

PROPERTY EXAMINATION REPORT

COMPANY: American Bullion Minerals Ltd

521889

Research Project: no site visit.

93E11/14

DATE: Oct 29, 1991

EXAMINED BY: KEN KONKIN

PROPERTY NAME: Huckleberry Deposit.

COMMODITY: Cu/Mo

OVERVIEW: The Huckleberry Deposit is an attractive property, the potential tonnage is 87 million tonnes of .408% Cu using a .25% Cu cutoff. Drill logs should be studied in order to evaluate consistency in Cu grades. No indication of gold sampling was found. Kennco should be approached for data and possible option agreement.

N.T.S.: 93 E/11E Omineca Mining Division

LOCATION: West Central B.C., immediately north of Tahsa Reach, Whitesail Lake area.

ACCESS: Road access, may be overgrown by now unless loggers have utilized it.

OWNERSHIP: 100% Kennco Explorations Ltd.

CLAIM STATUS: NA

HISTORY: A total of 20,157 meters of drilling between 1962-1974 in 97 holes

DISTRICT ACTIVITY: Whiting Creek Deposit.

TERMS REQUESTED: NA

CAPSULIZED GEOLOGY:

The Property is predominately underlain by middle Jurassic Hazelton Group pyroclastic volcanic rocks. To the northeast these rocks are in part overlain by younger volcanics while to the southwest the Hazelton volcanics are intruded by granitic rocks of the Coast Plutonic Complex. The Huckleberry deposit occurs in altered Hazelton volcanics surrounding a small porphyritic granodiorite stock. The Huckleberry stock is surrounded by a series of alteration halos, most of the drilling is within the potassic halo and all is within the pyrite halo. Mineralization consists of chalcopyrite and minor molybdenite deposited mainly in fractures in hornfelsed Hazelton volcanics adjacent to a granodiorite stock.

DEPOSIT TYPE:

Cu-Mo Porphyry.

EXPLORATION TARGET:

Zones of economic interest are known only from drill core. Based solely on drilling the geologic reserve is estimated at 87 million tonnes of .408% Cu and 0.025% Mo. based on cutoff grade of .30% Cu. The mineable reserve is estimated at 77.7 million tonnes of .401% Cu and .025% Mo with a waste ratio of 1.17:1, based on a cutoff grade declining to .25% Cu.

SAMPLING RESULTS:

NA

CONCLUSION and RECOMMENDATIONS:

The Huckleberry deposit has published ^{potential} mineable reserves at 77.7 million tonnes of .401% Cu. Recommendation that the drill hole data be obtained and studied, contingent to a favorable review, efforts to negotiate an option agreement are warranted.

ACTION TAKEN:

to negotiate an option agreement are warranted. Sample for gold if previous programs failed to do so.