

SHAR PROPERTY SUMMARY

N.T.S. 94F/11W

Claim - SHAR 1 (12 units) No.2344 (figure 1).

Due Date - November 16, 1981.

Omineca Mining Division

Owner: Esperanza Explorations Ltd.

LOCATION

The SHAR Property is located in northeastern B.C. thirty kilometres to the east of the village of Ware and approximately ten kilometres to the south of the Kwadacha river which forms the boundary of the wilderness park by the same name (figure 2). Access can best be gained by helicopter from Ware.

GENERAL DESCRIPTION

The prospect which, as known, consists basically of high geochemical stream values in zinc, appears to be located in shales of the Gunsteel Formation. The rock assemblages on the property bear a general resemblance to those which form host rock to the Cirque deposit which lies some nine kilometres along strike to the southeast.

WORK TO DATE

The SHAR mineral occurrence was discovered during the course of a reconnaissance program by Esperanza Explorations Ltd. (Basin Project) in September 1979.

Apart from observation made during the discovery traverse, no work has been carried out on the prospect. The claim appears to be underlain by fault-slice segments of both Gunsteel and Road River shales.

Prospecting attention was directed to the area by the presence of a prominent iron gossan (figure 3). The property is largely overburden covered but one outcrop of nodular barite was noted. The banks of the westerly flowing central creek on the claim were found to be coated with up to two centimetres of cream coloured organic(?) scum which reacted positively to zinc test solution. Similar material was found to seep from the hillside in the vicinity of sample 3.

Samples of this scum assayed as follows:

<u>Sample No:</u>	<u>Pb ppm</u>	<u>Zn ppm</u>	<u>Zn %</u>	<u>Ag ppm</u>
JG 1	4	2000	-	1.2
JG 2	2	3600	-	0.4
JG 3	32	5500	-	0.6
JG 4	2	10,000	2.57	0.6
JG 5	1	10,000	3.15	0.6

RECOMMENDATIONS

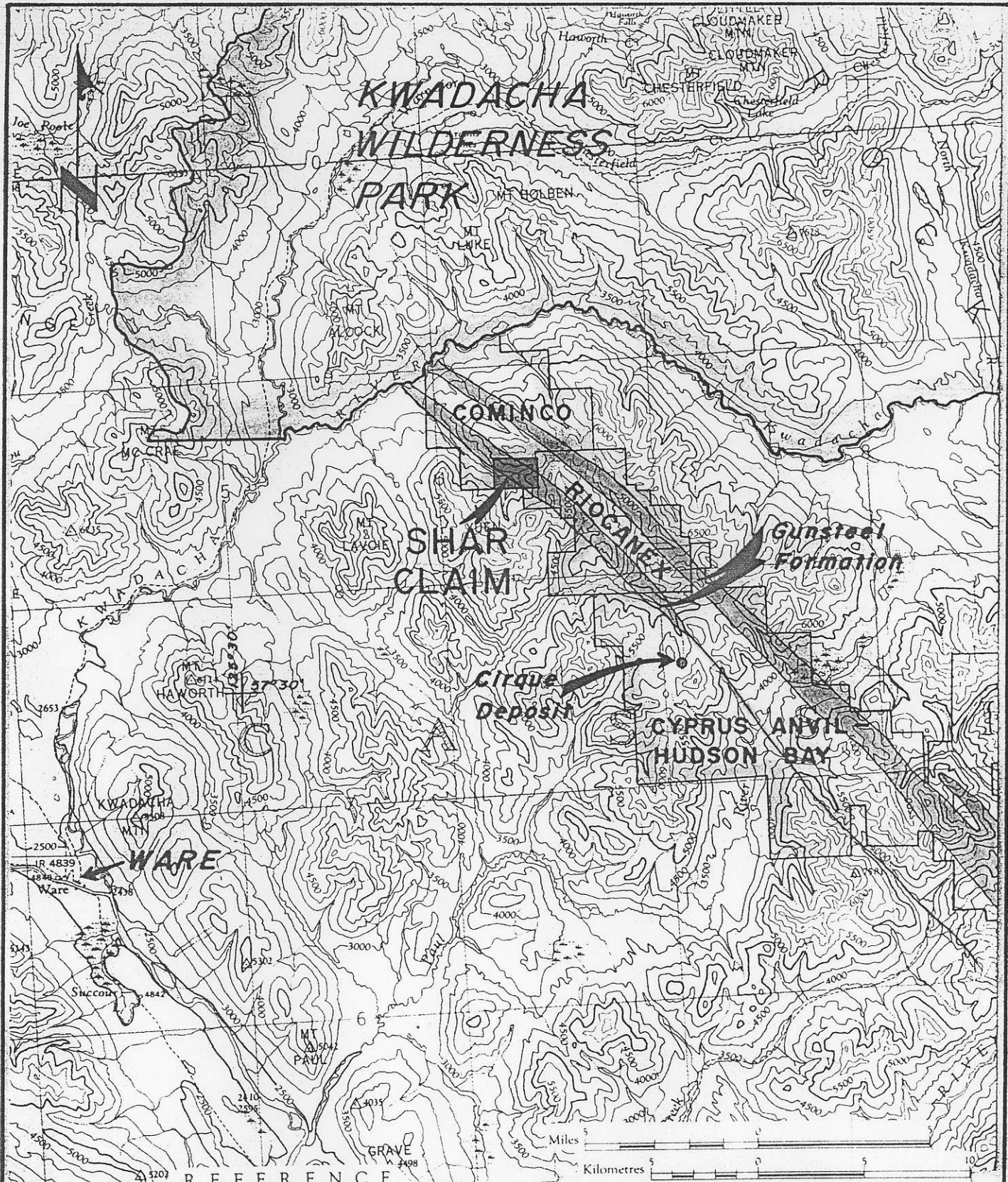
In the light of the location relative to known lead-zinc deposits, the apparent presence of favourable stratigraphy and the indications of anomalous zinc quantities, the property clearly warrants detailed exploration. This can best be carried out through geological mapping and soil geochemical surveys.

February 3, 1981

SHAR MINERAL CLAIMS

PRINCIPAL TERMS, OPTION TO PURCHASE AGREEMENT

- | | |
|---|----------------------------------|
| 1) Cash Payment | \$10,000 |
| 2) Advance Royalty Payments: | |
| Dec.31, 1981 | 20,000 |
| Dec.31, 1982 | 30,000 |
| Dec.31, 1983 | 40,000 |
| Dec.31 1984 | 50,000 |
| and annually thereafter until commencement of production | \$100,000 (indexed to inflation) |
| 3) Net Smelter Return Interest | 3 1/2% |
| 4) Work Commitments - maintenance of claims. | |
| 5) Agreement Area - 5 kilometres for acquisition of new ground. | |



REFERENCE

Horizontal Control Point	△	Spot Elevation, in feet	124
Contours, Elevation	— 500 —	Forest, unclassified	
" Depression	— 1000 —	Swamp or Marsh	
" Approximate	— 500 —		
Glacier or Snowfield	⊖		
Stream, Intermittent	—	Ferry	○
Dam	—	Mud	⊖
Falls	⊖	Lighthouse	⊙
Airfield, on Land	⊕	Water	⊖
Power Transmission Line	—	Landing Ground	⊕
		Anchorage	⊕

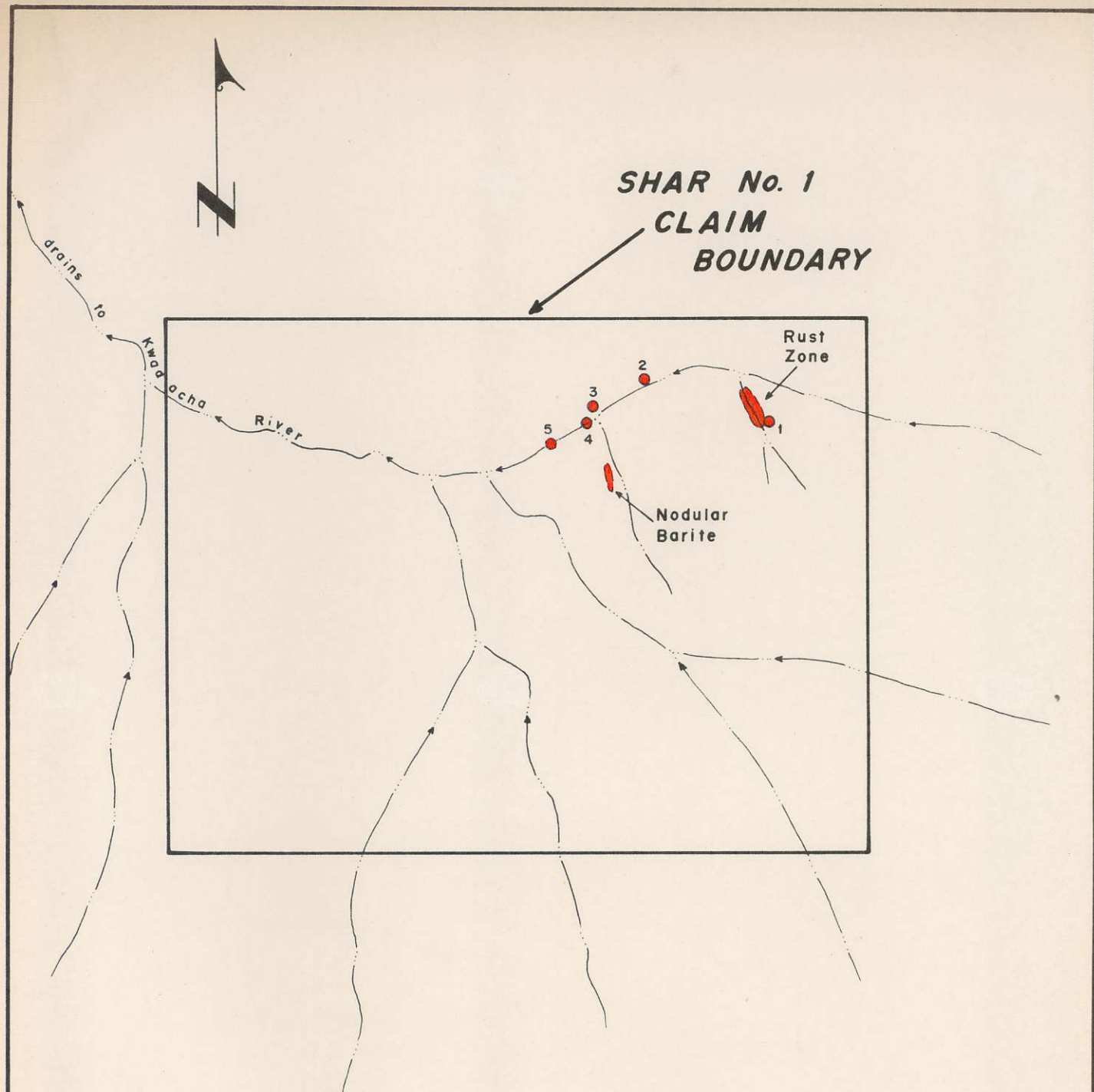
ESPERANZA EXPLORATIONS LTD.

SHAR No. 1 CLAIM

LOCATION MAP

Scale: 1 : 250,000 Date: FEB. 1981 N.T.S. 94 F

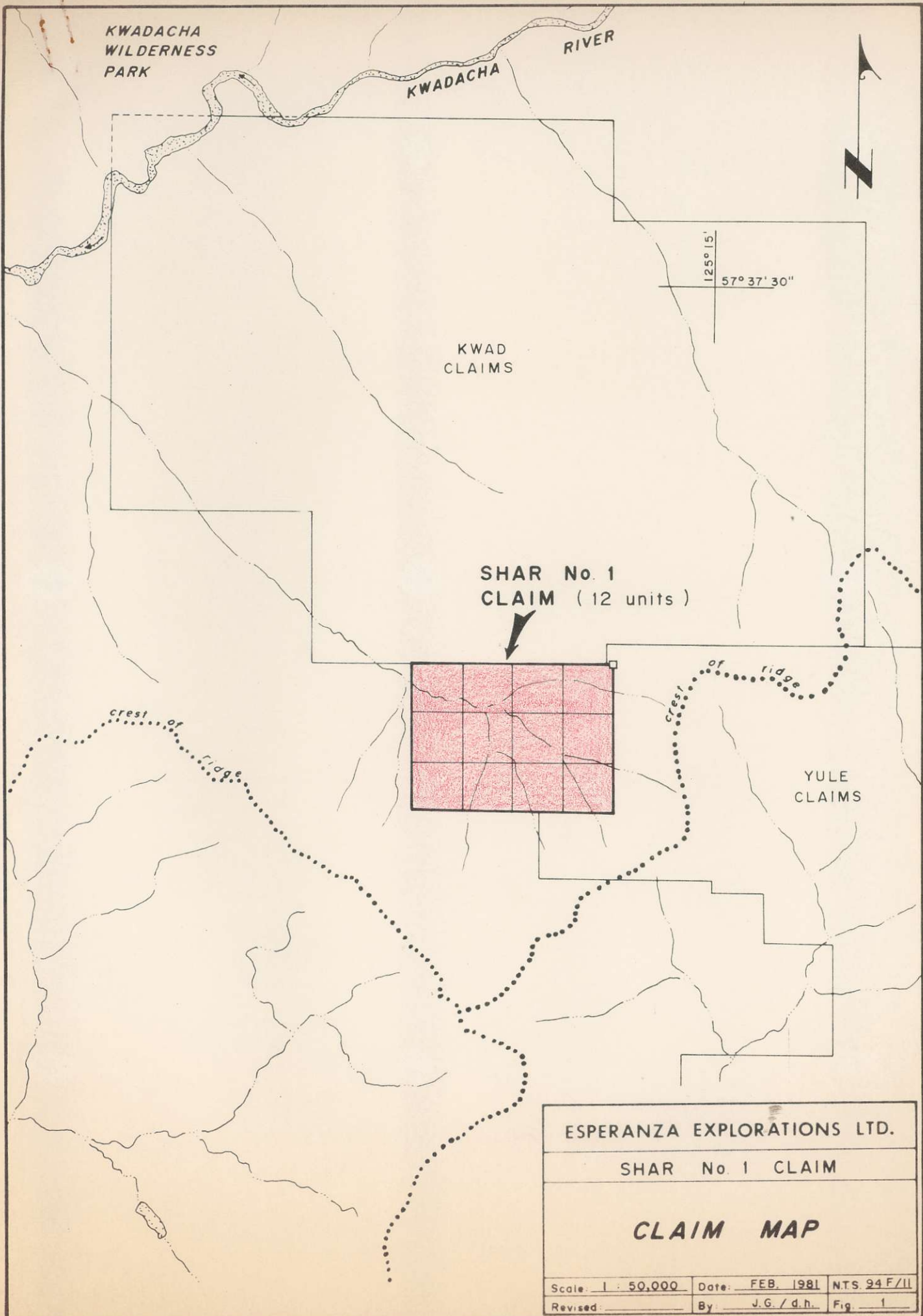
Drawn: J.G./d.h. No. ?



SAMPLE RESULTS

Sample	Pb. (p.p.m.)	Zn. (p.p.m.)	Zn. (%)	Ag. (p.p.m.)
JG 1	4	2,000		1.2
JG 2	2	3,600		0.4
JG 3	32	5,500		0.6
JG 4	2	10,000	2.57	0.6
JG 5	1	10,000	3.15	0.6

ESPERANZA EXPLORATIONS LTD.		
SHAR No. 1 CLAIM		
SAMPLE LOCATIONS & VALUES		
Scale: 1 : 150,000	Date: FEB. 1981	NTS 94F/11W
Revised: _____	By: J.G. / d.h.	Fig. 3



KWADACHA
WILDERNESS
PARK

KWADACHA
RIVER

KWAD
CLAIMS

SHAR No. 1
CLAIM (12 units)

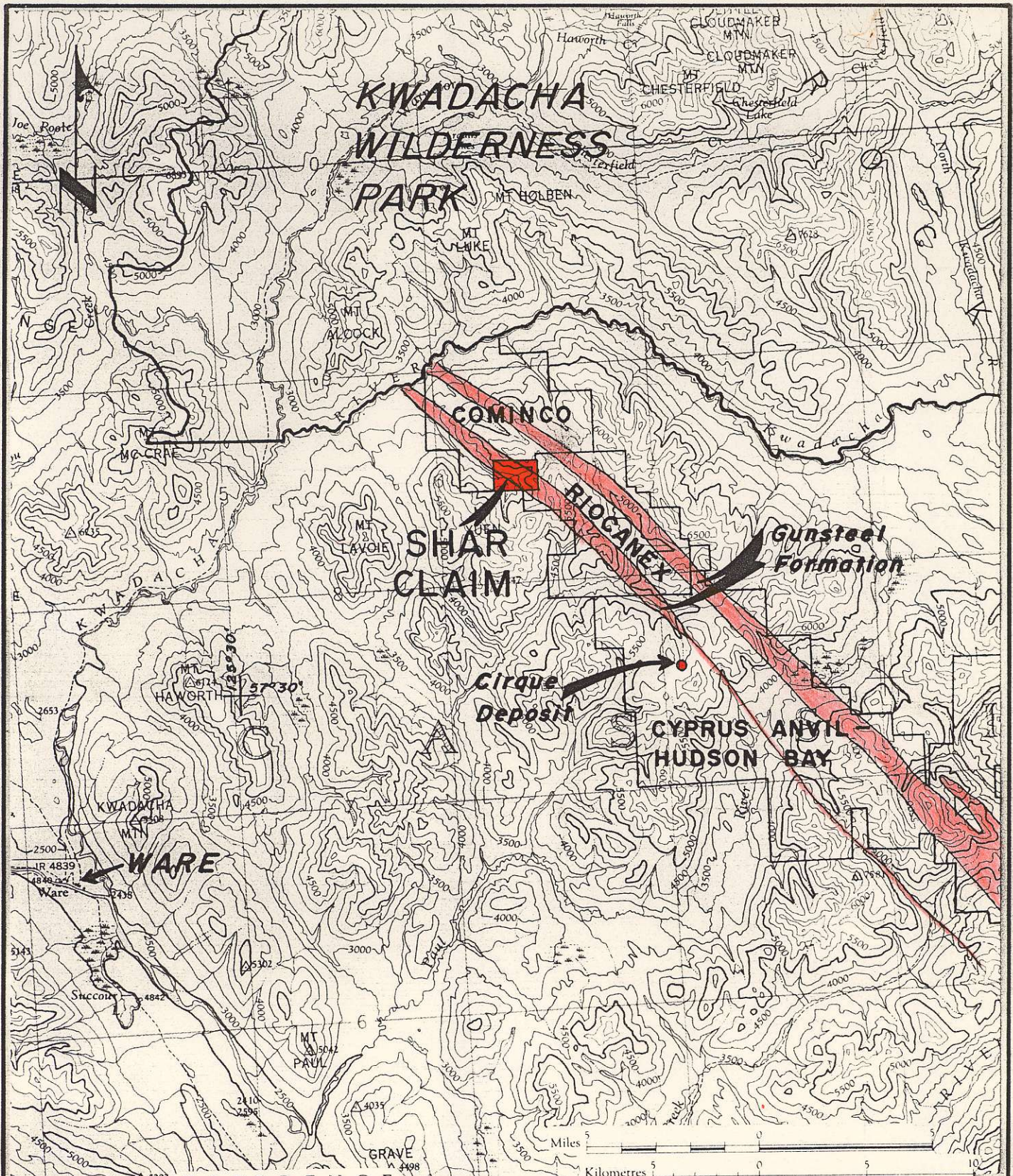
YULE
CLAIMS

ESPERANZA EXPLORATIONS LTD.

SHAR No. 1 CLAIM

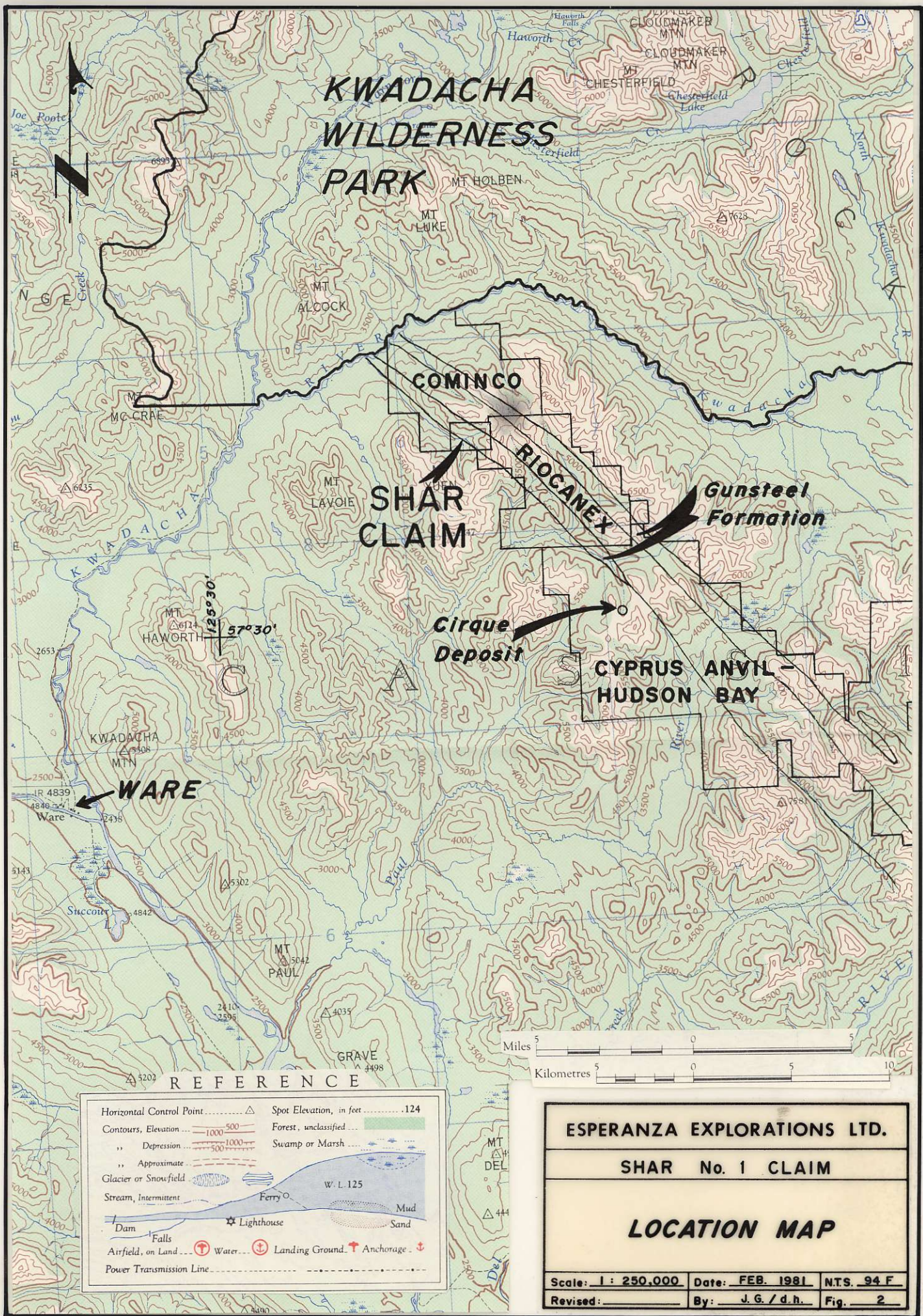
CLAIM MAP

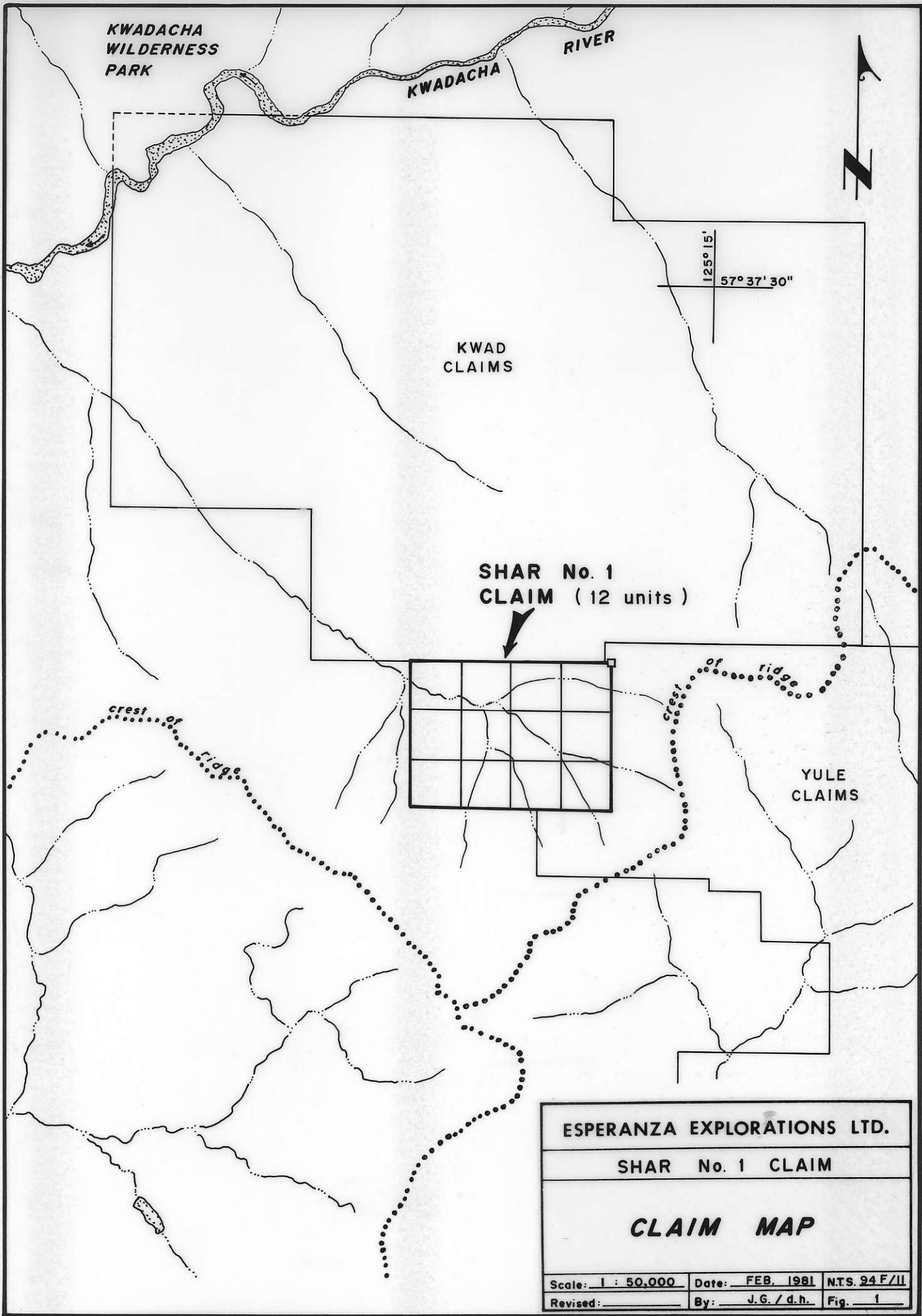
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Revised: _____	By: J.G. / d.h.	Fig. 1



Horizontal Control Point	△	Spot Elevation, in feet124
Contours, Elevation	.....1000	Forest, unclassified	.....
.. Depression	.....500	Swamp or Marsh	.....
.. Approximate	.....	
Glacier or Snowfield	.....	
Stream, Intermittent	.....	Ferry	○
Dam	.....	Lighthouse	☆
Falls	.....	Mud	.....
Airfield, on Land	.....	Water	.....
Power Transmission Line	.....	Landing Ground	⊕
		Anchorage	⚓

ESPERANZA EXPLORATIONS LTD.		
SHAR No. 1 CLAIM		
LOCATION MAP		
Scale: 1 : 250,000	Date: FEB. 1981	NTS. 94 F
Revised: _____	By: J.G. / d.h.	Fig. 2





**KWADACHA
WILDERNESS
PARK**

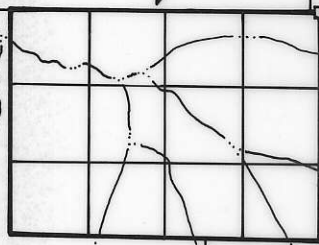
**KWADACHA
RIVER**



125° 15'
57° 37' 30"

**KWAD
CLAIMS**

**SHAR No. 1
CLAIM (12 units)**



**YULE
CLAIMS**

crest of ridge

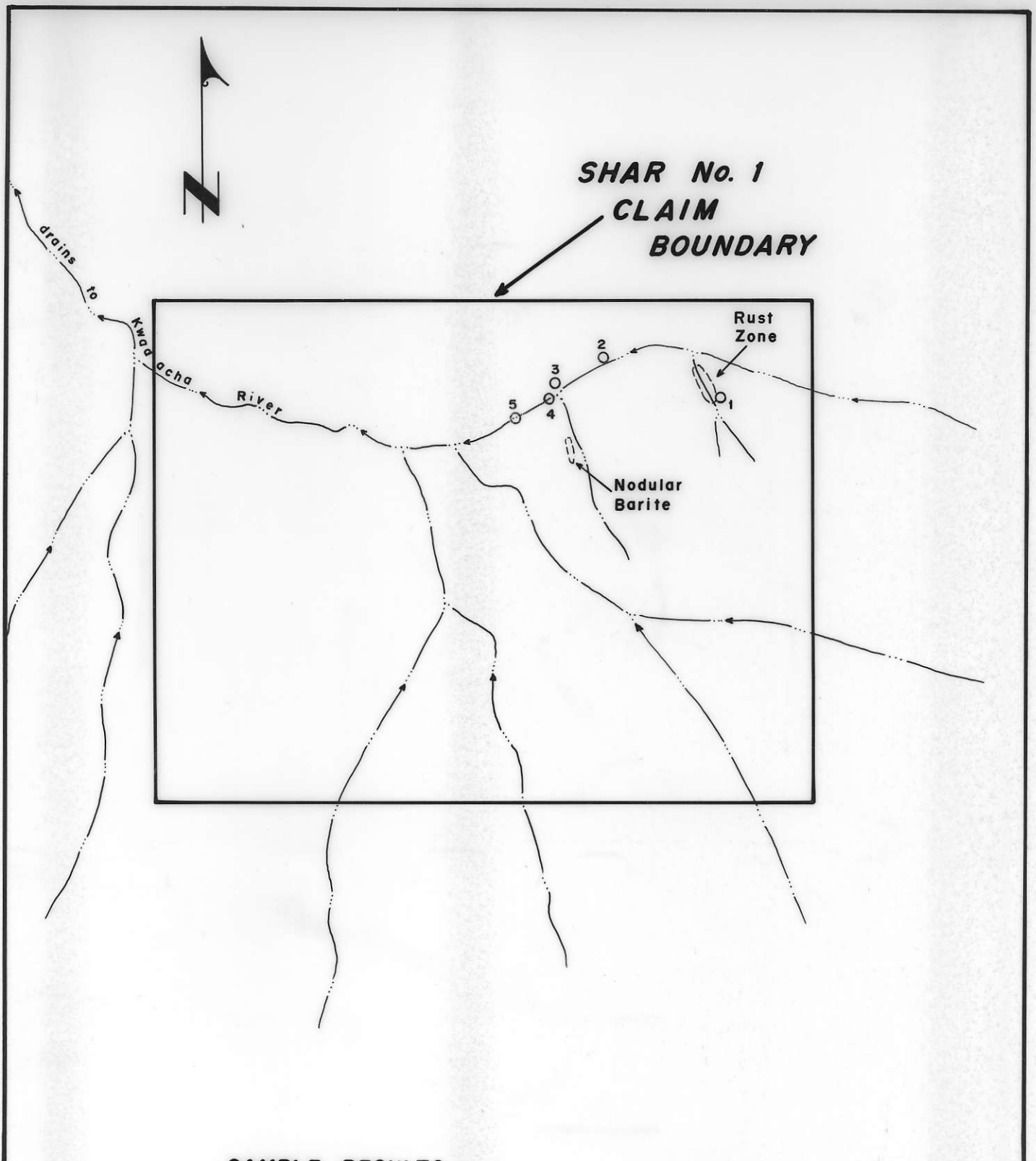
crest of ridge

ESPERANZA EXPLORATIONS LTD.

SHAR No. 1 CLAIM

CLAIM MAP

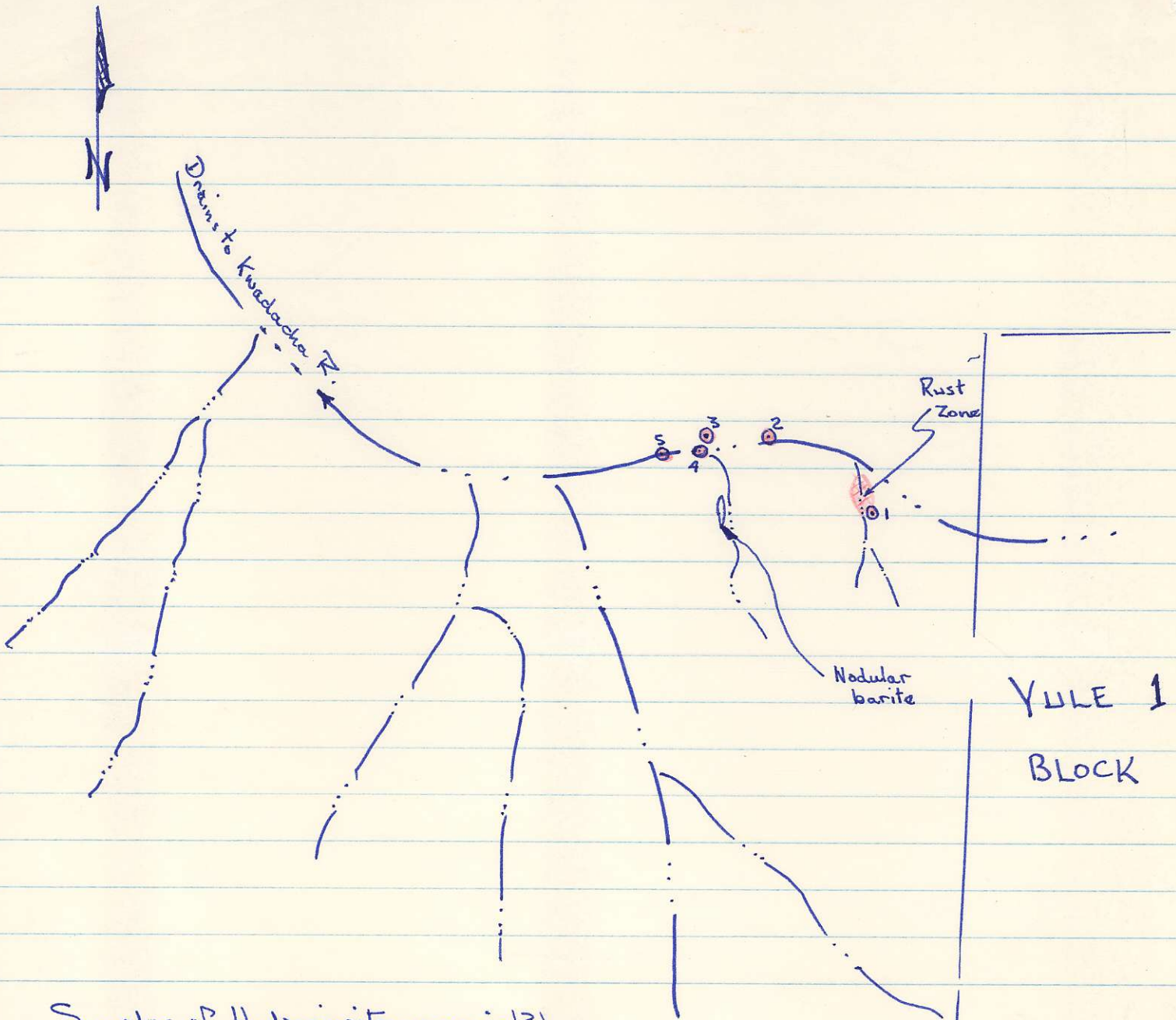
Scale: 1 : 50,000	Date: FEB. 1981	N.T.S. 94 F/II
Revised: _____	By: J.G. / d.h.	Fig. 1



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Samples of Hydrozincite - organic(?)

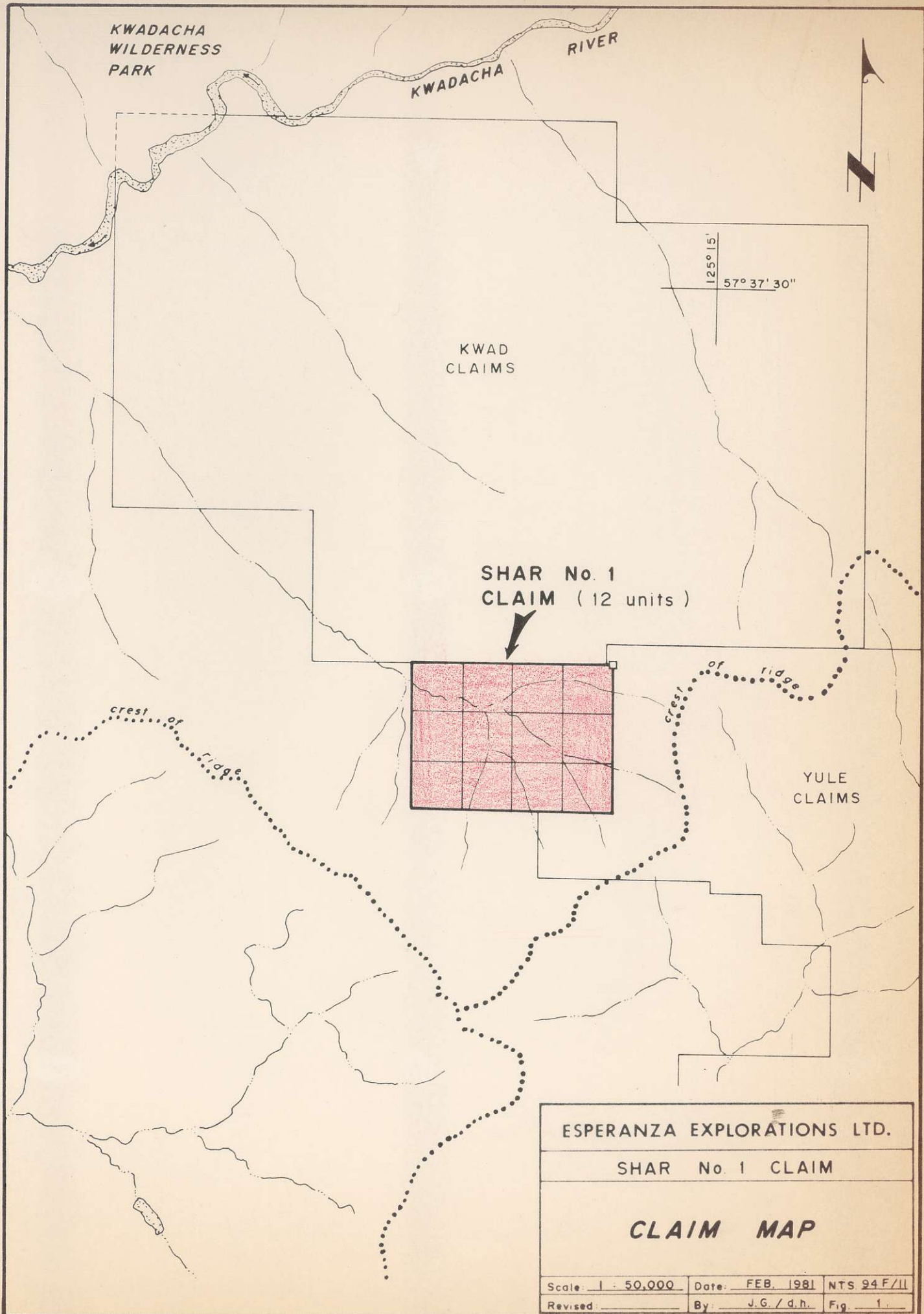
Scum coating creek banks.

	Pb ppm	Zn ppm	Zn%	Ag ppm
JG 1	4	2000		1.2
JG 2	2	3600		0.4
JG 3	32	5500		0.6
JG 4	2	>10,000	2.57	0.6
JG 5	1	>10,000	3.15	0.6

SHAR CLAIM AREA

94F/11W

Sketch not to scale

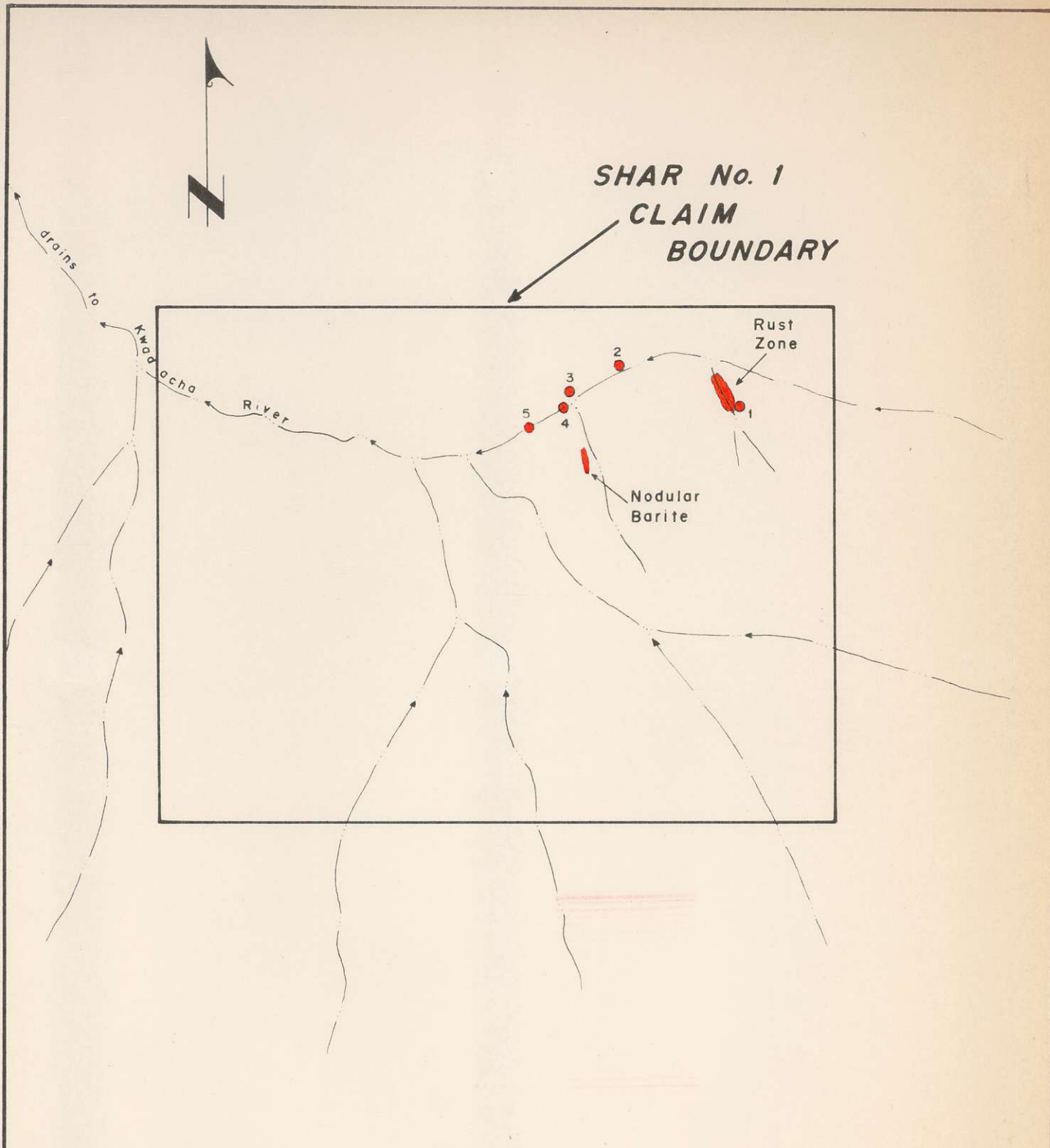


ESPERANZA EXPLORATIONS LTD.

SHAR No. 1 CLAIM

CLAIM MAP

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Revised: _____	By: J.G. / d.h.	Fig. 1



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ESPERANZA EXPLORATIONS LTD.		
SHAR No 1 CLAIM		
SAMPLE LOCATIONS & VALUES		
Scale: 1 : 150,000	Date: FEB. 1981	NTS 94E/11W
Revised _____	By: J.G. / d.h.	Fig. 3