

Mt. Calvery Resources Ltd.

15th Floor, 675 W. Hastings St., Vancouver, B.C. V6B 1N2 Telephone (604) 687-1658

#89-2

August 11, 1989
Vancouver Stock Exchange
Symbol MCY

PRESS RELEASE

Mt. Calvery Resources Ltd. was successful in its tender to the British Columbia Ministry of Energy, Mines and Petroleum Resources to acquire title to mineral claims in the Mt. Alcock Area of north-central British Columbia. The Property is located 200 kilometers southwest of Fort Nelson.

Mt. Calvery plans a 1989 program of geologic mapping and geochemical surveys followed by 1200 meters of drill testing in 8 holes for an initial expenditure of \$360,000.

The Mt. Alcock deposit consists of a 25 to 30 meter thick zone of massive bedded barite containing zinc-lead mineralization along an exposed strike length in excess of 300 meters. Drilling is required to test both strike and depth extensions. Preliminary surface sampling of sulphide horizons within the barite mineralization has yielded assays to 14.8 percent combined zinc-lead.

At the Annual General Meeting of the Company held on June 14, shareholders approved a 4 to 1 consolidation of capital along with a name change from "Mt. Calvery Resources Ltd." to "Triumph Resources Ltd."

Subject to regulatory approval, the Company is proposing to offer shareholders the right to purchase 1 unit for each 2 consolidated shares held at a price of 25 cents per unit. A unit consists of 1 consolidated share plus 2 warrants. Two warrants will entitle the holder to purchase one additional consolidated share at a price of 40 cents at any time over the next 12 months.

Teck Corporation has agreed, subject to regulatory approval, to purchase by way of private placement 900,000 consolidated flow-through shares of the Company at a price of 40 cents per share. These funds will be used to fund this year's exploration program on the Mt. Alcock Property. Upon completion of the 1989 program, Teck will have the right to earn a 60 percent interest in the property by providing the next \$2.0 million on a staged basis by December 31, 1991 by way of private placement of flow-through shares of Triumph Resources Ltd. priced in accordance with market at the time. In order to maintain a 60 percent interest in the property, Teck will be required to complete a feasibility study on or before December 31, 1995, arrange production financing and commit on or before December 31, 1997 to place the property into production.

MT. CALVERY RESOURCES LTD.



Per: Irene M. Wilson
Director and Secretary

The Vancouver Stock Exchange has neither approved nor disapproved of the contents of this Release.

Triumph Resources Ltd.

15th Floor, 675 W. Hastings Street, Vancouver, B.C., Canada V6B 1N2
Facsimile (604) 687-2419 • Telephone (604) 687-1658

#89-3

September 1, 1989
Vancouver Stock Exchange
Symbol TUM

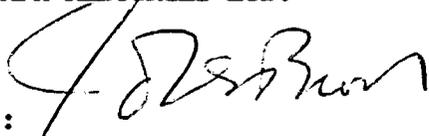
P R E S S R E L E A S E

Further to its press release of August 11, 1989, Triumph Resources Ltd. (formerly Mt. Calvary Resources Ltd.) is pleased to announce that it has completed a private placement of 900,000 post-consolidated flow-through shares to Teck Corporation at a price of 40 cents per share.

The proceeds of \$360,000 received by the Company will be used to fund this year's exploration program on the Mt. Alcock Property. The first phase of work consists of geological and geochemical surveys to be followed by diamond drilling. Upon completion of the 1989 program, Teck will have the right to provide the next \$2 Million of exploration expenditures for the property by way of a series of flow-through private placements, each priced in accordance with the market price for the Company's shares at that time.

Upon the earlier of December 31, 1991 and the date upon which \$2,360,000 of expenditures funded by Teck have been made, Teck will have earned a 60% interest in the property. In order to maintain a 60% interest, Teck will be required to complete a feasibility study on or before December 31, 1995, arrange production financing and commit on or before December 31, 1997 to place the property into production. The Company will not be obligated to fund any expenditures until after commencement of commercial production from the property.

TRIUMPH RESOURCES LTD.

Per: 

John S. Brock
President and Director

The Vancouver Stock Exchange has neither approved nor disapproved of the contents of this release.

Triumph Resources Ltd.

15th Floor, 675 W. Hastings Street, Vancouver, B.C., Canada V6B 1N2
Facsimile (604) 687-2419 • Telephone (604) 687-1658

#89-4

September 11, 1989
Vancouver Stock Exchange
Symbol TUM

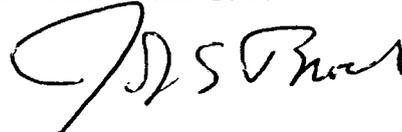
P R E S S R E L E A S E

Triumph Resources Ltd. has recently completed a soil geochemical survey on its Mt. Alcock Property in central British Columbia. A strong zinc and lead anomaly extends over a length of 2.4 kilometers and reaches a width of 300 meters. Bedded shale and barite-hosted zinc and lead sulphides have been found in outcrop within the central part of the anomaly. Grab samples of sulphide mineralization assay up to 14 percent combined zinc and lead.

Triumph's Mt. Alcock property is located at the north end of Williston Lake in the Gataga Zinc-Lead District. The property is 22 kilometers northwest of the Cirque Deposit where a \$10 million prefeasibility program is presently being carried out by Curragh Resources. The Cirque is Canada's largest undeveloped zinc-lead deposit with reserves of 30 million tons grading 8.6 percent zinc and 3.5 percent lead. The Mt. Alcock property contains the same style of mineralization within a similar geologic setting to that at Cirque.

Exploration results at Mt. Alcock now warrant an immediate drill program. A drill contract is being finalized and drill crews will be mobilizing to the site within the next week. Triumph's exploration program at Mt. Alcock is being funded by Teck Corporation.

TRIUMPH RESOURCES LTD.



Per:

John S. Brock
President and Director

The Vancouver Stock Exchange has neither approved nor disapproved of the contents of this release.

| | |
|---------------------------------|---------------------------------|
| (5,160,000,000) lb | (9,600,000,000) lb |
| <u>published</u> | <u>Reserve</u> |
| Zn Pb | Zn Pb |

CIRQUE.

5.160 2.1 9.6 2.4

Reserve indicates
5.16 billion
lbs Zn.

9.6 billion lbs of Zn Actual + additional
as open!

Triumph Resources Ltd.

15th Floor, 675 W. Hastings Street, Vancouver, B.C., Canada V6B 1N2
Facsimile (604) 687-2419 • Telephone (604) 687-1658

#89-5

September 21, 1989
Vancouver Stock Exchange
Symbol TUM

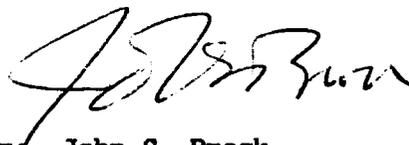
PRESS RELEASE

Triumph Resources Ltd. is pleased to announce that the rights offering made to shareholders of record as at August 28, 1989, was over-subscribed at closing of the offering on September 19, 1989 and all of the 850,234 units have been allotted and issued. Each unit consists of one common share and two series A share purchase warrants. Two warrants allows the holder to purchase one additional share at a price of \$0.40 at any time until September 18, 1990.

The \$212,500 derived from the proceeds of the rights offering will be used by the company for general working capital. A \$360,000.00 Phase I exploration program presently under way at the company's Mt. Alcock zinc-lead property was funded by Teck Corporation by way of a flow-through private placement at \$0.40 per share.

Subject to regulatory approval the company has granted director and employee incentive options to purchase a total of 345,000 shares. The options are exercisable on or before September 20, 1994 at a price of \$0.46 per share.

TRIUMPH RESOURCES LTD.



Per: John S. Brock
President and Director

The Vancouver Stock Exchange has neither approved nor disapproved of the contents of this release.

Triumph Resources Ltd.

15th Floor, 675 W. Hastings Street, Vancouver, B.C., Canada V6B 1N2
Facsimile (604) 687-2419 • Telephone (604) 687-1658

#89-6

September 22, 1989
Vancouver Stock Exchange
SymbolTUM

P R E S S R E L E A S E

Evidence of a large stratiform zinc-lead deposit exists at Mt. Alcock. Surface exploration has been completed and diamond drilling is underway. Mt. Alcock is located 240 kilometers (150 miles) northwest of MacKenzie, B.C. The property is within 40 kilometers of existing road access.

A recent geochemical survey has defined a coincident lead-zinc geochemical anomaly over a length of 2.4 kilometers and a width of 300 meters. Lead values in soils range from 100 to 30,000 ppm with coincident zinc values ranging from 500 to 10,000 ppm. Within the central part of the anomaly bedded shale and barite hosted zinc and lead sulphides outcrop along a 300 meter strike length. Grab samples of mineralization assay 14 percent combined zinc and lead, and 1.0 ounce/ton silver. The mineralized horizon is in excess of 20 meters thick.

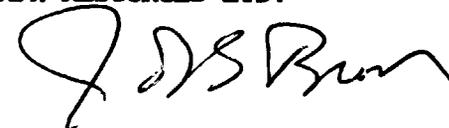
The Company's property lies within the Gataga Zinc-Lead District where five Devonian shale-hosted zinc-lead deposits have been discovered to date. Mt. Alcock is northwest of the Cirque Deposit where a \$10 million prefeasibility program is presently being carried out by Curragh Resources. The Cirque is Canada's largest undeveloped zinc-lead deposit with reported reserves of 30 million tons grading 8.6 percent zinc and 3.5 percent lead.

The Mt. Alcock property is a new discovery with no history of prior exploration. The extent of the mineralized zone and the magnitude of the geochemical anomaly comprise a major exploration target.

An initial 8 hole drill program is planned and results will be reported when received.

TRIUMPH RESOURCES LTD.

Per:



John S. Brock
President and Director

The Vancouver Stock Exchange has neither approved nor disapproved of the contents of this release.

Triumph Resources Ltd.

15th Floor, 675 W. Hastings Street, Vancouver, B.C., Canada V6B 1N2
Facsimile (604) 687-2419 • Telephone (604) 687-1658

89-9

October 11, 1989
Vancouver Stock Exchange
Symbol TUM

PRESS RELEASE - DRILL RESULTS

Assay results have now been received from the first three holes drilled on the Company's Mt. Alcock Zinc-Lead Property.

The best results so far have been obtained from drill hole AK89-3 where values over a length of 8.8 meters grade 3.84% lead, 5.5% zinc and 1.2 ounces per ton silver. Included within this intersection are 3.6 meters which grade 4.5% lead, 9.7% zinc and 1.6 ounces per ton silver.

It is particularly encouraging that these higher than expected grades have been encountered from an 8.8 meter thick section of the zinc-lead barite horizon which was intersected at a point 130 meters down-dip from its surface exposure.

The first two holes had been designed to test the zone at approximately 80 meters down-dip from surface. Unfortunately, the first hole was lost in bad ground before it reached its target and had to be abandoned. Hole AK 89-2 encountered the mineralized horizon; however assays of 1.12% combined lead-zinc and 0.58 ounce per ton silver over 10.5 meters are not considered representative because of poor core recovery. Seven holes have now been completed over a 200-meter strike length. Further results will be reported as they are received and compiled.

An expanded exploration program is now under way. Induced polarization (IP) surveys will commence within a few days to aid in targetting massive sulphide zones within the 2.5 kilometer zinc-lead anomaly. The 1989 drill program will then include step-out drilling from the presently defined zone.

TRIUMPH RESOURCES LTD.



Per: John S. Brock
President

The Vancouver Stock Exchange has neither approved nor disapproved of the contents of this report.

Triumph Resources Ltd.

15th Floor, 675 W. Hastings Street, Vancouver, B.C., Canada V6B 1N2
Facsimile (604) 687-2419 • Telephone (604) 687-1658

#89-10

October 23, 1989
Vancouver Stock Exchange
Symbol TUM

PRESS RELEASE

MT. ALCOCK MINERALIZATION EXPANDED

Six of nine drill holes have traced the Mt. Alcock barite-zinc-lead horizon over a strike length of 230 metres and to a depth of 130 metres. The mineralized zone consists of barite with 10%-20% sulphides that average 11.5 metres thick. Within the district, barite is generally peripheral to massive sulphides that have significantly higher zinc-lead values.

The best barite mineralized intersections obtained to date are:

| <u>Hole No.</u> | <u>Interval</u> (Metres) | <u>Thickness</u> | | <u>Zinc</u> | <u>Lead</u> | <u>Silver</u> |
|-----------------|-----------------------------|------------------|--------|-------------|-------------|---------------|
| | | (Metres) | (Feet) | (%) | (%) | (Ozs/Ton) |
| 89-3 | 71.6 - 80.4 | 8.8 | 29 | 5.5 | 3.8 | 1.2 |
| 89-6 | 61.1 - 68.4 | 7.3 | 24 | 1.6 | 3.2 | 0.8 |
| 89-9 | 76.2 - 86.7 | 10.5 | 35 | 3.7 | 3.2 | 0.7 |

An I.P. (induced polarization) survey is now being completed over the central portion of the 2.5 kilometre-long zinc-lead geochemical anomaly. Drilling will then resume to test the zone for massive zinc-lead sulphides along strike and to depth from presently defined mineralization.

TRIUMPH RESOURCES LTD.



Per: John S. Brock
President

The Vancouver Stock Exchange has neither approved nor disapproved of the contents of this report.