

# CUSAC



521697

92P/B

3rd Floor - 322 Water Street  
Vancouver, B.C. Canada V6B 1B6  
Ph: (604) 682-2421  
Fax: (604) 682-7576  
Email: cusac@uniserve.com  
WWW Site - <http://www.cusac.com>

August 9, 2000

TSE: CQC  
OTCBB: CUSIF

## NEWS RELEASE

### CLEARWATER PLATINUM - PALLADIUM PROJECT

Vancouver, Canada - Guilford H. Brett, Director of Cusac Gold Mines Ltd reports that the Company is pleased to announce that it has staked additional mineral claims (23 contiguous units) adjacent to its Clearwater Platinum Project on its Golden Loon mineral property (193 contiguous units), presently under option from Tilava Mining Corp. The new claims cover an area containing nickel sulphide mineralization, as millerite (NiS), occurring in the vicinity of a fault and shear zone that extends from the east side of the main ultra-mafic intrusion to the west side of a small satellite ultra-mafic intrusive, which is also contained within the new mineral claims. Nickel mineralization carrying platinum group elements (PGE's) was previously reported from float found on the eastern portion of present Golden Loon claim group (per McDougall, 1999), or within the newly acquired claims. A program of prospecting, mapping and sampling has begun on the new claims.

A Petrographic Report regarding the high-grade dunite/peridotite rock sample (approx. 0.40 opt Pt) collected by McDougall from the vicinity of Trench#3 indicates that orthopyroxenes are present (Northcote; Vancouver Petrographics; 2000), a contra-indication of 'Alaskan-type' intrusives, which are characterized by the presence of clinopyroxenes and absence of orthopyroxenes (Nixon; BC Geological Survey; Bulletin 93, 1997). Thin section and reflective microscopy indicated not only the presence of metal sulphides but also possible platinum arsenide (sperrylite) that appears to have been remobilized and deposited as fracture fillings. Portions of the rejects and pulps of this sample and several others from the property have been sent for nickel sulphide fire assay (NiS FA) to determine the concentrations of all of the PGE's (Pt, Pd, Rh, Ir, Os and Ru) present, instead of merely Pt and Pd, as available by conventional lead fire assay (Pb FA). Rhodium, Iridium, Osmium and Ruthenium are important noble metals currently trading at approximately US\$2300, \$405, \$400, \$55 per ounce, respectively.

At present, most of the initial control grid has been cut, extensive soil sampling has begun and an excavator has been moved onto the property in preparation for trenching. Magnometer, vlf-em and IP surveys are forthcoming, pending the geophysical crew's arrival.

CUSAC GOLD MINES LTD.

Per/

Guilford H. Brett  
President & CEO

For more information contact:  
Investor relations at 1-800-665-5101 or  
Visit [www.cusac.com](http://www.cusac.com)

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.



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June 26, 2000

TSE - CQC  
OTC BB - CUSIF

**FOR IMMEDIATE RELEASE**

**Cusac Gold Mines Ltd. (the "Company") starts exploration project on the Clearwater Platinum Project north of Kamloops, BC.**

The Company wishes to announce that initial fieldwork has begun for its Clearwater Platinum Project north of Kamloops, B.C. The initial fieldwork will consist of trenching and extensive bedrock sampling and mapping at the initial showing, along with 35 km of line-cutting in order to establish a control grid for geological, geochemical and geophysical surveys (mag, vlf-em, IP) that are planned during this initial phase (Notice of Work, Clearwater Platinum Project, Kamloops District, June 27, 2000). The investigation of a reported 0.4 ounce/ton platinum occurrence will be the first priority. The sample was discovered by J.J. McDougall & Associates in November 1999, subsequent to Perry's initial PGE exploration recommendation in June 1999 to Tilava Mining Corp., from whom Cusac has optioned the large 193 unit Golden Loon mineral property. The highly platiniferous dunite/periodotite rock sample was collected from mechanically disturbed, apparently local rock debris resultant from forestry-related road construction and trenching which occurred in the mid-1990's in an area displaying anomalous nickel concentrations in the local soil (BC Assessment Report 1055, Noranda 1967) existing above portions of an un-named compositionally layered mafic to ultramafic intrusive complex that is variably exposed along its northwesterly strike for approximately 9 kilometres within the mineral property. This complex appears to be the probable ultimate source of the majority of the largest concentrations of nickel, chromium and cobalt (elements that are often geochemically associated with PGE mineralization) encountered during the BC Geological Survey's recent regional-scale study of the till geochemistry of the Chu Chua - Clearwater area (Open File Report 2000-17). Except for McDougall's 1999 initial examination and initial sampling, the complex is not known to have been explored for its PGE and/or Ni-Cr-Co potential.

The company has dropped its option on the Taurus Gold Project near Cassiar, BC due to low gold prices. The deposit as described by Dr. William Bird in his report dated May 1999 contain a mineral inventory of 62,397,477 tons grading .80 grams/ton gold, or 1,613,745 oz of gold. The grade of the deposit does not appear economic at this time. Cusac retains a substantial claim holding in the immediate area of the deposit. Approximately 20% of the deposit as described by Dr. William Bird is on ground owned by Cusac.

Cusac's 100% owned Table Mountain Gold Mine remains fully permitted and operational and is under Care and Maintenance, pending an increase in the price of gold. The company plans to conduct exploration at the Table Mountain Mine late in the fall.

CUSAC GOLD MINES LTD.  
Per/

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Guilford H. Brett  
President & CEO



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June 5, 2000

TSE-CQC  
OTC BB-CUSIF

**FOR IMMEDIATE RELEASE**

## PLATINUM – PALLADIUM PROPERTY TO BE OPTIONED

Guilford Brett, President and CEO of Cusac Gold Mines Ltd., reports an option has been entered into with Tilava Mining Corporation to acquire 85% of the Golden Loon property north of Kamloops, BC. The property consists of 193 Units registered in the Kamloops mining district. Cusac has paid \$10,000 plus 100,000 shares of Cusac, subject to the TSE approval, and has committed a minimum exploration expense of \$100,000 to be completed by October 30, 2000. To complete the option and earn 85% Cusac must pay an additional \$200,000 cash and 300,000 shares staged over 4 years. A work commitment of \$2.5 million must also be completed by 2004.

The property is best described in a report dated June 11/99 by Bruce Perry, Ph.D., P. Geo, F.G.A.C., who's doctoral work specialized in P.G.E.'s at the University of Toronto. Dr. Perry states, "Considering that the (compositionally layered) mafic-ultramafic intrusive located in your claim group is reasonably large, having been indicated to be at least nine km long with a surface width up to 1.3km (White; 1988; Corona Corp., 1990; B.J. Price 1996), and considering that Noranda's 1967 soil geochemical survey identified nickel anomalies variably occupying approximately 5km of the strike of the intrusion, including one individual anomaly approximately 2500m long by 500m wide, one can only conclude in the light of the presence of Platinum and Palladium in the two above-mentioned prospecting samples (Wells, 1988) that this situation presents excellent potential for the presence of a Nickel-Platinum-Palladium bearing sulphide reef, of a style similar to the J-M reef at the Stillwater Mine in Montana, USA".

Further, Dr. Perry states in the same report, "In regard to advancing the property and more fully exploring its mineral potential, I reviewed the previous explorations described in the above mentioned reports. It seems to me that given the large size of the property (6,000 ha) and the wide distribution of favorable lithologies (rock types), only a small portion of the property has been appropriately and intensively explored, mostly for Gold. To date, hardly any exploration has taken place for PGEs (Pt, Pd, Rh, Ir, Os, Ru), which in my opinion is very surprising considering the favorable geological and geochemical features of the property. This is readily apparent that both Platinum and Palladium occur in compositionally layered mafic-ultramafic rocks on your property, and this association may be very important, indeed."

Cusac plans to start the exploration program June 15<sup>th</sup>, 2000. Dr. Perry has agreed to direct the work.

Cusac's 100% owned Table Mountain Gold Mine remains fully permitted and operational and is under Care and Maintenance, pending a increase in the price of gold.

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"GUILFORD H. BRETT"

Guilford H. Brett  
President

The Toronto Stock Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this news release.

**December 21, 1999**  
**FOR IMMEDIATE RELEASE**

**TSE - CQC**  
**OTC BB - CUSIF**

## **PRIVATE PLACEMENT ARRANGED**

Guilford H. Brett, Chairman, is pleased to announce that, subject to the approval of the Toronto Stock Exchange, the Company has arranged a Private Placement of 650,000 flow-through units at a price of \$0.15 per unit for proceeds of \$97,500.00. Each unit consists of one common share and one warrant to purchase one common share at a price of \$0.20 during the first year and \$0.24 during the second year. The flow-through funds are allocated to the development of the Company's Table Mountain property in northern British Columbia.

Several key targets are outlined for diamond drilling in the Spring. The Company looks forward to commencing full production again at the mine, when gold firms above \$300/oz. The mine is currently under care and maintenance, and debt free.

**CUSAC GOLD MINES LTD.**

Per/



Guilford H. Brett,  
Chairman

The Vancouver Stock Exchange has neither reviewed nor approved the forgoing and does not accept responsibility for the adequacy or accuracy of its contents.

May 25, 1999  
 FOR IMMEDIATE RELEASE

TSE - CQC  
 OTC BB - CUSIF

**High-Grade Gold Ore Mined East of Erickson Fault**

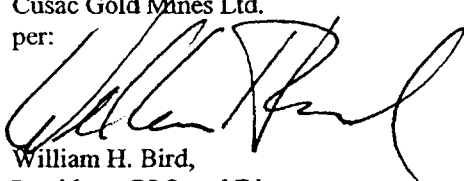
Mining of the Bear vein east of the Erickson fault has confirmed the discovery of a new source of high-grade gold ore on the Cusac Gold Mines Ltd. Table Mountain properties. Ore-grade material was initially discovered in 1998 when surface mining produced 28,520 grams of gold (917 ounces). During April of this year, high-grade ore was mined down to a level of approximately ten metres below the surface and several hundred tonnes have been sent to the mill. The ore shoot is open to the east and downward. It appears to be gaining in length and grade as it descends. The assay lab at the Cusac mill reports the following fire assays for chip samples taken across the width of the Bear vein at the ten-metre level:

Location East of Manway (Metres)	Sample Length (Metres)	Oz/Ton Gold
13	0.7	0.681
15	0.8	0.56
16 (top face)	0.55	0.717
16 (bottom face)	0.6	3.56
17 (top face)	1.0	0.306
17 (bottom face)	1.0	2.724
19 (top face)	1.0	0.414
19 (bottomface)	1.2	3.478
20 (top face)	1.2	1.541
20 (bottom face)	1.2	0.28
20.5	1.0	1.211
21.5 (top face)	0.8	0.218
21.5 (bottom face)	0.7	0.009
23 (top face)	0.5	0.06
23 (bottom face)	0.5	1.371

The Cusac discovery of the Bear vein marks the first time that one of the high-grade veins of the very productive Main mine has been found and mined east of the Erickson fault. Since the first exploitation of the rich Main mine, eastern extensions of its veins have been sought across the fault, however, barren cap rock and glacial debris completely obscured the favorable geology. This discovery not only is a potential new source of high-grade ore, it is a key to locating other hidden eastern vein extensions. It also confirms an entirely new set of exploration targets to the east of the Erickson fault creating significant additional potential for the Cusac Table Mountain Project.

Cusac Gold Mines Ltd.

per:



William H. Bird,  
 President, COO and Director



908-700 West Pender Street  
Vancouver, B.C. Canada V6C 1G8  
Ph: (604) 682-2421  
Fax: (604) 682-7576  
Email: [cusac@uniserve.com](mailto:cusac@uniserve.com)  
WWW Site - <http://www.cusac.com>

November 24, 1998  
*FOR IMMEDIATE RELEASE*

OTC BB - CUSIF  
TSE - CQC

## High Grade Gold Discovered East of the Erickson Fault

Guilford H. Brett, President, reports that development work has been completed and mining will shortly resumed on the Bear Vein, east of the Erickson Fault at the Company's Table Mountain Mine. The Bear Vein was mined underground west of the fault on the Main Mine Level and produced significant quantities of gold. This easterly extension was discovered and mined from surface during the summer of 1998 producing 917 ounces of gold. A structure has been placed over the open cut to give miners safe access to more of this high-grade ore. Management feels an additional 600-800 ounces will be produced. Ore will be stockpiled with milling to commence in late February or early March.

In April of 1998 the Company entered into a Joint Venture Agreement with Minera Basay, S.A. de C.V. (Basay) of Mexico to jointly explore and reactivate several mines in the Chalchihuites region of Zacatecas State, Mexico (the Basay JV). After reviewing the properties and the underlying property agreements, management felt that to protect future investments the J.V. agreement needed to be renegotiated. Management, along with Mexican legal council, is negotiating to restructure the agreement in such a manner as to be beneficial to all parties. This should be completed shortly.

Cusac Gold Mines Ltd.  
Per/

Guilford H. Brett  
President

For further information call:  
1-800-670-6570 or visit:  
[www.cusac.com](http://www.cusac.com)

November 19, 1998  
 FOR IMMEDIATE RELEASE

OTC Bulletin Board - CUSIF  
 T.S.E. - CQC

## CUSAC REPORTS THIRD QUARTER PROFIT

Guilford H. Brett, President, reports the following results to September 30, 1998:

	Three months ended September 30		Nine months ended September 30	
	1998	1997	1998	1997
Production Revenue	437,000	\$1,076,000	437,000	\$2,608,000
Production Costs	338,000	1,193,000	538,000	5,222,000
Administration Costs	54,000	108,000	378,000	604,000
Net Income (loss)	45,000	(225,000)	(479,000)	(3,218,000)
Net Income (loss) per share	-	(\$0.01)	(0.02)	(\$0.15)

Cusac Gold Mines Ltd. recorded a net profit of \$45,000 in the three month period ended September 30, 1998, compared with a net loss of \$225,000, or \$0.01 per share, for the same period of 1997. For the nine-month period ended September 30, 1998, the Company lost of \$479,000, or \$0.02 per share, compared to a net loss of \$3,218,000, or \$0.15 per share for the similar period of 1997.

Production costs of \$338,000 for the third quarter include amortization charges of \$100,000 and exploration expenditures of \$78,000, with direct mining and milling costs being \$160,000 only. Gold production was 914 ounces of gold from processing of 2,000 tons of ore grading an average of 0.458 ounces of gold per ton. Drastically reduced production costs per ton processed allowed a profit to be realized for the period. Per ton mining and processing costs were less than \$70, compared with typical underground costs of in excess of \$275 per ton. Most of the production during the period came from the surface mining of the Bear Vein.

### OUTLOOK

Mining and development of the Bear Vein continues in preparation for milling in April of 1999. Further production of 600 ounces is expected from this activity. New high-grade targets are being outlined for use of the same, low cost, surface mining technique employed on the Bear Vein. Also, testing continues on the Company's low-cost tailings project, where over 28,000 ounces of gold have been identified. Current projections anticipate production of approximately 5,000 ounces per year for three years at a cash cost of less than CDN\$100 per ounce.

Cusac Gold Mines Ltd.

Per/



Guilford H. Brett  
 President

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1-800-670-6570 or visit:

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**August 18, 1998**  
**FOR IMMEDIATE RELEASE**

**TSE-CQC NASDAQ-CUSIF**

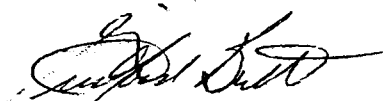
## High Grade Gold Discovered East of the Erickson Fault

Guilford H. Brett, President, reports that exploration east of the Erickson Fault at the Company's Table Mountain Mine has lead to the discovery of a significant structure tentatively thought to be a continuation of the Bear Vein. The Bear Vein was mined underground west of the fault on the Main Mine Level and produced significant quantities of gold.

Initial trenching, recently completed, has exposed 48 metres of the structure. The structure is open to the east and drill holes completed at the end of the 1997 drill program indicate it continues at least another 50 metres to the east and is open beyond. Ninety channel samples have been taken along the exposed 48 metres of the structure. Assays completed to date on the first 22 metres of the structure have returned an uncut grade of 2.83 ounces per ton over a width of 0.64 metres. A sub-parallel hanging wall stringer zone is also auriferous but do to its discontinuous nature is not included in the above assay results but will reduce dilution during mining. The significant surface expression of this zone lends it to low cost, open cast mining. The Company's technical staff is currently reviewing the data and will make a production decision when the remainder of the zone is exposed. The mining method to be employed is similar to that used on the Vollaug Vein which produced significant quantities of gold last season.

This discovery opens a large area to exploration which previously has not produced any ore grade mineralization. The area to the east of the Erickson Fault could potentially host a similar amount of ore grade material as the area to the west. In excess of 225,000 oz of gold were produced west of the fault. Exploration is continuing and more results will be forthcoming shortly.

Cusac Gold Mines Ltd.  
Per/



Guilford H. Brett,  
President

For more information contact David Brett @  
**1-800-670-6570** and/or visit the Company's  
WEB SITE at [www.cusac.com](http://www.cusac.com)