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Mt. Alcock

Triumph Resources Ltd.

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THE COMPANY

Triumph Resources Ltd. was incorporated over 30 years ago as Jericho Mines Ltd. Since that time a number of corporate reorganizations have taken place and in 1989 The Company was reactivated by way of a share consolidation and name change to Triumph Resources Ltd. Triumph Resources is managed and operated by Vancouver's Western Prospector Group.

1990 EXPLORATION PROGRAM

In June, diamond drilling will resume on Triumph's Mt. Alcock stratabound zinc-lead property in central British Columbia.

Drilling will commence in August on the Castle and Quash Creek copper-gold Properties in Northwest British Columbia's Stikine Arch Gold District.

THE WESTERN PROSPECTOR GROUP

The Western Prospector Group is headed by John S. Brock and Wayne J. Roberts, both are well recognized mineral exploration geologists and mine finders. Each have 25 years involvement with publicly financed resource companies on behalf of which they have participated in the discovery of a number of major mineral deposits including the Faro Lead-Zinc, Sierra Gorda Copper, Marigold, Tillicum Gold and Cirque Zinc-Lead, deposits.

The Western Prospector Group manages and operates the following Vancouver Stock Exchange listed mineral exploration companies: Columbia Gold Mines Ltd., Triumph Resources Ltd., Northern Crown Mines Ltd., American Bullion Minerals Ltd. and Welcome North Mines Ltd.

MT. ALCOCK PROJECT

Mt. Alcock is located 200 kilometres southwest of Fort Nelson and is within 40 kilometres of existing road access. The property is 22 kilometres northwest of the Cirque Deposit where a \$10 million prefeasibility program is presently being carried out by Curragh Resources. The Cirque is Canada's largest undeveloped zinc-lead deposit with reserves of 30 million tons grading 8.6 percent zinc and 3.5 percent lead. Potential exists for significantly expanding the presently reported reserves. The Mt. Alcock property contains the same style of mineralization within a similar geologic setting to that at Cirque. Triumph Resources objective at Mt. Alcock is to discover a zinc lead deposit similar to Cirque.

Evidence of a large stratiform zinc-lead deposit exists at Mt. Alcock. Triumph's 1989 exploration program included geochemical and geophysical surveys and diamond drilling. The geochemical survey defined a strong zinc-lead anomaly over a length of 2.4 kilometres and a width of 300 metres. Within the central part of the anomaly bedded shale and barite hosted zinc/lead sulphides outcrop along a 300 metre strike length. Grab samples of mineralization assay 14 percent combined zinc and lead, and 1.0 ounce/ton silver.

The 1989 drill program traced the Mt. Alcock barite-zinc-lead horizon over a strike length of 230 metres and to a depth of 130 metres. The mineralized zone consists of barite with 10%-20% sulphides that average 11.5 metres thick. It is important to note that within the district, barite is generally peripheral to base metal massive sulphides and, accordingly, the zinc/lead values obtained from the barite zone are considered indicative of a higher grade massive sulphide body within the vicinity.

In late 1989, an induced polarization geophysical survey outlined an intense anomaly on strike and southeast of the barite zinc-lead area that was drill tested earlier in the season. The I.P. target suggests the presence of sulphide mineralization within the favourable host horizon.

The proposed 1990 program will focus on drill testing I.P. targets which indicate sulphide mineralization associated with the barite hosted facies. An initial drill program of 5,000 feet is planned. Geochemical and geophysical surveys at Mt. Alcock will also be extended to explore other geologically prospective areas on the Mt. Alcock Property.

During 1989, Teck Corporation purchased by way of private placement, 800,000 flow-through shares of the Company at a price of 40 cents per share and an additional 400,000 flow-through shares at a price of 50 cents per share. Teck has the right to earn a 60 percent interest in the Mt. Alcock Property by providing \$2.4 million on a staged basis by December 31, 1991 by way of private placement of flow-through shares of Triumph Resources Ltd. priced in accordance with market at the time. In order to maintain a 60 percent interest in the property, Teck is required to complete a feasibility study on or before December 31, 1995, arrange production financing and commit on or before December 31, 1997 to place the property into production.

CASTLE PROPERTY

Previous exploration has outlined two target areas. The main target or "massive sulphide-zone" has been traced for 7 kilometers and consists of a mineralized zone, up to 250 meters wide, containing disseminated to semi massive pyrite and chalcopyrite in Stuhini Group volcanoclastic rocks. Regional silt sampling of streams draining the entire length of the zone are anomalous in gold. Previous geochemical, geophysical and geological targetting programs have been completed on the central 2.4 kilometres portion of the sulphide zone. These programs have outlined a 2.0 km long copper-gold soil geochemical anomaly coincident with an I.P. chargeability anomaly. Limited mapping and sampling within the gold soil anomaly has resulted in the discovery of showings containing visible gold with grab samples grading 4.0 oz/ton gold and chip samples assaying 0.21 oz/ton gold over 6 metres including higher grade sections grading 0.93 oz/ton over one metre.

Additional showings of visible gold with grades in excess of 1.0 oz/ton gold have been discovered peripheral to the limits of the gold soil anomaly. The northern 600 metre strike length of the target area was previously tested by 9 widely spaced holes which intersected values to 0.16 oz/ton gold over 6 metres. Re-interpretation of the drill data suggests that the majority of drill holes were collared in the hanging wall of the semi-massive sulphide or outside of the mineralized zone. The massive sulphide zone will be diamond drilled by Triumph Resources this season.

CORPORATE STRUCTURE

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LISTED: VANCOUVER STOCK EXCHANGE
Common Shares Trading Symbol TUM
Warrants TUM WT.A

SHARES ISSUED (As at December 31, 1989) 3,850,702
Common shares

