

PROPERTY EXAMINATION REPORT

COMPANY: AMERICAN BULLION MINERALS

DATE: EXAMINED BY: 521807

PROPERTY NAME: DEER BAY

COMMODITY:

OVERVIEW:

N.T.S.: 92 F-4/S

LOCATION: TOFINO, VCR TSD.

ACCESS: - 25 km N.E. of Tofino, VCR TSD. Access by logging roads off paved highway #4.

OWNERSHIP: Pete Buckland, Tofino, B.C. - 100%

CLAIM STATUS: - 91 claim units, expiry dates 92 -> 94.

HISTORY:

1990 - Stag Reg (Stamus Young) - I.P. test survey (3 hrs.)
1991 - Stag/Interpreter - I.P., VLF, Mag

DISTRICT ACTIVITY:

TERMS REQUESTED:

CAPSULIZED GEOLOGY:

Property largely underlain by metamorphosed equivalents of the Sicker Group bounded on the west by granitic rocks of the Island Intrusions + by Karmutsen Fm on the northeast. Host rocks are of andesitic + dioritic composition. N.W. trending structural grain.

DEPOSIT TYPE: SULPHIDE SKARN

EXPLORATION TARGET:

- Geophysical grid in search of gold bearing sulphide skarn along a d.w. contact of Tertiary age qtz-feld. porphyry and Sicker Group units.
- Two moderately high I.P. chargeability anomalies are coincident with higher magnetic intensities. I.P. suggests minor amt of disseminated sulphides.
- No showings found, no sections so far.

SAMPLING RESULTS:

CONCLUSION and RECOMMENDATIONS:

ACTION TAKEN: