671465

92F/13E

J.C. STEPHEN EXPLORATIONS LTD.
1458 Rupert Street, North Vancouver, B.C. V7J 1G1
746 REGAL CREW, NORTH VANCOUVER Y7K 2X8

Telephone (604) 988-1545

OCT 9/88

AZIM

RE BACON & JULIA CLAIMS

As indicated by this report some drilling was done on this property during the 1950's for magnetite iron ore. Cobalt mineralization was noted in the core and, more recently, the property was checked for gold values which often accompany cobalt. As shown by the report gold was confirmed.

The JULIA claim, north of the BACON claim of 16 units will be included in the option. Miniquist is said to have obtained 7200 ppb gold there and we are attempting to get a copy of their report.

I have asked for up to date claim records to be provided to us.

An outline of a proposed option deal is included which follows terms discussed with one of the principals. Have a look to see whether it fits your plans.

Best regards

Cam

PROPOSED OPTION OUTLINE

Oct. 9, 1988

BACON & JULIA CLAIMS, NTS 92F/13E

<u>Date</u>	<u>Cash Payments</u>	<u>Work Commitments</u>
On Signing (Nov 1/88)	\$3,000	
Nov.-April, 1989		\$60,000
On Listing or May 31/89	\$5,000	
Stage I		\$75,000
Nov 1/89	12,000	
Stage II		125,000
Nov 1/90	20,000	
Stage III		125,000
Nov 1/91	20,000	
Stage IV		<u>165,000</u>
Nov 1/92-95	<u>20,000</u>	
TOTAL	160,000	\$550,000

Subject to 3% NSR Royalty. With a cap of \$1,000,000.

<u>Property Includes</u>	Bacon	12 units
	Julia	9 units

Area of Interest

All or any part of claims staked within 2 kilometres of the present property boundaries is to be included under this option agreement.

Access to Information

Vendor is to have access to property at all reasonable times and is to receive copies of all technical data annually.

Maintenance of Claims

Claims are to be maintained at all times and, if returned to the vendor, will have a minimum of 12 months assessment work record ahead.

RECORD OF MINERAL CLAIM - MINERAL ACT

MAP NO. 92F/13E

FORM G

RECORD NO. 2665

MINING RECEIPT NO. 290079J

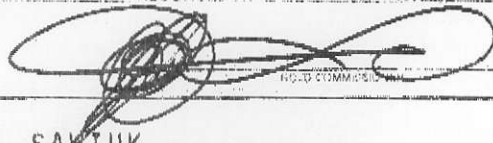
RECORDED AT Nanaimo

B.C. THIS 11 DAY OF May

1987

DO NOT WRITE IN SHADED AREAS

Nanaimo



APPLICATION TO RECORD A MINERAL CLAIM.

APPLICANT MYRON J. SAWIUK AGENT FOR Self

#701 - 1330 Harwood St. Vancouver, B.C. V6E 1S8

VALID SUBSISTING F.M.C. NO. SAWIMJ 296669

VALID SUBSISTING F.M.C. NO.

STATE THAT: I COMMENCED LOCATING THE JULIA MINERAL CLAIM

ON THE 3rd DAY OF May, 1987 AT 10:00 A.M. AND COMPLETED THE LOCATION

ON THE 3rd DAY OF May, 1987 AT 3:10 P.M. CONSISTING OF

3 UNIT LENGTHS North AND 3 UNIT LENGTHS East AND I HAVE IMPRESSED ALL THE REQUIRED INFORMATION

ON METAL TAGS NO. 94955 WHICH HAS BEEN SECURELY FASTENED TO THE POSTS AS REQUIRED UNDER THE REGULATIONS.

IDENTIFICATION POST(S) NOT PLACED WERE All posts placed

CHECK "X" APPLICABLE SQUARE THE LEGAL CORNER POST IS SITUATED: 1800 metres

on a bearing of 318 deg from the north tip of Bacon Lake and 1450 m from the southwest corner of CG Lot 1215 on a bearing of 211° - NTS 92F/13, 92K/4.

BEARING AND DISTANCE TO TRUE POSITION OF LEGAL CORNER POST FROM THE WITNESS POST

BEARING AND DISTANCE FROM IDENTIFICATION POST TO WITNESS POST

I HAVE COMPLIED WITH ALL THE TERMS OF THE MINERAL ACT AND REGULATIONS PERTAINING TO THE STAKING OF MINERAL CLAIMS AND HAVE ATTACHED A PLAN, ACCEPTABLE TO THE GOLD COMMISSIONER OF THE LOCATION.

Signature of Myron Sawiuk

SUB-RECORDER RECEIVED MAY 11 1987 M.R. # 290079J 45.00 VANCOUVER, B.C. OFFICE STAMP

NO. OF UNITS 9

Section 50 pending -

Table with columns: WORK NUMBERS, C/L IN, MINING RECEIPT NO. AND DATE RECORDED, TYPE OF WORK, DATE OF EXPIRY, CREDIT WORK IN \$, TRANSFERS (E/S/S, ASSIGNMENTS, CONVEYANCES)

RECORD OF MINERAL CLAIM - MINERAL ACT

MAP NO. 92F/13E

FORM G

RECORD NO. 2366

MINING RECEIPT NO. 234145 E RECORDED AT Nanaimo B.C. THIS 15 DAY OF May 19 86

DO NOT WRITE IN SHADED AREAS

Deputy GOLD COMMISSIONER

Nanaimo MINING DIVISION

APPLICATION TO RECORD A MINERAL CLAIM.

NAME Ron Tessolini AGENT FOR Self

ADDRESS Box 52 Lake Louise TOL 1EO

VALID SUBSISTING F.M.C. NO. 220438

STATE THAT: I COMMENCED LOCATING THE BACON MINERAL CLAIM

ON THE 15 DAY OF April 19 86 AT 9:17 AM AND COMPLETED THE LOCATION

ON THE 19 DAY OF April 19 86 AT 5:34 PM CONSISTING OF

4 UNIT LENGTHS North AND 3 UNIT LENGTHS East AND I HAVE IMPRESSED ALL THE REQUIRED INFORMATION

ON METAL TAGS NO. 94952 WHICH HAS BEEN SECURELY FASTENED TO THE POSTS AS REQUIRED UNDER THE REGULATIONS.

IDENTIFICATION POST(S) NOT PLACED WERE IN 2N

CHECK "X" APPLICABLE SQUARE THE LEGAL CORNER POST THE WITNESS POST FOR THE LEGAL CORNER POST IS SITUATED: 1000 meters

on a bearing of 286° from the North west corner of reverted Crown grant 6116 and 1200 meters on a bearing of 028° from the southwest corner of 6246 Corner Land District 92F 13E

BEARING AND DISTANCE TO TRUE POSITION OF LEGAL CORNER POST FROM THE WITNESS POST

BEARING AND DISTANCE FROM IDENTIFICATION POST TO WITNESS POST

I HAVE COMPLIED WITH ALL THE TERMS OF THE MINERAL ACT AND REGULATIONS PERTAINING TO THE STAKING OF MINERAL CLAIMS AND HAVE ATTACHED A PLAN, ACCEPTABLE TO THE GOLD COMMISSIONER OF THE LOCATION.

Ronald U. Tessolini SIGNATURE

SUB-RECORDER RECEIVED MAY 16 1986 M.R. # 234145-120 VANCOUVER B.C. OFFICE STAMP

NO. OF UNITS 12

Table with columns: WORK NUMBERS, C/L IN S, MINING RECEIPT AND DATE RECORDED, TYPE OF WORK, DATE OF EXPIRY, CREDIT WORK IN \$, TRANSFERS (B/S, ASSIGNMENTS, CONVEYANCES)

MINISTRY OF REGIONAL DEVELOPMENT

GOVERNMENT AGENTS BRANCH

FACSIMILE COVER LETTER

DATE: Oct 11/88
TO: Henry Brown Telephone No. _____

FROM: Sharon Telephone No. 755-2211
Nanaimo

SPECIAL INSTRUCTIONS: _____

NUMBER OF PAGES (INCLUDING THIS PAGE): _____

TRANSMITTING FROM: 35 Front Street, Nanaimo
Facsimile Machine No: 755-2222

TRANSMITTED BY: _____

CONFIDENTIAL: YES _____ NO _____

URGENT: YES _____ NO _____