TENAJON RESOURCES CORP.

NAME:

GOLDBAR

CLAIMS:

50 units

Valid until October 1991

STATUS:

Essentially 100% owned by Tenajon Resources Corp., although 23 units are partially owned by the original vendor. Agreement could be easily reached with the prospector.

TARGET:

Gold bearing quartz veins have been located in the area with past production occurring at the hearby Dunwell Mine (50,300 tons @ 0.196 opt Au, 6.56 opt Ag, 1.85% Pb, 2.43% Zn).

LOCATION & ACCESS: The property is located 11 km north-northeast of Stewart, B.C. on NTS sheet 104A/4W. The claims are road accessible.

HISTORY:

The property has been intermittently explored since 1908, when a number of narrow fissure veins containing quartz, pyrite, chalcopyrite and scheelite were located on the north side of Bitter Creek. The showings were collectively known as Little Pat.

In 1910, a 1-3 m wide quartz vein, occurring along the contact between volcanic rocks and sediments, was located that was reported to contain gold. The vein, occurring on the south side of Bitter Creek was refereed to as the Goldbar.

Since 1910, there has been no work recorded until Tenajon completed a modest program in 1990 consisting of rock stream and soil geochemistry and limited prospecting.

GEOLOGICAL DESCRIPTION: The Goldbar group is underlain primarily by augite diorite porphyry that has intruded Hazelton Group volcanics. The volcanics consist of crystal and lithic tuffs along with cherty sediments.

Within the sheared diorite, immediately to the west of the southern group, quartz veins containing semi-massive to massive pyrite, semi-massive chalcopyrite and trace to 3% molybdenite occur. On the property, molybdenite generally is confined to fracture controlled quartz veinlets. Pyrite occurs disseminated throughout the claim within limonite altered tuffs and argillites and in quartz veins. Molybdenite has been located in quartz veins generally in trace amounts.

The quartz veins are variable in width with the strike extensions generally being overburden covered. A 30 cm wide stibnite, molybdenite and pyrite bearing quartz vein assayed 0.496 opt Au, while samples taken just off the western claim boundary assayed up to 16.00% Cu with 51.9 opt Ag. All veins are considered open.

On the northern group a gold and arsenic soil anomaly has been located downslope from arsenopyrite bearing quartz veins.

TERMS:

To be discussed.



