

521423
Bud 1049/7

MAR 8/90

COLIN DYSON

John Jewitt - Ex. Mgr.

PROPERTY - BUD CLS.
WORK Done - 1986 - (30 - 40,000)
CLAIMS - 6 cls, 110 units, Dec. 8/90
STATUS - Paying Lien in March 90. (\$23,000)
ACTIVITY - Attached Red Ch, on Recip Att. between
- Bold Ch. J.V. with Plaza Dome.

Expl. Target - similar geol. setting to Golden Beach.
- Penn Tri low cut by N-S faults.
- silic low, etc. obs.
- low attempt.

Central area 1 property ~ 1.5 km length
has outcrop of phyllite & low.

- Outcrop in SE part of ch
grade range 200 - 2500 ft
OSSO... Can, Ag.

- cliff in S.E. part of ch.

GRIND SOILS

- ~ 1 km long strike, Anya
 - in NE area of grid
 - values 20 - 35 ppb, associated As, Cu
 - 4 samples
 - elongated N-S
- 1-400 ppm Cu.

- No outcrop in area of soils.

Rec'd program

- detailed grid system
- prospecting.

TERMS

	CASH	WORK
Dec 31 1990	25,000	75,000
" 1991	10,000	125,000

TOTAL.

EARN 49%

- 60 days to meet to 60% in 2 yr. another 200,000