

# Athlone Resources Ltd.

Trading Symbol (AT-V)

SOUP  
94D/8

521594

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## NEWS RELEASE

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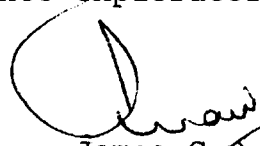
AT-V

Athlone Resources Ltd. and Vital Pacific Resources Ltd. are pleased to announce the signing of an option/joint venture agreement with Teck Corporation Limited, whereby Teck may earn a 52% interest in the Soup Claims, Omenica Mining Division, British Columbia by making a cash payment of \$10,000 each to Athlone and Vital and spending a total of \$1,200,000 on the property in stages by December 31st, 1993. Upon Teck earning it's position, Athlone and Vital Pacific will each retain a 24% interest in the property.

While gold-copper magnetite occurrences had been known to exist on the Soup Claims for many years, the 7 hole drill program conducted during the summer of 1989 was the first drill test of the auriferous quartz magnetite-rich skarn zone. This program established that the skarns carry important gold concentrations as evidenced by significant gold intercepts as follows:

HOLE NO.	INTERVAL	LENGTH(ft)	Au OZ/TON	CU%
89-1	41.99-56.99	15.00	0.229	0.40
89-1	146.39-156.99	10.60	0.107	0.09
89-2	24.28-27.00	2.72	0.073	0.16
89-2	47.01-57.51	10.50	1.427	0.17
89-2	67.36-70.64	3.28	0.074	0.33
89-2	104.00-106.99	3.00	1.141	0.10
89-2	109.68-110.99	1.31	0.110	0.12
89-2	132.51-137.24	4.73	0.274	0.08
89-3	86.48-89.76	3.28	0.047	0.22
89-4	81.27-91.50	10.23	0.038	0.13
89-7	30.97-34.25	3.28	0.030	0.04
89-7	40.81-41.99	1.18	0.033	0.13

Teck expects to commence exploratory work on the property within 2 weeks.



James G.G. Watt  
President

The Vancouver Stock Exchange has neither approved nor disapproved of the information contained herein..