

EXHIBIT 'F 1'

TRIUMPH RESOURCES LTD.

EXPLORATION EXPENSES
MT. ALCOCK PROJECT

AS OF SEPTEMBER 30, 1990

	CURRENT MONTH ACTUAL	CURRENT MONTH BUDGET	Y. T. D. ACTUAL	Y. T. D. BUDGET	OVER/(UNDER) BUDGET
ANALYSIS - GEOCHEMICAL	0.00	0.00	205.00	4,000.00	(3,795.00)
ANALYSIS - ROCK	0.00	0.00	2,328.75	8,350.00	(6,021.25)
ACCOMMODATION	0.00	0.00	14,354.68	25,000.00	(10,645.32)
CONSULTING - ENVIRONMENTAL	0.00	0.00	0.00	1,000.00	(1,000.00)
CONSULTING - GEOLOGICAL	0.00	0.00	23,800.00	17,500.00	6,300.00
CONSULTING - METALLURGICAL	0.00	0.00	0.00	1,000.00	(1,000.00)
DRAFTING, MAPS & PRINTING	32.87	1,500.00	831.03	3,750.00	(2,918.97)
EXPEDITING	0.00	100.00	1,989.01	2,300.00	(310.99)
DRILLING	0.00	0.00	123,855.50	135,000.00	(11,144.50)
EQUIPMENT - CONSUMABLES	0.00	0.00	2,218.44	3,000.00	(781.56)
FUEL	0.00	0.00	5,550.49	300.00	5,250.49
PROPERTY MAINTENANCE	0.00	0.00	11,900.00	12,200.00	(300.00)
SALARY & WAGES	0.00	3,000.00	21,625.97	35,500.00	(13,874.03)
CASUAL SALARY & WAGES	0.00	0.00	650.00	0.00	650.00
SURVEYS - CONTROL	0.00	0.00	1,757.82	0.00	1,757.82
TRANSPORTATION - AIRLINES	625.10 ?	0.00	6,500.65	5,000.00	1,500.65
TRANSPORTATION - FIXED WING	0.00	0.00	9,953.25	27,300.00	(17,346.75)
TRANSPORTATION - HELICOPTER	0.00	0.00	123,567.16	94,500.00	29,067.16
TRANSPORTATION - VEHICLE	0.00	0.00	1,028.24	900.00	128.24
TRANSPORTATION - FREIGHT	0.00	0.00	13,009.75	9,400.00	3,609.75
MISCELLANEOUS - INDIRECT	225.00	0.00	225.00	0.00	225.00
PROJECT MANAGEMENT FEE	88.30	460.00	36,499.43	38,600.00	(2,100.57)
TOTAL MT. ALCOCK EXPENDITURES	971.27	5,060.00	401,850.17	424,600.00	(22,749.83)