

IVA FERN GROUP SUMMARY January 1988

The Iva Fern Group consists of 50 claim units owned 50 per- cent each by Eric Denny and Jack Denny and 2 units owned by Esther Weaver all in Nelson Mining Division covering showings of silver, lead, zinc and copper on Cultus Creek southeast of Nelson. Five concordant zones of volcanogenic, massive sulphide mineralization within the Irene Volcanic Formation close to a syenite intrusive. Property also underlain by Toby Conglomerates and Monk sediments. Proven orebody, shown in old underground plans, in the main zone only one mile from a good road. The 1985 and 1986 geological reports outline \$127,000. worth of work including transit, magnetic, electromagnetic, soil and geological surveys-- all with encouraging results. Most of the recent work was near the main workings and very little has been done to the north and south where old showings exist. Change of controlling interest in the company caused abandonment of the project. The 1986 geologist and engineer both recommend drilling. Assessment work is recorded until 1998. Considerable information available.

The owners have copies of the following:-

1. Copies of everything in the Annual Reports of the Minister of Mines.
2. A copy of the Miners Western underground and surface plans.
3. Assessment Report 10,484 Geology, Geochemistry and Geophysics by R. V. Longe of Minequest Exploration.
4. Geological Assessment Report 1985 by L. R. Solkoski and C. G. Spearing for Agincourt Exploration Inc.

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