

TENAJON RESOURCES CORP.

- NAME:** ASHWOOD
- CLAIMS:** 359 units.
Valid until 1991 - 1993.
- STATUS:** Claims are owned by David Burnett et al and Tenajon has an option to earn 100% by :
1. Exploration expenditures of \$500,000 by September 15, 1999, with a minimum of \$50,000/year. Approximately \$60,000 spent to date.
 2. Payment of \$185,000 by September 15, 1992. \$35,000 has been paid to date.
 3. Payment of a 5% Net Profit Royalty, subject to a \$50,000 annual royalty.
- TARGET:** The property hosts base +/- precious polymetallic, skarn and vein showings.
- LOCATION & ACCESS:** The property is centred approximately 20 km south of Stewart, on NTS sheet 103P/12 & 13. Access is by helicopter from Stewart.
- HISTORY:** There is no recorded history of exploration being completed on the property prior to Tenajon acquiring it, although local prospectors were known to be active in the area. Exploration completed by Tenajon has consisted of reconnaissance mapping, prospecting, trenching and sampling.
- GEOLOGICAL DESCRIPTION:** The property occurs within what Grove has termed the Stewart Complex. The claims are underlain primarily by Hazelton Group rocks locally consisting of andesitic crystal flows and tuffs, volcanic breccias and intercalated sediments belonging to the Lower Unuk River Formation that have been intruded by granitic bodies. Local alteration consists of silicification, pyritization, chloritization and skarnification.

Exploration to date has shown at least six zones of mineralization to occur representing several styles of deposition. The most promising showings are known as the N and Tat.

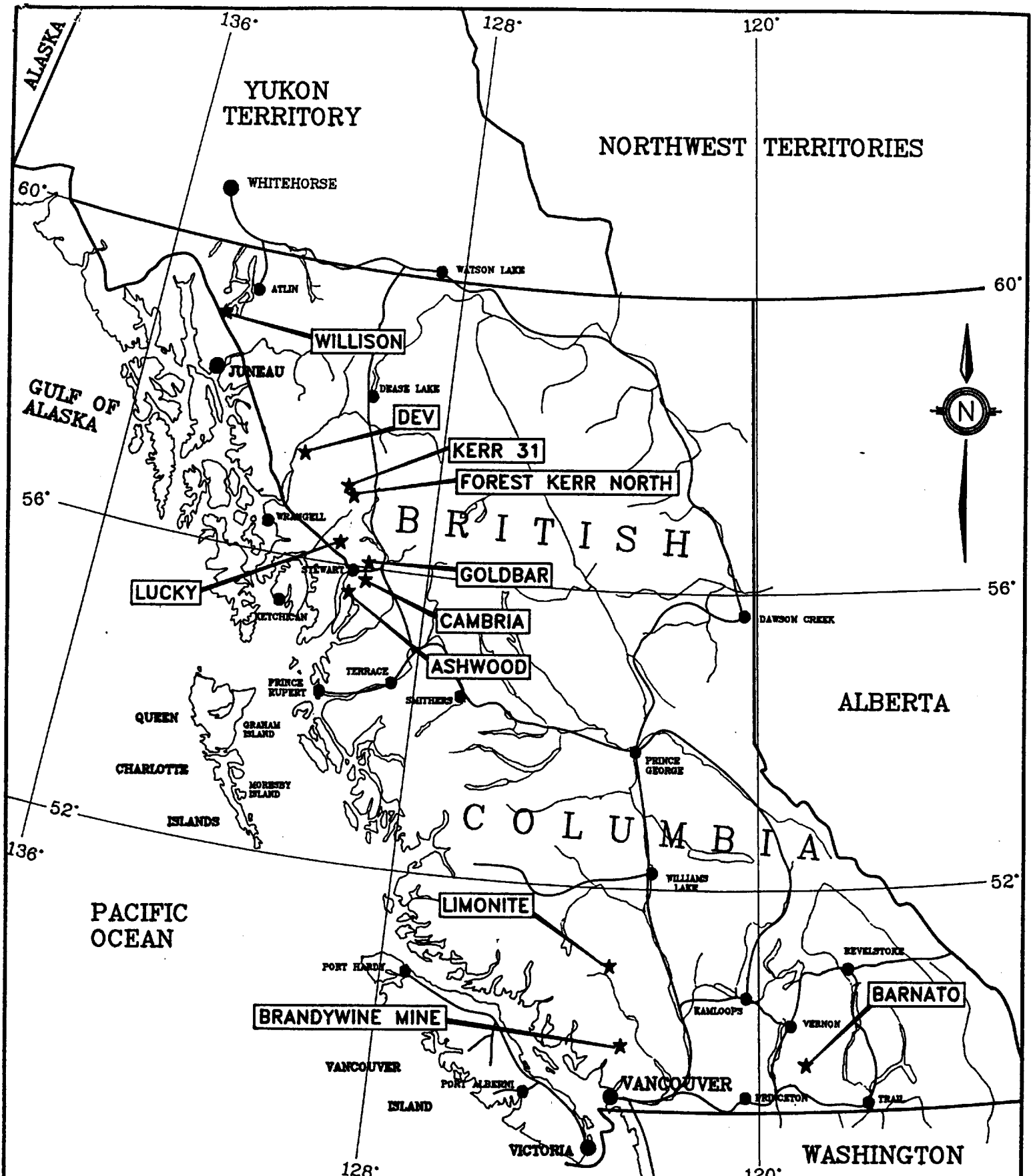
N - Mineralization has been located over a 500 m x 500 m area (open along strike) within andesite volcanics. Two distinctive types of mineralization have been located: massive sulphide lenses up to 5 m long, consisting of pyrrhotite, pyrite, sphalerite, galena and quartz vein stockworks. Assays range up to 0.039 opt Au, 7.52 opt Ag, 2.97% Pb and 16.50% Zn within the massive sulphide while the quartz stockwork assayed up to 0.050 opt Au with 2.84% Pb. In addition, angular silicified float located in the area assayed up to 0.341 opt Au.

Tat - Mineralization consists of skarn related quartz veins in which arsenopyrite with gold occur in a 100 x 200 m gossanous zone. One metre channel samples assayed up to 0.270 opt Au.

In all cases the zones are considered to be open and only a limited portion of the property has been prospected.

TERMS:

To be discussed



NORTHAIR GROUP

PROPERTIES AVAILABLE
FOR OPTION - B.C.

DRAWN BY: T.K.

FIGURE NO: 1

DATE: APRIL/1990

SCALE: 1:10,000,000