

EXHIBIT 'F 1'

TRIUMPH RESOURCES LTD.

EXPLORATION EXPENSES
MT. ALCOCK PROJECT

AS OF JUNE 30, 1990

	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	Y. T. D. ACTUAL	Y. T. D. BUDGET	OVER/(UNDER) BUDGET
ANALYSIS - GEOCHEMICAL	0.00	2,000.00	0.00	2,000.00	(2,000.00)
ANALYSIS - ROCK	0.00	4,100.00	0.00	4,100.00	(4,100.00)
ACCOMMODATION	186.48	12,000.00	186.48	13,000.00	(12,813.52)
CONSULTING - ENVIRONMENTAL	0.00	600.00	0.00	600.00	(600.00)
CONSULTING - GEOLOGICAL	8,400.00	7,500.00	11,200.00	8,750.00	2,450.00
DRAFTING, MAPS & PRINTING	259.43	250.00	757.76	950.00	(192.24)
EXPEDITING	377.70	800.00	430.48	1,300.00	(869.52)
DRILLING	0.00	80,000.00	0.00	80,000.00	(80,000.00)
EQUIPMENT - CONSUMABLES	1,524.02	1,700.00	1,619.30	2,100.00	(480.70)
FUEL	0.00	200.00	0.00	200.00	(200.00)
PROPERTY MAINTENANCE	0.00	0.00	11,900.00	12,200.00	(300.00)
SALARY & WAGES	5,453.58	8,000.00	18,562.23	21,000.00	(2,437.77)
TRANSPORTATION - AIRLINES	0.00	2,000.00	311.60	2,500.00	(2,188.40)
TRANSPORTATION - FIXED WING	0.00	14,500.00	0.00	14,500.00	(14,500.00)
TRANSPORTATION - HELICOPTER	0.00	50,000.00	0.00	50,000.00	(50,000.00)
TRANSPORTATION - VEHICLE	0.00	500.00	763.20	500.00	263.20
TRANSPORTATION - FREIGHT	1,785.95	4,000.00	1,785.95	5,050.00	(3,264.05)
PROJECT MANAGEMENT FEE	1,799.77	18,815.00	4,751.70	21,875.00	(17,123.30)
TOTAL MT. ALCOCK EXPENDITURES	19,786.93	206,965.00	52,268.70	240,625.00	(188,356.30)