

521738

AN

EXPLORATION PROPOSAL

ON THE

LINKA PROPERTY

COLUMBIA GOLD MINES LTD.

April, 1995

PROPERTY

The Linka Property of 20 claim units occurs in the Mesilinka Gold District that is currently being actively explored by several major mining companies for precious metal potential. The Linka Property is road accessible and is located at kilometre 46 of the Cheni Mine Road.

HISTORY

The area was originally staked by B.P. Minerals in 1975 to cover copper mineralization associated with an aeromagnetic anomaly. Coincident geochemical-geophysical targets were developed but never drilled and the claims were allowed to lapse. The Linka claim was staked in 1993 to cover the exploration targets and associated mineralization.

CAPSULIZED GEOLOGY

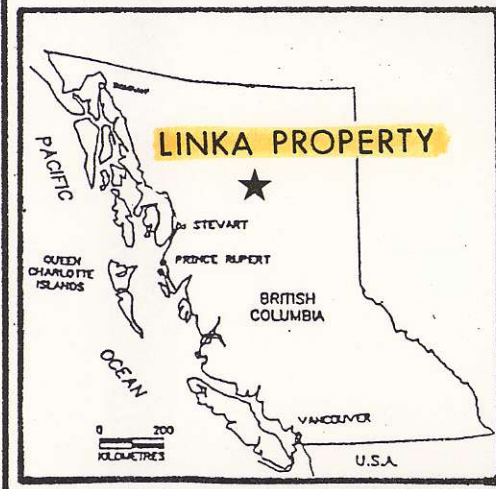
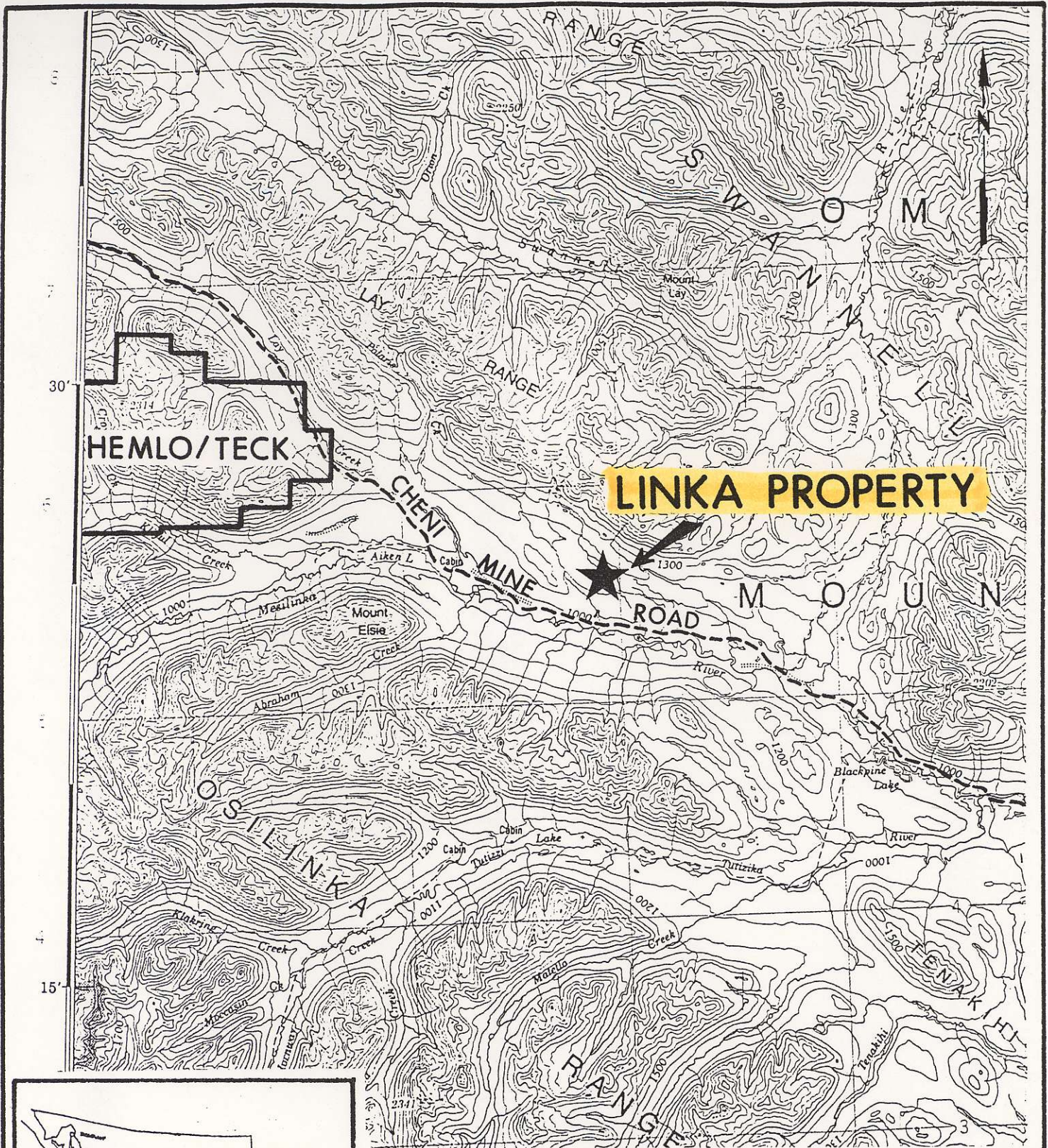
The property is underlain by a northwest trending assemblage of Takla Group volcanics and intercalated sediments cut by a syenite to diorite intrusive body. Both pyrite and chalcopyrite mineralization occur within altered rocks adjacent to the intrusive stock. Due to valley floor terrain bedrock exposure on the Linka is restricted to exposure in road and creek cuts.

EXPLORATION TARGET

Prior exploration has outlined a northwest trending silicified zone parallel to and adjacent to the intrusive contact. Grid controlled geophysical-geochemical surveys defined an elongate 3.5 kilometre long resistivity high associated with gold, copper and zinc soil anomalies that are coincident with the silicified zone. No mineralization is exposed but attractive gold values in a similar geological setting are currently being explored in an adjacent property 10 km to the northwest. The exploration target is bulk tonnage gold-copper mineralization associated with the 3.5 kilometre long silicified zone.

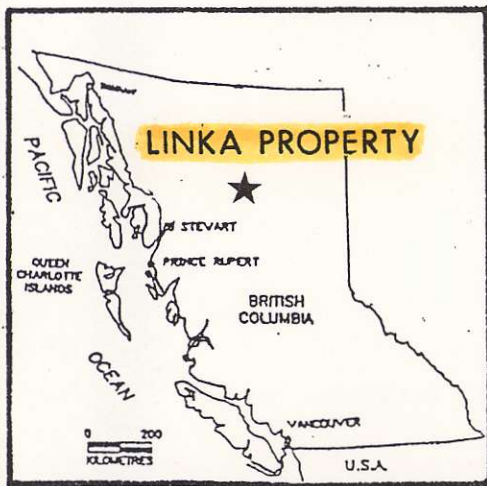
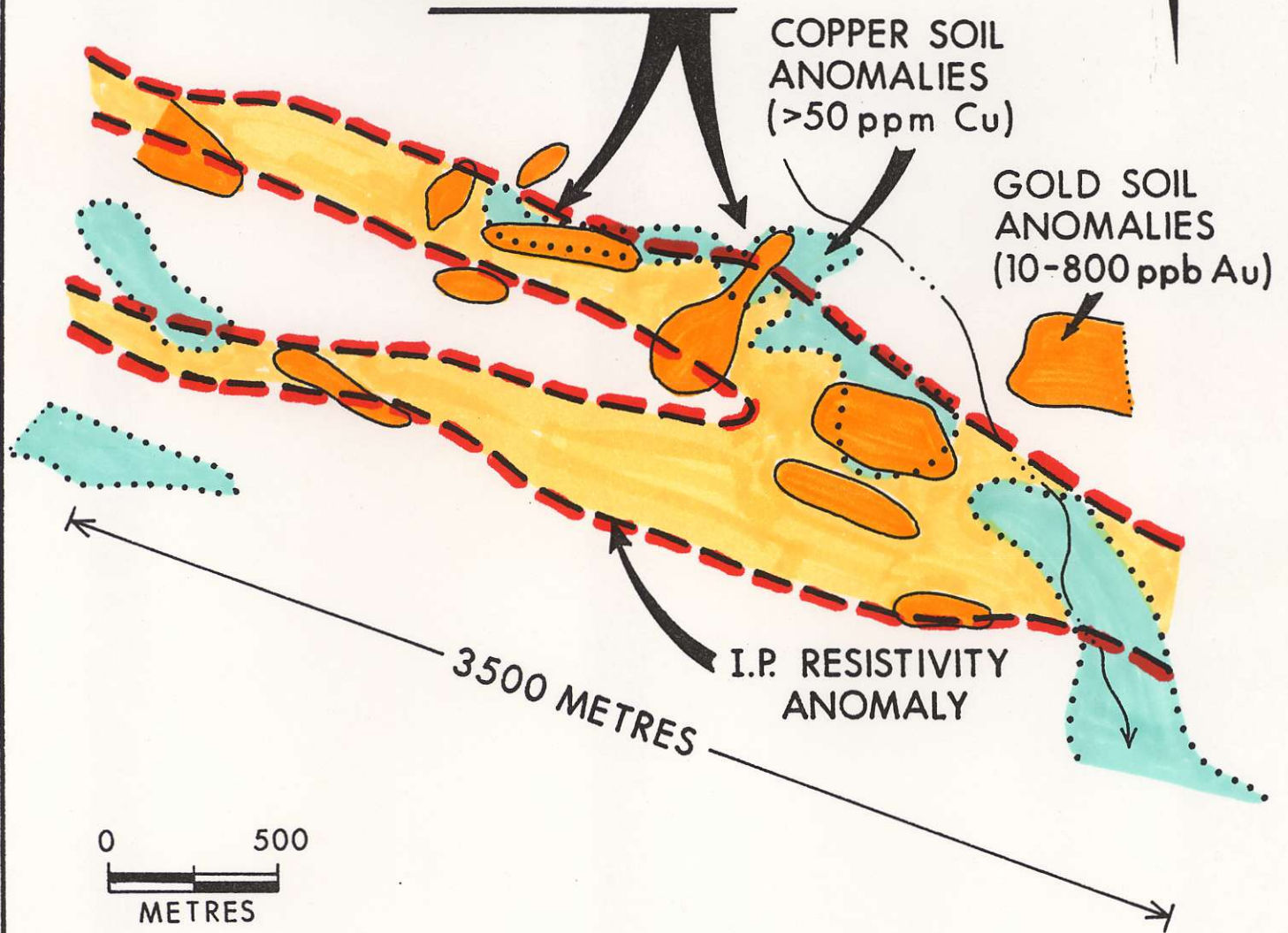
DISTRICT ACTIVITY

Both Hemlo Gold and Teck Corporation along with several junior companies have recently staked over 500 square kilometres just northwest of the Linka project to cover gold-copper occurrences. Intensive district activity is anticipated in 1995.



COLUMBIA GOLD MINES LTD.		
LINKA PROPERTY LOCATION MAP		
SCALE 1:250,000		FIG.

EXPLORATION TARGET



COLUMBIA GOLD MINES LTD.

LINKA PROPERTY EXPLORATION TARGET

SCALE

FIG.

PROPOSED 1995 PROGRAM

An exploration program of geochemical soil sampling is required to accurately locate the previously defined gold soil anomalies prior to diamond drilling an offset section of several short holes across the silicified zone.

PROPOSED 1995 BUDGET

<u>Exploration Function</u>	<u>Proposed Expenditure</u>
Staking additional claims	\$ 5,000
Soil sampling - 500 soils @ \$30 all-up	15,000
Prospecting, rock sampling	<u>10,000</u>
SUB TOTAL	\$ 30,000
500 metres diamond drilling @ \$200/metre all-up	<u>100,000</u>
TOTAL	<u>\$130,000</u>

LINKA PROJECT
PROPOSED OPTION TERMS

The following basic terms will form the Agreement:

1) Cash down payment: \$ 2,500.

2) Option payments:

	<u>CASH</u>	<u>SHARES</u>
On signing	\$ 15,000	50,000
December 31, 1995	15,000	50,000
December 31, 1996	20,000	50,000
December 31, 1997	20,000	50,000
December 31, 1998	20,000	
December 31, 1999	<u>20,000</u>	_____
	\$ 110,000	200,000

3) Exploration expenditures:

	<u>MINIMUM</u>	<u>IN THE AGGREGATE</u>
Prior to December 31, 1995	\$130,000	130,000
1996	150,000	280,000
1997	200,000	480,000
1998	220,000	700,000
1999	<u>300,000</u>	<u>1,000,000</u>
	\$ 1,000,000	2,590,000

4) a) The participant will earn a 100% interest in the Property upon incurring exploration expenditures of \$ 1.0 million and making payments totalling \$ 110,000 and 200,000 shares.

b) Upon the participant having earned its interest, Columbia would have the option to back in to a 50% interest by incurring the next exploration expenditure of \$1.0 million.

5) An underlying vendor and Columbia will retain a 3.0% net smelter return interest 'capped' at \$ 3.0 million.