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NEWS RELEASE

PROGRAM EXPANDS AT CUSAC'S CLEARWATER PLATINUM PROJECT

Geological mapping by CUSAC's geological consultants confirm claim control of the Little Fort ultra-mafic complex. Analyses of soil samples taken over Company grid-line geophysical anomalies show corresponding Nickel, Cobalt, and Platinum geochemical anomalies. Analyses of trench sampling also provide encouraging Ni, Co, Pt results. Additional grid-line cutting, trenching, and sampling are permitted and currently underway. Drilling is in the planning and financing stage.

Guilford H. Brett, President and CEO - reports that the Company (CUSAC) has received analytical results of soil samples which correspond to IP, Mag and/or VLF/EM anomalies located within its recently announced (10/03/00) ground geophysical surveys (10/03/00) carried out over a portion of the ultra-mafic intrusive situated within the Company's Clearwater Platinum Project property, located approximately 100 kilometres north of Kamloops, British Columbia.

Preliminary geological mapping by Company geological consultants indicates that the Little Fort ultra-mafic is a layered intrusive, composed of serpentinite, dunite, pyroxenite, peridotite and gabbro, and lying well within the Company's claim holdings. Structural trend of this complex is northwest-southeast and dips are mainly steep southwestward. Dimensions are roughly 1.5 kilometres wide by 6 kilometres long and the structure is open at both ends.

Geochemical results of one hundred and nineteen (119) "B"- horizon soil samples taken by CUSAC -- corresponding to nine out of seventeen geophysical anomalies, assayed up to 2486 ppm Nickel, up to 226 ppm Cobalt and up to 862 ppm Chromium with notable platinum. Platinum assays by Eco-Tech Laboratory in Kamloops are being double-checked at Activation Laboratory in Ancaster, Ontario.

low Pt no Palladium

Earlier sampling by MacDougal (1999) reported dunite from the vicinity of a road-deactivation trench (designated Tr#3) assayed 0.40 oz/tonne platinum, with accessory iridium, osmium and ruthenium. a confirmation fire assay of the same sample yielded 0.34 oz/tonne Pt. additionally, a sample of chromitiferous dunite, collected along the roadway, about 0.8 km north of Tr#3, assayed 483 ppb Pt. This sample also contains accessory Ir, Os and Rh.

Rock chip samples from CUSAC's current trenching program, over geophysical IP anomalies, are proving encouraging. Trench #4, a southwest extension to Tr#3, encountered mineralization which averages 0.157% Ni and 0.013% Co, over a structural width of approximately 120 metres. Trench #5, excavated over a near-surface IP chargeability anomaly, crosscutting the stratigraphy some 300 metres west of Tr#4, averages 0.11% Ni and 0.011% Co, over a width of 50 metres.

A dilute acid solubility test of composited sample material, representing the full width of Tr#4, indicated that both nickel and cobalt can be readily dissolved. This suggests the possibility of heap-leaching and electrowinning low grade nickel/cobalt-bearing rock which appears to be widespread in the Company's property. Further metallurgical investigations are being considered.

Permitting has recently been granted for additional grid-line cutting and backhoe trenching and this work is currently underway.

The Company is pleased with its results so far and plans to carry out additional grid-line cutting, ground geophysics, geochemical sampling and trenching. Drilling will follow as funding, permitting and weather conditions allow.

CUSAC GOLD MINES LTD.
Per/

Guilford Brett

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