



WELCOME NORTH MINES LTD.

1027 - 470 Granville St., Vancouver, B.C. V6C 1V5 • Telephone (604) 687-1658

521119
"Frank"
104A/4W

PROP. SUBMITTAL
LOCATED IN STEWART
B.C.

PS-86-260

October 3, 1986

(Home Phone #879-4903)

Mr. Frank Merryth,
#1 - 625 E. 16th Avenue,
Vancouver, B.C.
V5T 2V3

Dear Frank:

Returned herewith are some reports which you left behind regarding your Stewart Property.

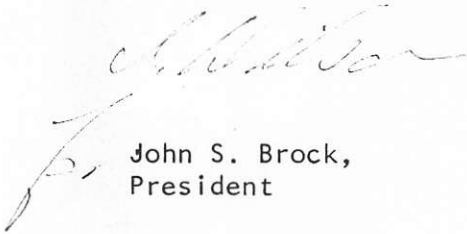
As you may know, we have examined the property and our examining geologist was not encouraged by the low grade gold ore he obtained. He feels that the possibility for a good gold exploration target is low. I am sorry that his findings are somewhat negative, as I was hoping that we would be able to do some business with you.

I thank you for giving us the opportunity to examine your property.

I look forward to hearing from you in the future.

Yours truly,

WELCOME NORTH MINES LTD.


John S. Brock,
President

JSB/gs

Enc.

P.S. 86-260