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TEETA CREEK GEOLOGICAL REVIEW

AND

ANALYSIS OF DIAMOND DRILL RESULTS 1968

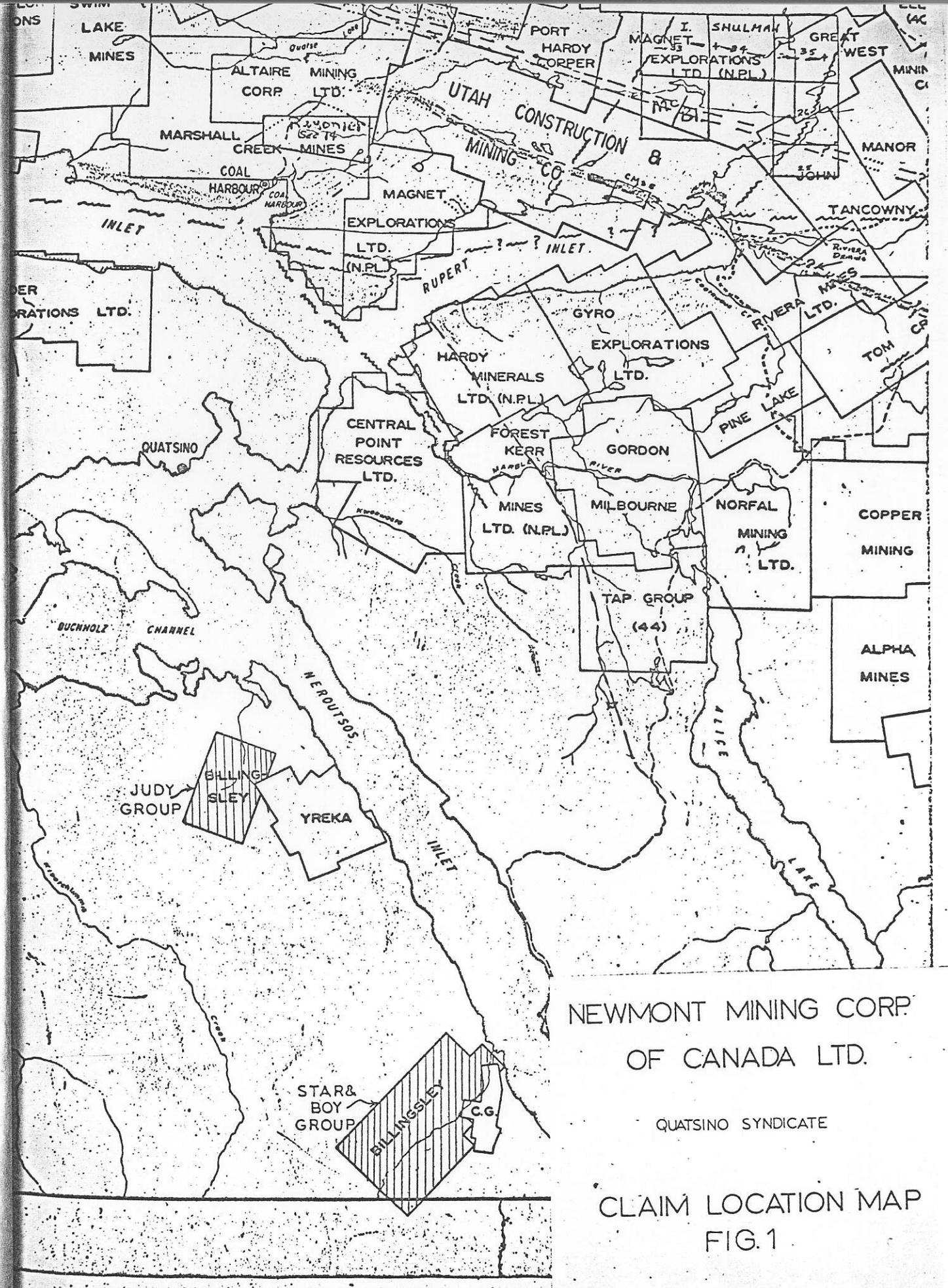
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MILE 1 1/4 0 1 2 MILES

In addition, 24 mineral claims were staked 2 1/2 miles to the north of Teeta Creek, immediately to the northwest of Yreka Mine Crown-grants. These mineral claims were recorded as listed below:

| <u>Claim</u> | <u>Record Numbers</u>  |
|--------------|------------------------|
| Judy 1 - 4   | 888811 - 814 inclusive |
| Judy 5       | 888810                 |
| Judy 6 - 8   | 888815 - 817 inclusive |
| Judy 9 - 10  | 888820 - 821           |
| Judy 11 - 12 | 888823 - 822           |
| Judy 13 - 14 | 888825 - 824           |
| Judy 15 - 16 | 888827 - 826           |
| Judy 17 - 24 | 888828 - 835 inclusive |

These claims were staked in February, 1968, and recorded on March 4th, 1968.

#### HISTORY

The Teeta Creek copper-molybdenum prospect was discovered in the winter of 1967 - 1968 as the result of a syndicate agreement involving Newmont Mining Corporation of Canada Limited, Can-Fer Mines Ltd., and Mr. J. Billingsley.

Interest in an area of some 100 square miles, as outlined in A. G. Spat's 1968 Quatsino Syndicate area report, considered favorable for the occurrence of disseminated copper deposits and/or contact metamorphic deposits, was stimulated by Mr. J. Billingsley of Vancouver. Subsequently, the Quatsino Syndicate was formed by the principals mentioned above with the objective of carrying out an exploration program.

copper values are given below.

| <u>Percentage of<br/>Total Footage</u> | <u>Range of<br/>Cu Values</u> | <u>Estimated<br/>Av. %Cu</u> | <u>Estimated<br/>Av. %MoS<sub>2</sub></u> |
|--|-------------------------------|------------------------------|---|
| 6.5                                    | 0.30 - 0.40                   | 0.34                         | 0.025                                     |
| 37.5                                   | 0.15 - 0.30                   | 0.20                         | 0.015+                                    |
| 56                                     | - 0.15                        | -0.15                        | 0.01                                      |

Detailed Drill Hole Analysis

The drill hole assay results have been categorized according to the degree of sample information. The better mineralized sections were sampled throughout while in certain other sections of uniform weak mineralization only representative sections were cut for assay. The visual estimates and representative sections are used to assign estimated values of mineralization for all the drill holes.

DH S-1

| <u>Footage</u> | <u>Feet</u> | <u>%Cu</u> | <u>%MoS<sub>2</sub></u> | <u>Est. %Cu</u> | <u>Est. %MoS<sub>2</sub></u> |
|----------------|-------------|------------|-------------------------|-----------------|------------------------------|
| 0 - 8          | 8           |            |                         | Overburden      |                              |
| 8 - 31         | 23          | 0.10       | 0.028                   |                 |                              |
| 31 - 101       | 70          | 0.21       | 0.027                   |                 |                              |
| 101 - 130      | 29          | 0.08       | 0.018                   |                 |                              |
| 8 - 130        | 122         | 0.16       | 0.024                   |                 |                              |
| 130 - 502      | 372         |            |                         | 0.10            | 0.015                        |

DH S-2

|         |    |      |            |
|---------|----|------|------------|
| 0 - 29  | 29 |      | Overburden |
| 29 - 78 | 49 | 0.08 | 0.005      |

| <u>Footage</u> | <u>Feet</u> | <u>%Cu</u> | <u>%MoS<sub>2</sub></u> | <u>Est. %Cu</u> | <u>Est. %MoS<sub>2</sub></u> |
|----------------|-------------|------------|-------------------------|-----------------|------------------------------|
| 78 - 98        | 20          | 0.21       | 0.023                   |                 |                              |
| 98 - 153       | 55          | 0.09       | 0.005                   |                 |                              |
| 153 - 174      | 21          |            |                         | 0.10            | 0.010                        |
| 174 - 195      | 21          |            | Dyke                    |                 |                              |
| 195 - 255      | 60          | 0.15       | 0.005                   |                 |                              |
| 255 - 325.5    | 70.5        |            |                         | 0.15            | 0.005 - 0.010                |
| 325.5 - 335    | 9.5         |            | Dyke                    |                 |                              |
| 335 - 408      | 73          |            |                         | 0.10 - 0.15     | 0.005 - 0.010                |
| 408 - 424      | 16          |            | Dyke                    |                 |                              |
| 424 - 499      | 75          |            |                         | 0.15            | 0.005                        |
| 499 - 506      | 7           |            | Dyke                    |                 |                              |
| 506 - 567      | 61          |            |                         | 0.10 - 0.15     | 0.005                        |
| 567 - 582      | 15          |            | Dyke                    |                 |                              |
| 582 - 612      | 30          | 0.10       | 0.005                   |                 |                              |
| 612 - 632      | 20          | 0.21       | 0.015                   |                 |                              |
| 632 - 674      | 42          | 0.13       | 0.005                   |                 |                              |
| 674 - 734      | 60          | 0.16       | 0.014                   |                 |                              |
| 734 - 744      | 10          | 0.12       | 0.005                   |                 |                              |
| 744 - 757      | 13          |            | Dyke                    |                 |                              |
| 757 - 787      | 30          | 0.12       | 0.005                   |                 |                              |
| 787 - 798      | 11          | 0.23       | 0.015                   |                 |                              |
| 29 - 174       | 145         | 0.10       | 0.008                   |                 |                              |
| 174 - 195      | 21          |            | Dyke                    |                 |                              |
| 195 - 582      | 387         |            |                         | 0.11+           | 0.005                        |

4.2  
5.5  
9.6  
12.4  
12.2  
31.16  
710  
132

| <u>Footage</u> | <u>Feet</u> | <u>%Cu</u> | <u>%MoS<sub>2</sub></u> | <u>Est. %Cu</u> | <u>Est. %MoS<sub>2</sub></u> |
|----------------|-------------|------------|-------------------------|-----------------|------------------------------|
| 582 - 744      | 162         | 0.14       | 0.010                   |                 |                              |
| 744 - 757      | 13          |            | Dyke                    |                 |                              |
| 757 - 798      | 41          | 0.15       | 0.009                   |                 |                              |
| 29 - 798       | 769         |            |                         | 0.11            | 0.007                        |

DH S-3

|               |      |      |            |      |       |
|---------------|------|------|------------|------|-------|
| 0 - 14        | 14   |      | Overburden |      |       |
| 14 - 71.5     | 57.5 | 0.14 | 0.005      |      |       |
| 71.5 - 100    | 29.5 |      | Dyke       |      |       |
| 100 - 140     | 40   | 0.15 | 0.010      |      |       |
| 140 - 260     | 120  | 0.36 | 0.025      | .26  | .02   |
| 260 - 315     | 55   | 0.12 | 0.015      |      |       |
| 315 - 350.5   | 35.5 |      |            | 0.20 | 0.015 |
| 350.5 - 372   | 22.5 |      | Dyke       |      |       |
| 372 - 381.5   | 9.5  | 0.23 | 0.015      | .25  | .02   |
| 381.5 - 386   | 5.5  |      | Dyke       |      |       |
| 386 - 406     | 20   | 0.32 | 0.018      |      |       |
| 406 - 449.5   | 43.5 | 0.16 | 0.013      |      |       |
| 449.5 - 468   | 18.5 |      | Dyke       | .24  |       |
| 468 - 478.5   | 10.5 | 0.20 | 0.015      |      |       |
| 478.5 - 484.5 | 6    |      | Dyke       |      |       |
| 484.5 - 544.5 | 60   | 0.21 | 0.015      |      |       |
| 544.5 - 559.5 | 15   |      | Dyke       |      |       |
| 559.5 - 585   | 25.5 | 0.15 | 0.012      |      |       |
| 585 - 605     | 20   |      | Dyke       |      |       |

| <u>Footage</u> | <u>Feet</u> | <u>%Cu</u> | <u>FT<br/>cu</u> | <u>%MoS<sub>2</sub></u> | <u>FT<br/>moS<sub>2</sub></u> | <u>Est. %Cu</u> | <u>Est. %MoS<sub>2</sub></u> |
|----------------|-------------|------------|------------------|-------------------------|-------------------------------|-----------------|------------------------------|
| 14 - 140       | 126         | 0.12       | 15.12            | 0.005                   | 0.630                         |                 |                              |
| 140 - 260      | 120         | 0.36       | 43.20            | 0.025                   | 3.000                         |                 |                              |
| 260 - 350.5    | 90.5        | 0.15       | 13.575           | 0.015                   | 1.3575                        |                 |                              |
| 14 - 350.5     | 336.5       | 0.214      | 71.895           |                         |                               |                 |                              |
| 350.5 - 605    | 254.5       | 0.0148     | 4.9875           |                         |                               |                 |                              |
|                | 87.5        |            |                  | Dykes                   |                               |                 |                              |
|                | 167         | 0.17       |                  | 0.014                   |                               |                 |                              |
| 14 - 605       | 591         |            |                  |                         | 0.17                          | 0.012           |                              |

DH S-4

|               |       |      |  |            |             |       |
|---------------|-------|------|--|------------|-------------|-------|
| 0 - 17        | 17    |      |  | Overburden |             |       |
| 17 - 77       | 60    | 0.19 |  | 0.018      |             |       |
| 77 - 167      | 90    | 0.36 |  |            | 0.14        | 0.015 |
| 167 - 187     | 20    | 0.36 |  | 0.028      |             |       |
| 187 - 199.5   | 12.5  |      |  |            | 0.30        | 0.020 |
| 199.5 - 226.5 | 27    |      |  | Dyke       |             |       |
| 226.5 - 307   | 79.5  |      |  |            | 0.20 - 0.25 | 0.015 |
| 307 - 347     | 40    | 0.15 |  | 0.012      |             |       |
| 347 - 382     | 35    | 0.34 |  | 0.015      |             |       |
| 382 - 437     | 55    | 0.17 |  | 0.015      |             |       |
| 437 - 524     | 87    |      |  |            | 0.15        | 0.010 |
| 524 - 550     | 26    | 0.14 |  | 0.005      |             |       |
| 17 - 199.5    | 182.5 |      |  |            | 0.19        | 0.018 |
| 199.5 - 226.5 | 27    |      |  | Dyke       |             |       |
| 226.5 - 437   | 211.5 |      |  |            | 0.20        | 0.014 |
| 437 - 550     | 113   |      |  |            | 0.15        | 0.010 |

| <u>Footage</u> | <u>Feet</u> | <u>%Cu</u> | <u>%MoS<sub>2</sub></u> | <u>Est. %Cu</u> | <u>Est. %MoS<sub>2</sub></u> |
|----------------|-------------|------------|-------------------------|-----------------|------------------------------|
| 17 - 550       | 533         |            |                         | 0.18            | 0.014                        |

DH S-5

|           |     |      |       |             |              |
|-----------|-----|------|-------|-------------|--------------|
| 0 - 15    | 15  |      |       | Overburden  |              |
| 15 - 90   | 75  | 0.08 | 0.015 |             |              |
| 90 - 136  | 46  | 0.09 | 0.024 |             |              |
| 136 - 145 | 9   |      |       | Dyke        |              |
| 145 - 185 | 40  | 0.20 | 0.015 |             |              |
| 185 - 234 | 49  |      |       |             | 0.15         |
| 234 - 339 | 105 | 0.14 | 0.012 |             | 0.015        |
| 339 - 359 | 20  |      |       |             | 0.10         |
| 359 - 389 | 30  | 0.09 | 0.012 |             | 0.010        |
| 389 - 455 |     |      |       | 0.05 - 0.10 | 0.01 - 0.015 |
| 15 - 145  | 130 | 0.08 | 0.018 |             |              |
| 145 - 339 | 194 |      |       | 0.15        | 0.013        |
| 339 - 455 | 116 |      |       | 0.10        | 0.010        |
| 15 - 455  | 440 |      |       | 0.12        | 0.014        |

EXPLORATION PROGRAM: JUDY CLAIM GROUP

The Judy claims Nos. 1 - 24 located on Mahwhieclas Creek were staked as a result of copper-mineralized float found by A. G. Spat as mentioned on page 12 of his preliminary report.

In August, 1968, prospector S. W. Barclay and a helper searched the headwaters of the creek over a period of 4 days but were unable to relate the float to any outcrops or to find added mineralized float of any consequence. It can only be surmised that the float is derived from one of the relatively small lenses of copper mineralization common to the Quatsino limestone contact area.