KMA Property Omineca M.D. — North Central B.C.

Exploration Expenditures Thru 09/90:

26,000

Budget 1990:

25,000

Commodities:

Copper-Gold-Silver

Location & Access:

300 km N.W. of Fort st. James, B.C. Access is by road from Fort St. James (430 km) or from Windy Point on Hwy 97 north of

Prince George.

Land Position:

Four claims totalling 72 units.

General Geology:

Upper Triassic Takla Group volcanics (mainly basic flows and breccias) near the contact with Jurassic aged Omineca intrusions.

Mineralization:

Copper-gold-silver mineralization is found in and immediately adjacent to northwest trending shear zone cutting epidote altered andesite porphyry. Sulphide minerals include chalcopyrite, bornite and pyrite. Surface sampling has yielded 6.51 g/tonne gold, 80.6 g/tonne silver and 1.23% copper over a continuous sample interval of 3.5 meters.

Exploration History:

First mineralization in area recorded by the G.S.C. in 1941. Prospecting, trenching, I.P. and geochemical work conducted in 1966-67 searching for nopper mineralization. In 1969 Texada Mines drilled 783 feet in 5 holes. In 1987 Mingold examined and staked the property in order to test the gold potential. A small prospecting program was carried out in 1987.

In 1988 Mingold conducted a small soil geochemical program west of the known showings and outlined a copper soil anomaly 500 meters long and open both north and south on strike. A partially coincident gold anomaly has peak values of 320 p.p.b.

In 1989 Mingold farmed out the property to a junior mining company. Unfortunately the company was unable to raise the funds to explore the property and the farm-out lapsed.

In 1990 Mingold conducted additional soil geochemical work on the property and succeeded in extending and delineating the copper soil anomaly located in 1988. The anomaly is 1050 meter long and up to 450 meters wide. Copper values peak at 1450 p.p.m. within this anomaly.

Current Status:

Two targets require subsurface evaluation. Drilling of the coppergold-silver shear zone is recommended and backhoe trenching and/or drilling is recommended for the copper soil geochemical

anomaly.